

**BUREAU OF THE TREASURY**  
Statistical Data Analysis Division

**National Government Cash Operation Report**

**CY 2022**

(In Million Pesos)

(Version 2)

<i>Particulars</i>	<i>Jan</i>	<i>Feb</i>	<i>Mar</i>	<i>Apr</i>	<i>May</i>	<i>Total</i>
<b>Revenues</b>	<b><u>278,075</u></b>	<b><u>212,402</u></b>	<b><u>293,883</u></b>	<b><u>347,949</u></b>	<b><u>304,915</u></b>	<b><u>1,437,224</u></b>
Tax Revenues	<u>255,294</u>	<u>197,805</u>	<u>244,096</u>	<u>306,896</u>	<u>285,558</u>	<u>1,289,649</u>
BIR	195,775	136,607	170,384	239,604	216,618	958,988
<i>of which:</i>						
Documentary Stamp	3,018	1,583	1,182	5,190	1,792	12,765
Tax Expenditures	34	32	35	38	2,622	2,761
BOC	58,346	59,433	70,778	65,669	66,288	320,514
<i>of which:</i>						
Tax Expenditures	330	321	93	384	7	1,135
Other Offices	1,173	1,765	2,934	1,623	2,652	10,147
 Non-tax Revenues	 <u>22,779</u>	 <u>14,538</u>	 <u>49,782</u>	 <u>40,938</u>	 <u>19,014</u>	 <u>147,051</u>
BTr Income	11,117	4,224	33,403	25,695	8,917	83,356
Fees and Charges	1,904	1,858	7,028	4,036	6,907	21,733
Privatization	0	4	4	12	45	65
Income from Malampaya	1,199	2,370	2,191	1,551	2,255	9,566
Other non-tax	8,559	6,082	7,156	9,644	890	32,331
 Grants	 2	 59	 5	 115	 343	 524
 <b>Expenditures</b>	 <b><u>301,457</u></b>	 <b><u>318,202</u></b>	 <b><u>481,549</u></b>	 <b><u>343,013</u></b>	 <b><u>451,700</u></b>	 <b><u>1,895,921</u></b>
Allotment to LGUs	79,922	93,367	94,067	85,507	88,982	441,845
Interest Payments	65,551	28,230	55,548	37,303	33,831	220,463
Tax Expenditures	3,382	1,936	1,310	5,612	4,421	16,661
Subsidy	2,869	5,688	10,717	5,117	7,905	32,296
Equity	0	47	449	47	9	552
Net Lending	1	13	724	1,437	5,292	7,467
NG Disbursements <sup>1/</sup>	149,732	188,921	318,734	207,990	311,260	1,176,637
 <b>Surplus/(-)Deficit</b>	 <b><u>(23,382)</u></b>	 <b><u>(105,800)</u></b>	 <b><u>(187,666)</u></b>	 <b><u>4,936</u></b>	 <b><u>(146,785)</u></b>	 <b><u>(458,697)</u></b>
 <b>Financing</b>	 <b><u>437,212</u></b>	 <b><u>50,928</u></b>	 <b><u>581,967</u></b>	 <b><u>95,588</u></b>	 <b><u>(282,583)</u></b>	 <b><u>883,112</u></b>
External (Net)	<u>91,661</u>	<u>6,262</u>	<u>123,793</u>	<u>29,211</u>	<u>(11,904)</u>	<u>239,023</u>
External (Gross)	93,579	8,121	131,322	34,883	11,709	279,614
Less: Amortization	1,918	1,859	7,529	5,672	23,613	40,591
 Domestic (Net)	 <u>345,551</u>	 <u>44,666</u>	 <u>458,174</u>	 <u>66,377</u>	 <u>(270,679)</u>	 <u>644,089</u>
Domestic (Gross)	345,551	45,000	458,566	66,377	(270,679)	644,815
Less: Net Amortization	0	334	392	0	0	726
Amortization	148,369	334	4,312	0	0	153,015
<i>of which: Redemption from BSF <sup>2/</sup></i>	148,369	0	3,920	0	0	152,289
 <b>Change-In-Cash</b>	 <b>468,678</b>	 <b>(139,054)</b>	 <b>320,585</b>	 <b>801,216</b>	 <b>(512,579)</b>	 <b>938,846</b>

Notes:

*This version follows the GFSM 2014 concept wherein reporting of debt amortization reflect the actual principal repayments to creditor including those serviced by the BSF; while financing includes gross proceeds of liability management transactions such as bond exchange.*

<sup>2/</sup> The amount was sourced from the Bond Sinking Fund.