BUREAU OF THE TREASURY
Department of Finance
Monday, 30 May 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	Commercial Bank Rate (%)	Commercial Bank Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				2.2500	U		
IBCL(May 27)						2.188	U
e. LENDING RATES							
OLF				2.7500	U		
Prime Lending (May 27)						5.073	U
f. ODF				1.7500	U		
g. TDF (May 25)							
7-day				2.1962	U		
14-day				2.2369	U		
h. BSP 28-day Security (May 27)				2.4109	+9.26		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	488.10	1.675	U			1.453	+0.1
182-day	251.62	1.892	U			1.768	-0.0
364-day	1,099.19	1.933	U			2.040	+0.0

…………Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid Price	Bid Yield	Ask Price	Ask Yield	Spread Over Benchmarks*** Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.1	.434	100.2	.361	36.9
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	92.3	2.546	93.2	2.346	91.0
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	96.6	3.661	97.4	3.515	78.3
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	100.3	.931	100.3	.931	76.6
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	99.6	3.813	100.4	3.684	93.2
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	132.8	4.406	133.7	4.291	153.6
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	124.5	4.315	125.3	4.214	146.6
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	116.2	4.301	117.2	4.189	144.9
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	98.2	6.453	100.4	6.209	123.8
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	104.1	4.610	105.1	4.517	158.5
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	93.3	4.507	94.3	4.414	135.6
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	90.1	4.484	91.1	4.402	129.8
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	89.6	4.501	90.6	4.423	128.0

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue Date	Original Issue Coupon Rate (%)	Maturity Date	Latest Auction Date	Latest Auction Average Rate (%)	BVal Yield (%) Bid/Trade	Change (bps) /b
a.	1.5Y RTB 10-04	8.58	07/30/2013	3.250	08/15/2023	-	-	3.537	U
b.	2.5Y FXTN 10-59	2.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.296	+0.0
`	3.5Y FXTN 10-60	2.31	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.281	U
d.	4.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	5.547	+0.0
e.	5.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.706	+0.0
f.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.242	-0.0
g.	9.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	6.561	U
h.	10.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.686	+0.0
i.	10.0Y RTB 20-01	0.20	02/21/2012	5.875	03/01/2032	-	-	6.692	+0.0
j.	RTB – Others	6,941.83	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	4,883.61	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (May 27) was higher at P13,677.44M against Thursday's P10,240.94M. Of this, P4,887.92M (35.74%) was for t-bonds, P6,950.61M (50.82%) RTBs and P1,838.91M (13.44%) for t-bills.

3. Foreign Exchange Market

The peso closed 8 centavos stronger at P52.320 to the dollar on Friday (May 27) against Thursday's P52.400. Today, it opened at P52.200 reaching a high of P52.160 slid to a low of P52.295 and an average of P52.231 with a total transaction volume of $958.10 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,726.14	+1.21	Peso	52.32	-0.15	A	2.37	+4.9 1/	2.72
Thailand	1,638.75	+0.31	Baht	34.17	-0.07	A	0.63	+4.7 2/	6.13
Malaysia	1,546.76	+0.36	Ringgit	4.38	-0.42	A	2.27	+2.2 2/	6.85
Indonesia	7,026.26	+2.07	Rupiah	14,567.00	-0.31	A	3.75	+3.5 2/	12.32
Singapore	3,230.55	+0.67	Sing. Dollar	1.37	-0.33	A	0.24	+5.4 2/	5.25
Taiwan	16,266.22	+1.86	Taiwan Dollar	29.31	-0.52	A	0.73	+3.4 2/	2.44
South Korea	2,638.05	+0.98	Won	1,256.34	-0.89	A	1.82	+4.8 2/	1.55
India	54,884.66	+1.17	Rupee	77.57	-0.01	A	7.68	+5.4 2/	14.05
China	3,130.24	+0.23	Yuan	6.70	-0.59	A	2.00	+2.1 2/	4.35
Hong Kong	20,697.36	+2.89	HK Dollar	7.85	-0.01	A	0.90	+1.7 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,212.96	+1.76	US Dollar				+1.598	+8.3 2/	+2.086	4.00
Japan	26,781.68	+0.66	Yen	127.11	+0.28	D	-0.018	+1.2 2/	+0.032	1.48
Germany	14,462.19	+1.62	Ger. Mark****				-0.581	+7.4 2/	-0.556	0.25
Britain	7,585.46	+0.27	British Pound	0.79	-0.11	A	+1.384	+9.0 2/	+1.823	1.00
France	6,515.75	+1.64	Fr. Franc****				-0.581	+4.8 2/	-0.556	0.25
Canada	20,748.58	+1.05	Can. Dollar	1.27	-0.77	A	+2.103	+6.7 2/	+0.548	3.20
Italy	24,636.26	+0.37	Lira****				-0.581	+6.4 2/	-0.556	0.25
E M U	3,674.51	+1.29	Euro	0.93	-0.14	A	-0.581	+7.5 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of May 26, 2022 vs May 27, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for May 27, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ April 2022 (Base index 2018 = 100)
2/ April 2022

Original Signed:

Chief, FMMAD

fmmad // 05/31/22