BUREAU OF THE TREASURY
Department of Finance
Tuesday, 31 May 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				2.2500	U		
IBCL(May 30)						2.188	U
e. LENDING RATES							
OLF				2.7500	U		
Prime Lending (May 30)						5.073	U
f. ODF				1.7500	U		
g. TDF (May 25)							
7-day				2.1962	U		
14-day				2.2369	U		
h. BSP 28-day Security (May 27)				2.4109	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [/b]	
91-day	1,531.46	1.460	-21.5			1.446	-0.0
182-day	1,427.05	1.812	-81.2			1.766	-0.0
364-day	575.31	1.933	rejected			2.058	+0.0

…………Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.1	.431	100.2	.357	36.5
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	92.3	2.541	93.2	2.351	90.2
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	96.6	3.638	97.4	3.511	77.9
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	100.3	.930	100.3	.930	76.3
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	99.9	3.767	100.5	3.660	90.8
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	133.0	4.378	133.9	4.266	151.2
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	124.2	4.353	125.4	4.209	146.2
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	116.4	4.281	117.4	4.165	144.5
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	98.2	6.453	100.4	6.209	123.6
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	104.4	4.580	105.4	4.496	156.3
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	93.5	4.490	94.4	4.412	135.4
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	90.5	4.451	91.3	4.381	127.7
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	90.3	4.447	91.1	4.379	123.7

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y RTB 10-04	103.70	07/30/2013	3.250	08/15/2023	-	-	3.464	-0.1
b.	2.5Y FXTN 10-59	2.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.295	-0.0
`	3.5Y FXTN 10-60	0.10	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.282	+0.0
d.	4.5Y RTB 15-01	1.73	10/10/2011	6.250	10/20/2026	-	-	5.572	+0.0
e.	5.0Y RTB 15-02	50.00	02/21/2012	5.375	03/01/2027	-	-	5.800	+0.1
f.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.262	+0.0
g.	9.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	6.561	U
h.	10.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.710	+0.0
i.	10.0Y RTB 20-01	3.00	02/21/2012	5.875	03/01/2032	-	-	6.716	+0.0
j.	RTB – Others	4,105.65	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	3,682.17	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (May 30) was lower at P11,492.17M against Friday's P13,677.44M. Of this, P3,684.27M (32.06%) was for t-bonds, P4,264.08M (37.10%) RTBs and P3,543.82M (30.84%) for t-bills.

3. Foreign Exchange Market

The peso closed 1 centavo stronger at P52.310 to the dollar on Monday (May 30) against Friday's P52.320. Today, it opened at P52.400 reaching a high of P52.380 slid to a low of P52.430 and an average of P52.415 with transaction volume of $303.50 million as of 10:16 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,822.32	+1.43	Peso	52.31	-0.02	A	2.35	+4.9 1/	2.72
Thailand	1,653.61	+0.91	Baht	34.08	-0.26	A	0.63	+4.7 2/	6.13
Malaysia	1,543.02	-0.24	Ringgit	4.37	-0.28	A	2.27	+2.2 2/	6.85
Indonesia	7,037.57	+0.16	Rupiah	14,557.00	-0.07	A	3.75	+3.5 2/	12.32
Singapore	3,238.92	+0.26	Sing. Dollar	1.37	-0.19	A	0.25	+5.4 2/	5.25
Taiwan	16,610.62	+2.12	Taiwan Dollar	28.96	-1.18	A	0.73	+3.4 2/	2.44
South Korea	2,669.66	+1.20	Won	1,238.80	-1.40	A	1.93	+4.8 2/	1.55
India	55,925.74	+1.90	Rupee	77.54	-0.03	A	7.68	+5.4 2/	14.05
China	3,149.06	+0.60	Yuan	6.66	-0.57	A	2.00	+2.1 2/	4.35
Hong Kong	21,123.93	+2.06	HK Dollar	7.85	0.00	U	0.90	+1.7 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,212.96	U	US Dollar				+1.598	+8.3 2/	+2.086	4.00
Japan	27,369.43	+2.19	Yen	127.38	+0.21	D	-0.018	+1.2 2/	+0.032	1.48
Germany	14,575.98	+0.79	Ger. Mark****				-0.581	+7.4 2/	-0.556	0.25
Britain	7,600.06	+0.9	British Pound	0.79	-0.09	A	+1.384	+9.0 2/	+1.823	1.00
France	6,562.39	+0.72	Fr. Franc****				-0.581	+4.8 2/	-0.556	0.25
Canada	20,919.40	+0.82	Can. Dollar	1.27	-0.31	A	+2.130	+6.7 2/	+0.548	3.20
Italy	24,808.65	+0.70	Lira****				-0.581	+6.4 2/	-0.556	0.25
E M U	3,687.24	+0.35	Euro	0.93	-0.37	A	-0.581	+7.5 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of May 27, 2022 vs May 30, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for May 30, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ April 2022 (Base index 2018 = 100)
2/ April 2022

Original Signed:

Chief, FMMAD

fmmad // 05/31/22