BUREAU OF THE TREASURY
Department of Finance
Wednesday, 01 June 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				2.2500	U		
IBCL(May 31)						2.188	U
e. LENDING RATES							
OLF				2.7500	U		
Prime Lending (May 31)						5.073	U
f. ODF				1.7500	U		
g. TDF (May 25)							
7-day				2.1962	U		
14-day				2.2369	U		
h. BSP 28-day Security (May 27)				2.4109	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,277.65	1.460	U			1.438	-0.0
182-day	1,698.78	1.812	U			1.780	+0.0
364-day	330.74	1.933	U			2.077	+0.0

…………Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.1	.432	100.2	.357	36.0
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	92.2	2.566	93.0	2.381	86.1
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	96.5	3.681	97.2	3.554	72.0
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	100.3	.944	100.3	.944	75.3
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	99.4	3.855	100.0	3.741	88.2
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	132.6	4.440	133.4	4.333	147.0
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	124.2	4.346	125.0	4.254	139.9
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	116.0	4.317	116.9	4.224	137.7
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	97.9	6.487	100.1	6.240	125.2
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	104.6	4.568	105.5	4.486	145.1
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	93.0	4.526	93.9	4.451	129.3
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	89.7	4.522	90.5	4.449	124.6
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	89.6	4.506	90.4	4.435	119.4

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y RTB 10-04	7.74	07/30/2013	3.250	08/15/2023	-	-	3.465	+0.0
b.	2.5Y FXTN 10-59	1.50	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.292	-0.0
`	3.5Y FXTN 10-60	2.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.287	+0.0
d.	4.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	5.490	-0.1
e.	5.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.800	U
f.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.186	-0.1
g.	9.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	6.642	+0.1
h.	10.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.702	-0.0
i.	10.0Y RTB 20-01	10.00	02/21/2012	5.875	03/01/2032	-	-	6.708	-0.0
j.	RTB – Others	3,406.23	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	11,443.40	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (May 31) was higher at P18,178.04M against Monday's P11,492.17M. Of this, P11,446.90M (62.97%) was for t-bonds, P3,423.97M (18.84%) RTBs and P3,307.17M (18.19%) for t-bills.

3. Foreign Exchange Market

The peso closed 6 centavos weaker at P52.370 to the dollar on Tuesday (May 31) against Monday's P52.310. Today, it opened at P52.430 reaching a high of P52.420 slid to a low of P52.480 and an average of P52.454 with transaction volume of $236.70 million as of 10:12 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,774.68	-0.70	Peso	52.37	+0.11	D	2.60	+4.9 1/	2.72
Thailand	1,663.41	+0.59	Baht	34.28	+0.58	D	0.63	+4.7 2/	6.13
Malaysia	1,570.10	+1.75	Ringgit	4.38	+0.24	D	2.27	+2.2 2/	6.85
Indonesia	7,148.97	+1.58	Rupiah	14,578.00	+0.14	D	3.75	+3.5 2/	12.32
Singapore	3,232.49	-0.20	Sing. Dollar	1.37	+0.34	D	0.25	+5.4 2/	5.25
Taiwan	16,807.77	+1.19	Taiwan Dollar	29.00	+0.13	D	0.73	+3.4 2/	2.44
South Korea	2,685.90	+0.61	Won	1,237.26	-0.12	A	1.93	+4.8 2/	1.55
India	55,566.41	-0.64	Rupee	77.64	+0.12	D	7.68	+5.4 2/	14.05
China	3,186.43	+1.19	Yuan	6.67	+0.16	D	2.00	+2.1 2/	4.35
Hong Kong	21,415.20	+1.38	HK Dollar	7.85	-0.03	A	0.90	+1.7 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	32,990.12	-0.67	US Dollar				+1.580	+8.3 2/	+2.069	4.00
Japan	27,279.80	-0.33	Yen	127.98	+0.47	D	-0.018	+1.2 2/	+0.032	1.48
Germany	14,388.35	-1.29	Ger. Mark****				-0.581	+7.4 2/	-0.556	0.25
Britain	7,607.66	+0.10	British Pound	0.79	+0.41	D	+1.409	+9.0 2/	+1.860	1.00
France	6,468.80	-1.43	Fr. Franc****				-0.581	+4.8 2/	-0.556	0.25
Canada	20,729.34	-0.91	Can. Dollar	1.27	-0.09	A	+2.148	+6.7 2/	+0.548	3.20
Italy	24,505.08	-1.22	Lira****				-0.581	+6.4 2/	-0.556	0.25
E M U	3,672.16	-0.41	Euro	0.93	+0.74	D	-0.581	+7.5 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of May 30, 2022 vs May 31, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for May 31, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ April 2022 (Base index 2018 = 100)
2/ April 2022

Original Signed:

Chief, FMMAD

fmmad // 06/01/22