

BUREAU OF THE TREASURY
Department of Finance
Friday, 13 May 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(May 12)						1.875	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (May 12)						5.073	U
f. ODF				1.5000	U		
g. TDF (May 11)							
7-day				1.9599	U		
14-day				2.0287	U		
h. BSP 28-day Security (May 06)				2.0661	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	2,423.87	1.531	U			1.371	+0.1
182-day	1,165.18	1.635	U			1.664	-0.0
364-day	222.72	1.933	U			1.957	+0.0

.....Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.1	.460	100.2	.369	36.7
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	92.6	2.476	93.3	2.306	100.1
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	\$2,000	93.7	4.246	94.4	4.114	127.3
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.9	1.004	99.9	1.004	79.1
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	\$1,500	97.2	4.241	97.9	4.127	125.5
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	\$2,000	130.6	4.719	131.4	4.609	174.3
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	\$1,744	121.4	4.714	122.1	4.618	176.0
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	\$1,022	112.8	4.707	113.6	4.614	176.4
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	101.2	6.117	102.7	5.962	122.4
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	\$1,331	99.6	5.040	100.4	4.959	192.8
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	\$2,000	86.9	5.083	87.9	4.991	184.2
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	\$2,000	83.6	5.061	84.6	4.971	177.8
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	\$2,000	83.4	5.035	84.4	4.947	171.8

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y RTB 10-04	559.00	07/30/2013	3.250	08/15/2023	-	-	3.200	+0.1
b.	2.5Y FXTN 10-59	6.50	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.890	+0.0
`	3.5Y FXTN 10-60	26.10	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	4.960	+0.1
d.	4.5Y RTB 15-01	0.54	10/10/2011	6.250	10/20/2026	-	-	5.343	+0.0
e.	5.0Y RTB 15-02	0.50	02/21/2012	5.375	03/01/2027	-	-	5.532	+0.0
f.	6.5Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.979	+0.0
g.	9.5Y FXTN 20-17	...	07/15/2011	8.000	07/19/2031	-	-	6.202	+0.0
h.	10.0Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.152	+0.0
i.	10.0Y RTB 20-01	...	02/21/2012	5.875	03/01/2032	-	-	6.153	+0.0
j.	RTB – Others	1,119.03	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	4,507.66	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (May 12) was lower at P10,031.10M against Wednesday's P14,636.04M. Of this, P4,540.26M (45.26%) was for t-bonds, P1,679.07M (16.74%) RTBs and P3,811.77M (38.00%) for t-bills.

3. Foreign Exchange Market

The peso closed 22 centavos weaker at P52.495 to the dollar on Thursday (May 12) against Wednesday's P52.275. Today, it opened at P52.430 reaching a high of P52.390 slid to a low of P52.460 and an average of P52.425 with transaction volume of \$305.00 million as of 10:08 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	6,532.30	-1.56	Peso	52.50	+0.42	D	3.09	+4.9 1/	2.72
Thailand	1,584.52	-1.79	Baht	34.70	+0.21	D	0.63	+5.7 2/	6.13
Malaysia	1,538.80	-1.10	Ringgit	4.39	+0.39	D	2.25	+2.2 2/	6.85
Indonesia	6,599.84	-3.17	Rupiah	14,598.00	+0.30	D	3.75	+2.6 2/	12.30
Singapore	3,165.18	-1.89	Sing. Dollar	1.39	+0.60	D	0.25	+4.3 2/	5.25
Taiwan	15,616.68	-2.43	Taiwan Dollar	29.85	+0.52	D	0.73	+3.3 2/	2.44
South Korea	2,550.08	-1.63	Won	1,289.37	+1.09	D	1.67	+4.1 2/	1.53
India	52,930.31	-2.14	Rupee	77.42	+0.24	D	7.68	+5.0 2/	14.05
China	3,054.99	-0.12	Yuan	6.79	+0.96	D	2.17	+1.5 2/	4.35
Hong Kong	19,380.34	-2.24	HK Dollar	7.85	0.00	U	0.79	+1.6 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	31,730.30	-0.33	US Dollar				+1.422	+8.3 2/	+1.963	3.25
Japan	25,748.72	-1.77	Yen	128.69	-0.89	A	-0.018	+0.9 2/	+0.033	1.48
Germany	13,739.64	-0.64	Ger. Mark****				-0.581	+7.3 2/	-0.556	0.25
Britain	7,233.34	-1.56	British Pound	0.82	+1.09	D	+1.241	+9.0 2/	+1.648	0.75
France	6,206.26	-1.01	Fr. Franc****				-0.581	+4.5 2/	-0.556	0.25
Canada	19,699.05	-0.70	Can. Dollar	1.30	+0.49	D	+1.953	+5.7 2/	+0.548	3.20
Italy	23,566.23	-0.67	Lira****				-0.581	+6.8 2/	-0.556	0.25
E M U	3,530.59	-0.89	Euro	0.96	+1.04	D	-0.581	+7.5 2/	-0.556	0.25

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of May 11, 2022 vs May 12, 2022
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for May 12, 2022 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ April 2022 (Base index 2018 = 100)
- 2/ March 2022

Original Signed:

Chief, FMMAD