BUREAU OF THE TREASURY
Department of Finance
Monday, 06 June 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS	BTR		BSP		Commercial Bank	
	Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)					.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)					1.381	U
c. TIME DEPOSIT RATE (30-day-5M)					0.250	U
d. BORROWING RATES						
RRP (overnight)			2.2500	U		
IBCL(June 03)					2.188	U
e. LENDING RATES						
OLF			2.7500	U		
Prime Lending (June 03)					5.073	U
f. ODF			1.7500	U		
g. TDF (June 01)						
7-day			2.2713	U		
14-day			2.2931	U		
h. BSP 28-day Security (June 03)			2.5351	+12.42		
i. TREASURY BILLS						

Tenor-based on Residual Maturity	Volume (BVal) (In MP) **	BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	Based on BVal /b Rate (%)	Based on BVal /b Change Bps
91-day	1,434.03	1.460	U			1.446	-0.0
182-day	1,339.27	1.812	U			1.810	+0.0
364-day	156.86	1.933	U			2.220	-0.0

…………Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.1	.449	100.2	.373	39.7
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	92.1	2.608	93.0	2.400	68.8
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	96.4	3.722	97.0	3.601	65.6
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	100.4	.928	100.4	.928	77.0
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	99.2	3.887	99.9	3.774	81.4
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	132.3	4.472	133.1	4.366	140.7
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	123.7	4.405	124.5	4.308	135.9
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	115.6	4.373	116.4	4.271	133.4
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	97.9	6.488	100.1	6.238	125.4
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	104.1	4.613	105.1	4.523	141.5
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	91.9	4.625	93.0	4.533	131.2
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	88.7	4.605	89.7	4.525	126.3
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	88.7	4.580	89.6	4.503	120.6

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y RTB 10-04	5.20	07/30/2013	3.250	08/15/2023	-	-	3.354	+0.0
b.	2.5Y FXTN 10-59	1.50	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.286	+0.0
`	3.5Y FXTN 10-60	7.60	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.306	+0.0
d.	4.5Y RTB 15-01	200.00	10/10/2011	6.250	10/20/2026	-	-	5.450	-0.1
e.	5.0Y RTB 15-02	6.00	02/21/2012	5.375	03/01/2027	-	-	5.733	-0.1
f.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.188	-0.0
g.	9.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	6.673	-0.0
h.	10.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.738	+0.0
i.	10.0Y RTB 20-01	21.53	02/21/2012	5.875	03/01/2032	-	-	6.744	+0.0
j.	RTB – Others	3,714.53	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	6,693.39	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (June 03) was higher at P13,579.91M against Thursday's P13,321.31M. Of this, P6,702.49M (49.36%) was for t-bonds, P3,947.26M (29.07%) RTBs and P2,930.16M (21.58%) for t-bills.

3. Foreign Exchange Market

The peso closed 6 centavos weaker at P52.860 to the dollar on Friday (June 03) against Thursday's P52.800. Today, it opened at P52.920 reaching a high of P52.900 slid to a low of P52.935 and an average of P52.919 with transaction volume of $168.00 million as of 10:10 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,741.40	+0.82	Peso	52.86	+0.11	D	2.99	+4.9 1/	2.72
Thailand	1,647.67	U	Baht	34.22	-0.27	A	0.63	+4.7 2/	6.13
Malaysia	1,537.83	-0.78	Ringgit	4.39	-0.01	A	2.27	+2.2 2/	6.85
Indonesia	7,182.96	+0.48	Rupiah	14,433.00	-0.32	A	3.75	+3.5 2/	12.32
Singapore	3,231.97	+0.16	Sing. Dollar	1.38	+0.09	D	0.25	+5.4 2/	5.25
Taiwan	16,552.57	U	Taiwan Dollar	29.35	0.00	U	0.73	+3.4 2/	2.44
South Korea	2,670.65	+0.44	Won	1,242.58	-0.76	A	1.95	+4.8 2/	1.55
India	55,769.23	-0.09	Rupee	77.63	+0.02	D	7.68	+5.4 2/	14.05
China	3,195.46	U	Yuan	6.66	0.00	U	2.00	+2.1 2/	4.35
Hong Kong	21,082.13	U	HK Dollar	7.85	-0.01	A	0.90	+1.7 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	32,899.70	-1.05	US Dollar				+1.626	+8.3 2/	+2.109	4.00
Japan	27,761.57	+1.27	Yen	130.88	+0.89	D	-0.019	+1.2 2/	+0.033	1.48
Germany	14,460.09	-0.17	Ger. Mark****				-0.581	+7.4 2/	-0.556	0.25
Britain	7,532.95	U	British Pound	0.80	+0.50	D	+1.418	+9.0 2/	+1.874	1.00
France	6,485.30	-0.23	Fr. Franc****				-0.581	+4.8 2/	-0.556	0.25
Canada	20,790.73	-1.15	Can. Dollar	1.26	-0.40	A	+2.21	+6.7 2/	+0.548	3.20
Italy	24,166.66	-1.06	Lira****				-0.581	+6.4 2/	-0.556	0.25
E M U	3,647.09	-0.15	Euro	0.93	-0.22	A	-0.581	+7.5 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports
/c Source: Bloomberg data of June 02, 2022 vs June 03, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for June 03, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ April 2022 (Base index 2018 = 100)
2/ April 2022

Original Signed:

Chief, FMMAD

fmmad // 06/06/22