BUREAU OF THE TREASURY
Department of Finance
Tuesday, 17 May 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(May 16)						1.875	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (May 16)						5.073	U
f. ODF				1.5000	U		
g. TDF (May 11)							
7-day				1.9599	U		
14-day				2.0287	U		
h. BSP 28-day Security (May 13)				2.1747	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,146.54	1.531	rejected			1.429	+0.1
182-day	1,259.26	1.635	rejected			1.767	+0.1
364-day	106.30	1.933	rejected			2.027	+0.1

…………Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.1	.476	100.2	.366	36.3
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	92.5	2.496	93.3	2.308	98.3
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	94.3	4.124	95.0	3.987	113.8
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.9	1.002	99.9	1.002	79.3
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	97.6	4.163	98.4	4.029	115.1
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	130.9	4.678	131.6	4.579	169.3
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	122.0	4.638	122.8	4.535	165.1
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	113.1	4.678	113.8	4.586	170.4
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	101.2	6.121	102.7	5.961	117.3
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	100.1	4.987	101.0	4.903	181.6
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	88.1	4.971	89.0	4.886	166.8
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	84.8	4.955	85.7	4.872	160.4
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	84.5	4.938	85.4	4.856	154.9

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y RTB 10-04	46.10	07/30/2013	3.250	08/15/2023	-	-	3.199	-0.0
b.	2.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.089	+0.1
`	3.5Y FXTN 10-60	…	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.212	+0.3
d.	4.5Y RTB 15-01	1.00	10/10/2011	6.250	10/20/2026	-	-	5.559	+0.1
e.	5.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.737	+0.1
f.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.152	+0.1
g.	9.5Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	6.208	+0.0
h.	10.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.304	+0.1
i.	10.0Y RTB 20-01	1.80	02/21/2012	5.875	03/01/2032	-	-	6.304	+0.1
j.	RTB – Others	913.89	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	2,988.82	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (May 16) was lower at P6,463.71M against Friday's P10,704.83M. Of this, P2,988.82M (46.24%) was for t-bonds, P962.79M (14.90%) RTBs and P2,512.10M (38.86%) for t-bills.

3. Foreign Exchange Market

The peso closed more than 4 centavos weaker at P52.493 to the dollar on Monday (May 16) against Friday's P52.450. Today, it opened at P52.450 reaching a high of P52.430 slid to a low of P52.480 and an average of P52.454 with transaction volume of $188.80 million as of 10:32 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,502.12	+1.93	Peso	52.49	+0.08	D	3.01	+4.9 1/	2.72
Thailand	1,584.38	U	Baht	34.83	+0.14	D	0.63	+4.7 2/	6.13
Malaysia	1,544.41	U	Ringgit	4.39	-0.14	A	2.25	+2.2 2/	6.85
Indonesia	6,597.99	U	Rupiah	14,697.00	+0.57	D	3.75	+3.5 2/	12.32
Singapore	3,191.16	U	Sing. Dollar	1.39	+0.05	D	0.25	+5.4 2/	5.25
Taiwan	15,901.04	+0.43	Taiwan Dollar	29.80	-0.03	A	0.73	+3.4 2/	2.44
South Korea	2,596.58	+0.29	Won	1,284.18	+0.03	D	1.69	+4.8 2/	1.55
India	52,793.84	U	Rupee	77.83	+0.49	D	7.68	+5.4 2/	14.05
China	3,073.75	-0.34	Yuan	6.79	-0.05	A	2.15	+2.1 2/	4.35
Hong Kong	19,950.21	+0.26	HK Dollar	7.85	0.00	U	0.84	+1.7 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	32,223.42	+0.08	US Dollar				+1.444	+8.3 2/	+1.995	4.00
Japan	26,547.05	+0.45	Yen	129.31	+0.07	A	-0.018	+1.2 2/	+0.032	1.48
Germany	13,964.38	-0.45	Ger. Mark****				-0.581	+7.4 2/	-0.556	0.25
Britain	7,464.80	+0.63	British Pound	0.82	-0.03	A	+1.264	+9.0 2/	+1.670	1.00
France	6,347.77	-0.23	Fr. Franc****				-0.581	+4.8 2/	-0.556	0.25
Canada	20,206.41	+0.53	Can. Dollar	1.29	-0.04	A	+1.978	+6.7 2/	+0.548	3.20
Italy	24.033.05	-0.06	Lira****				-0.581	+6.4 2/	-0.556	0.25
E M U	3,603.29	-0.05	Euro	0.96	-0.23	A	-0.581	+7.5 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of May 13, 2022 vs May 16, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for May 16, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ April 2022 (Base index 2018 = 100)
2/ April 2022

Original Signed:

Chief, FMMAD

fmmad // 05/17/22