BUREAU OF THE TREASURY
Department of Finance
Monday, 23 May 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				2.2500	+25.00		
IBCL(May 20)						1.875	U
e. LENDING RATES							
OLF				2.7500	+25.00		
Prime Lending (May 20)						5.073	U
f. ODF				1.7500	+25.00		
g. TDF (May 18)							
7-day				1.9823	U		
14-day				2.0932	U		
h. BSP 28-day Security (May 20)				2.3183	+14.36		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,312.28	1.531	U			1.463	+0.0
182-day	332.45	1.635	U			1.755	-0.0
364-day	74.31	1.933	U			2.012	-0.0

…………Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.1	.435	100.2	.362	35.8
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	92.2	2.564	93.0	2.376	102.4
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	94.7	4.045	95.4	3.912	106.5
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	100.2	.958	100.2	.958	77.1
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	98.1	4.085	98.7	3.966	111.3
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	131.1	4.643	131.8	4.543	169.7
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	122.8	4.532	123.5	4.438	160.4
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	113.8	4.588	114.6	4.493	167.1
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	100.0	6.246	102.0	6.034	122.1
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	101.4	4.862	102.2	4.788	179.3
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	89.6	4.836	90.3	4.769	165.9
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	86.3	4.817	87.0	4.752	160.0
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	86.3	4.784	87.0	4.724	153.7

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y RTB 10-04	16.61	07/30/2013	3.250	08/15/2023	-	-	3.178	U
b.	2.5Y FXTN 10-59	4.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.235	+0.0
`	3.5Y FXTN 10-60	7.21	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.315	+0.0
d.	4.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	5.643	-0.0
e.	5.0Y RTB 15-02	1.55	02/21/2012	5.375	03/01/2027	-	-	5.822	-0.0
f.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.291	-0.1
g.	9.0Y FXTN 20-17	100.19	07/15/2011	8.000	07/19/2031	-	-	6.485	+0.0
h.	10.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.416	+0.0
i.	10.0Y RTB 20-01	1.00	02/21/2012	5.875	03/01/2032	-	-	6.414	+0.0
j.	RTB – Others	1,687.75	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	3,568.12	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (May 20) was higher at P7,105.47M against Thursday's P4,621.45M. Of this, P3,679.52M (51.78%) was for t-bonds, P1,706.91M (24.02%) RTBs and P1,719.04M (24.19%) for t-bills.

3. Foreign Exchange Market

The peso closed 22 centavos stronger at P52.230 to the dollar on Friday (May 20) against Thursday's P52.450. Today, it opened at P52.220 reaching a high of P52.155 slid to a low of P52.370 and an average of P52.244 with transaction volume of $465.50 million as of 10:10 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,746.33	+1.30	Peso	52.23	-0.42	A	2.82	+4.9 1/	2.72
Thailand	1,622.95	+1.06	Baht	34.27	-0.72	A	0.63	+4.7 2/	6.13
Malaysia	1,549.12	-0.02	Ringgit	4.39	-0.35	A	2.26	+2.2 2/	6.85
Indonesia	6,918.14	+1.39	Rupiah	14,642.00	-0.52	A	3.75	+3.5 2/	12.32
Singapore	3,240.58	+1.56	Sing. Dollar	1.38	-0.30	A	0.25	+5.4 2/	5.25
Taiwan	16,144.85	+0.78	Taiwan Dollar	29.62	-0.48	A	0.73	+3.4 2/	2.44
South Korea	2,639.29	+1.81	Won	1,268.02	-0.76	A	1.73	+4.8 2/	1.55
India	54,326.39	+2.91	Rupee	77.55	-0.23	A	7.68	+5.4 2/	14.05
China	3,146.57	+1.60	Yuan	6.69	-0.29	A	2.05	+2.1 2/	4.35
Hong Kong	20,717.24	+2.96	HK Dollar	7.85	+0.01	D	0.89	+1.7 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	31,261.90	+0.03	US Dollar				+1.506	+8.3 2/	+2.066	4.00
Japan	26,739.03	+1.27	Yen	127.88	+0.12	D	-0.018	+1.2 2/	+0.033	1.48
Germany	13,981.91	+0.72	Ger. Mark****				-0.581	+7.4 2/	-0.556	0.25
Britain	7,389.98	+1.19	British Pound	0.80	-0.44	A	+1.356	+9.0 2/	+1.810	1.00
France	6,285.24	+0.20	Fr. Franc****				-0.581	+4.8 2/	-0.556	0.25
Canada	20,197.61	+0.08	Can. Dollar	1.28	+0.18	D	+2.040	+6.7 2/	+0.548	3.20
Italy	24.095.00	+0.12	Lira****				-0.581	+6.4 2/	-0.556	0.25
E M U	3,564.81	+0.71	Euro	0.95	-0.34	A	-0.581	+7.5 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports
/c Source: Bloomberg data of May 19, 2022 vs May 20, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for May 20, 2022 taken at 5:00 p.m.

*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

**** Euro currency
… Nil
-na- Not applicable

U Unchanged
1/ April 2022 (Base index 2018 = 100)
2/ April 2022

Original Signed:

Chief, FMMAD

fmmad // 05/23/22