BUREAU OF THE TREASURY
Department of Finance
Wednesday, 25 May 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	Commercial Bank Rate (%)	Commercial Bank Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				2.2500	U		
IBCL(May 24)						2.188	U
e. LENDING RATES							
OLF				2.7500	U		
Prime Lending (May 24)						5.073	U
f. ODF				1.7500	U		
g. TDF (May 18)							
7-day				1.9823	U		
14-day				2.0932	U		
h. BSP 28-day Security (May 20)				2.3183	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	3,675.37	1.675	U			1.449	-0.0
182-day	6,238.09	1.892	U			1.772	-0.0
364-day	545.20	1.933	U			2.028	-0.0

…………Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid Price	Bid Yield	Ask Price	Ask Yield	Spread Over Benchmarks*** Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.1	.444	100.2	.354	36.4
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	92.2	2.575	93.0	2.386	101.0
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	95.1	3.966	95.8	3.824	107.0
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	100.2	.960	100.2	.960	79.9
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	98.3	4.052	98.9	3.933	116.3
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	131.5	4.586	132.4	4.471	170.2
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	123.3	4.471	124.0	4.384	162.3
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	114.1	4.553	114.9	4.457	170.4
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	99.3	6.325	101.0	6.140	115.8
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	101.9	4.818	102.8	4.731	179.3
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	90.1	4.789	91.0	4.710	165.2
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	86.5	4.795	87.5	4.714	141.1
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	86.6	4.757	87.5	4.682	154.2

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue Date	Original Issue Coupon Rate (%)	Maturity Date	Latest Auction Date	Latest Auction Average Rate (%)	BVal Yield (%) Bid/Trade	Change (bps) /b
a.	1.5Y RTB 10-04	57.00	07/30/2013	3.250	08/15/2023	-	-	3.721	+0.5
b.	2.5Y FXTN 10-59	4.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.289	+0.0
`	3.5Y FXTN 10-60	1.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.284	-0.1
d.	4.5Y RTB 15-01	0.50	10/10/2011	6.250	10/20/2026	-	-	5.529	-0.1
e.	5.0Y RTB 15-02	0.55	02/21/2012	5.375	03/01/2027	-	-	5.688	-0.1
f.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.223	-0.0
g.	9.0Y FXTN 20-17	51.50	07/15/2011	8.000	07/19/2031	-	-	6.563	+0.1
h.	10.0Y FXTN 20-18	1.00	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.657	+0.2
i.	10.0Y RTB 20-01	2.30	02/21/2012	5.875	03/01/2032	-	-	6.661	+0.2
j.	RTB – Others	2,495.32	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	4,835.47	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (May 24) was higher at P17,907.30M against Monday's P6,577.31M. Of this, P4,892.97M (27.32%) was for t-bonds, P2,555.67M (14.27%) RTBs and P10,458.66M (58.40%) for t-bills.

3. Foreign Exchange Market

The peso closed 5 centavos weaker at P52.320 to the dollar on Tuesday (May 24) against Monday's P52.270. Today, it opened at P52.340 reaching a high of P52.320 slid to a low of P52.370 and an average of P52.347 with transaction volume of $209.10 million as of 10:15 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,577.45	-1.65	Peso	52.32	+0.10	D	2.62	+4.9 1/	2.72
Thailand	1,626.23	-0.55	Baht	34.14	-0.12	A	0.63	+4.7 2/	6.13
Malaysia	1,531.30	-0.73	Ringgit	4.40	+0.16	D	2.26	+2.2 2/	6.85
Indonesia	6,914.14	+1.07	Rupiah	14,661.00	-0.07	A	3.75	+3.5 2/	12.32
Singapore	3,195.04	-1.50	Sing. Dollar	1.37	+0.07	D	0.25	+5.4 2/	5.25
Taiwan	15,963.63	-1.19	Taiwan Dollar	29.60	-0.03	A	0.73	+3.4 2/	2.44
South Korea	2,605.87	-1.57	Won	1,265.99	+0.14	D	1.75	+4.8 2/	1.55
India	54,052.61	-0.43	Rupee	77.59	+0.08	D	7.68	+5.4 2/	14.05
China	3,070.93	-2.41	Yuan	6.65	+0.06	D	2.01	+2.1 2/	4.35
Hong Kong	20,112.10	-1.75	HK Dollar	7.85	+0.00	D	0.90	+1.7 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	31,928.62	+0.15	US Dollar				+1.524	+8.3 2/	+2.062	4.00
Japan	26,748.14	-0.94	Yen	127.46	-0.06	A	-0.018	+1.2 2/	+0.033	1.48
Germany	13,919.75	-1.80	Ger. Mark****				-0.581	+7.4 2/	-0.556	0.25
Britain	7,484.35	-0.39	British Pound	0.80	+0.56	D	+1.376	+9.0 2/	+1.835	1.00
France	6,253.14	-1.66	Fr. Franc****				-0.581	+4.8 2/	-0.556	0.25
Canada	20,286.20	+0.44	Can. Dollar	1.28	+0.12	D	+2.055	+6.7 2/	+0.548	3.20
Italy	23,876.08	-1.08	Lira****				-0.581	+6.4 2/	-0.556	0.25
E M U	3,577.15	-0.97	Euro	0.93	-0.32	A	-0.581	+7.5 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports

/c Source: Bloomberg data of May 23, 2022 vs May 24, 2022

* A – appreciate; D – depreciate: U – unchanged

** Data from Bloomberg for May 24, 2022 taken at 5:00 p.m.

*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

**** Euro currency

… Nil

-na- Not applicable

U Unchanged

1/ April 2022 (Base index 2018 = 100)

2/ April 2022

Original Signed:

Chief, FMMAD

fmmad // 05/25/22