

BUREAU OF THE TREASURY
Department of Finance
Thursday, 12 May 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(May 11)						1.875	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (May 11)						5.073	U
f. ODF				1.5000	U		
g. TDF (May 11)							
7-day				1.9599	+0.04		
14-day				2.0287	+6.07		
h. BSP 28-day Security (May 06)				2.0661	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	4,227.86	1.531	+25.9			1.318	+0.0
182-day	2,210.74	1.635	U			1.667	+0.0
364-day	511.53	1.933	U			1.947	-0.0

.....Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.1	.479	100.2	.369	36.0
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	92.5	2.488	93.3	2.313	88.0
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	\$2,000	93.8	4.226	94.5	4.100	118.6
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.8	1.015	99.8	1.015	78.6
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	\$1,500	97.0	4.276	97.8	4.127	119.2
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	\$2,000	130.3	4.758	131.2	4.645	171.0
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	\$1,744	121.0	4.768	121.8	4.661	173.4
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	\$1,022	112.5	4.742	113.3	4.650	173.2
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	101.2	6.115	102.7	5.961	123.5
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	\$1,331	99.1	5.089	99.8	5.016	193.5
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	\$2,000	86.3	5.135	87.2	5.051	186.3
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	\$2,000	83.1	5.109	83.9	5.032	180.5
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	\$2,000	82.9	5.085	83.8	5.006	174.6

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y RTB 10-04	8.17	07/30/2013	3.250	08/15/2023	-	-	3.120	U
b.	2.5Y FXTN 10-59	8.10	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.870	+0.1
`	3.5Y FXTN 10-60	13.44	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	4.900	+0.4
d.	4.5Y RTB 15-01	...	10/10/2011	6.250	10/20/2026	-	-	5.318	+0.1
e.	5.0Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	5.513	+0.0
f.	6.5Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.975	+0.0
g.	9.5Y FXTN 20-17	100.00	07/15/2011	8.000	07/19/2031	-	-	6.200	+0.0
h.	10.0Y FXTN 20-18	1.60	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.133	+0.0
i.	10.0Y RTB 20-01	...	02/21/2012	5.875	03/01/2032	-	-	6.133	+0.0
j.	RTB – Others	3,672.18	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	3,882.42	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (May 11) was higher at P14,636.04M against Tuesday's P8,576.65M. Of this, P4,005.56M (27.37%) was for t-bonds, P3,680.35M (25.15%) RTBs and P6,950.13M (47.49%) for t-bills.

3. Foreign Exchange Market

The peso closed 9 and ½ centavos stronger at P52.275 to the dollar on Wednesday (May 11) against Tuesday's P52.370. Today, it opened at a high of P52.280 slid to a low of P52.345 and an average of P52.317 with transaction volume of \$350.10 million as of 10:11 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	6,635.86	-1.27	Peso	52.28	-0.18	A	3.15	+4.9 1/	2.72
Thailand	1,613.34	-0.58	Baht	34.63	+0.21	D	0.63	+5.7 2/	6.13
Malaysia	1,555.93	+0.09	Ringgit	4.38	-0.13	A	2.00	+2.2 2/	6.85
Indonesia	6,816.20	-0.05	Rupiah	14,554.00	-0.01	A	3.75	+2.6 2/	12.30
Singapore	3,226.07	-0.25	Sing. Dollar	1.39	-0.29	A	0.25	+4.3 2/	5.25
Taiwan	16,006.25	-0.35	Taiwan Dollar	29.69	-0.04	A	0.73	+3.3 2/	2.44
South Korea	2,592.27	-0.17	Won	1,275.53	-0.04	A	1.66	+4.1 2/	1.53
India	54,088.39	-0.51	Rupee	77.24	-0.11	A	7.68	+5.0 2/	14.05
China	3,058.70	+0.75	Yuan	6.72	-0.19	A	2.17	+1.5 2/	4.35
Hong Kong	19,824.57	+0.97	HK Dollar	7.85	0.00	U	0.76	+1.6 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	31,834.11	-1.02	US Dollar				+1.400	+8.5 2/	+1.932	3.25
Japan	26,213.64	+0.18	Yen	129.85	-0.18	A	-0.019	+0.9 2/	+0.032	1.48
Germany	13,828.64	+2.17	Ger. Mark****				-0.581	+7.3 2/	-0.556	0.25
Britain	7,347.66	+1.44	British Pound	0.81	+0.08	D	+1.237	+9.0 2/	+1.654	0.75
France	6,269.73	+2.50	Fr. Franc****				-0.581	+4.5 2/	-0.556	0.25
Canada	19,837.25	-0.27	Can. Dollar	1.30	-0.19	A	+1.940	+5.7 2/	+0.548	3.20
Italy	23,724.20	+2.84	Lira****				-0.581	+6.8 2/	-0.556	0.25
E M U	3,562.44	+1.54	Euro	0.95	+0.07	D	-0.581	+7.5 2/	-0.556	0.25

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of May 10, 2022 vs May 11, 2022
- * A – appreciate; D – depreciate; U – unchanged
- ** Data from Bloomberg for May 11, 2022 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ April 2022 (Base index 2018 = 100)
- 2/ March 2022

Original Signed:

Chief, FMMAD

fm mad // 05/12/22