BUREAU OF THE TREASURY
Department of Finance
Friday, 27 May 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				2.2500	U		
IBCL(May 26)						2.188	U
e. LENDING RATES							
OLF				2.7500	U		
Prime Lending (May 26)						5.073	U
f. ODF				1.7500	U		
g. TDF (May 25)							
7-day				2.1962	U		
14-day				2.2369	U		
h. BSP 28-day Security (May 20)				2.3183	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	910.79	1.675	U			1.311	-0.2
182-day	2,184.30	1.892	U			1.770	+0.0
364-day	289.44	1.933	U			2.027	+0.0

…………Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.1	.434	100.2	.361	36.9
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	92.2	2.578	93.1	2.368	98.1
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	96.3	3.721	97.0	3.587	85.5
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	100.3	.939	100.3	.931	76.9
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	99.2	3.881	99.9	3.759	100.7
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	132.4	4.468	133.2	4.356	160.1
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	124.1	4.368	124.8	4.278	153.0
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	115.7	4.360	116.6	4.255	151.5
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	98.5	6.419	100.1	6.238	121.6
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	103.7	4.648	104.8	4.550	161.8
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	92.3	4.588	93.4	4.493	143.6
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	89.2	4.560	90.2	4.481	137.6
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	89.1	4.545	90.0	4.469	132.6

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y RTB 10-04	110.05	07/30/2013	3.250	08/15/2023	-	-	3.537	-0.2
b.	2.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.286	+0.0
`	3.5Y FXTN 10-60	100.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.281	+0.0
d.	4.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	5.538	+0.0
e.	5.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.700	+0.0
f.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.249	+0.0
g.	9.0Y FXTN 20-17	92.25	07/15/2011	8.000	07/19/2031	-	-	6.561	-0.0
h.	10.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.683	-0.0
i.	10.0Y RTB 20-01	1.55	02/21/2012	5.875	03/01/2032	-	-	6.687	-0.0
j.	RTB – Others	2,368.21	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	4,184.35	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (May 26) was lower at P10,240.94M against Wednesday's P16,073.16M. Of this, P4,376.60M (42.74%) was for t-bonds, P2,479.81M (24.21%) RTBs and P3,384.53M (33.05%) for t-bills.

3. Foreign Exchange Market

The peso closed 4 and ½ centavos weaker at P52.400 to the dollar on Thursday (May 26) against Wednesday's P52.355. Today, it opened at P52.350 reaching a high of P52.280 slid to a low of P52.490 and an average of P52.379 with a total transaction volume of $986.01 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,645.52	+0.72	Peso	52.40	+0.09	D	2.56	+4.9 1/	2.72
Thailand	1,633.73	+0.53	Baht	34.19	-0.25	A	0.63	+4.7 2/	6.13
Malaysia	1,541.15	+0.36	Ringgit	4.40	+0.06	D	2.26	+2.2 2/	6.85
Indonesia	6,883.50	U	Rupiah	14,613.00	-0.03	A	3.75	+3.5 2/	12.32
Singapore	3,209.18	+0.93	Sing. Dollar	1.37	-0.17	A	0.25	+5.4 2/	5.25
Taiwan	15,968.83	-0.84	Taiwan Dollar	29.46	-0.17	A	0.73	+3.4 2/	2.44
South Korea	2,612.45	-0.18	Won	1,267.61	+0.24	D	1.78	+4.8 2/	1.55
India	54,252.53	+0.94	Rupee	77.58	+0.07	D	7.68	+5.4 2/	14.05
China	3,123.11	+0.50	Yuan	6.74	+0.68	D	2.01	+2.1 2/	4.35
Hong Kong	20,116.20	-0.27	HK Dollar	7.85	+0.00	D	0.90	+1.7 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	32,637.19	+1.61	US Dollar				+1.575	+8.3 2/	+2.076	4.00
Japan	26,604.84	-0.27	Yen	126.76	-0.31	A	-0.018	+1.2 2/	+0.032	1.48
Germany	14,231.29	+1.59	Ger. Mark****				-0.581	+7.4 2/	-0.556	0.25
Britain	7,564.92	+0.56	British Pound	0.79	-1.02	A	+1.350	+9.0 2/	+1.784	1.00
France	6,410.58	+1.78	Fr. Franc****				-0.581	+4.8 2/	-0.556	0.25
Canada	20,532.18	+0.73	Can. Dollar	1.28	-0.27	A	+2.090	+6.7 2/	+0.548	3.20
Italy	24,546.50	+1.22	Lira****				-0.581	+6.4 2/	-0.556	0.25
E M U	3,627.78	+0.81	Euro	0.93	-0.50	A	-0.581	+7.5 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of May 25, 2022 vs May 26, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for May 26, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ April 2022 (Base index 2018 = 100)
2/ April 2022

Original Signed:

Chief, FMMAD

fmmad // 05/31/22