BUREAU OF THE TREASURY
Department of Finance
Thursday, 09 June 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				2.2500	U		
IBCL(June 08)						2.125	-6.25
e. LENDING RATES							
OLF				2.7500	U		
Prime Lending (June 08)						5.073	U
f. ODF				1.7500	U		
g. TDF (June 08)							
7-day				2.3249	+5.36		
14-day				2.3991	+10.60		
h. BSP 28-day Security (June 03)				2.5351	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	2,202.94	1.440	U			1.466	-0.0
182-day	1,136.54	1.834	U			1.874	+0.0
364-day	517.99	2.297	U			2.275	+0.0

…………Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.1	.488	100.2	.378	38.4
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	91.8	2.673	92.6	2.480	60.8
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	96.3	3.737	97.0	3.592	52.1
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	100.1	.974	100.1	.974	76.9
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	99.0	3.930	99.7	3.798	71.8
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	131.9	4.509	132.8	4.390	131.6
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	123.5	4.434	124.2	4.345	128.4
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	115.2	4.413	116.0	4.314	126.7
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	97.9	6.488	100.1	6.238	123.6
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	103.5	4.662	104.5	4.578	137.2
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	90.9	4.718	91.7	4.641	132.9
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	87.0	4.757	87.8	4.684	133.3
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	87.0	4.720	88.0	4.635	125.1

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y RTB 10-04	102.25	07/30/2013	3.250	08/15/2023	-	-	3.538	+0.2
b.	2.5Y FXTN 10-59	1.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.340	+0.0
`	3.5Y FXTN 10-60	6.06	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.354	+0.0
d.	4.5Y RTB 15-01	0.50	10/10/2011	6.250	10/20/2026	-	-	5.448	-0.0
e.	5.0Y RTB 15-02	7.25	02/21/2012	5.375	03/01/2027	-	-	5.823	+0.0
f.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.325	+0.1
g.	9.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	6.744	+0.0
h.	10.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.757	-0.0
i.	10.0Y RTB 20-01	1.00	02/21/2012	5.875	03/01/2032	-	-	6.760	-0.0
j.	RTB – Others	4,808.34	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	5,515.63	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (June 08) was higher at P14,299.50M against Tuesday's P7,422.22M. Of this, P5,522.69M (38.62%) was for t-bonds, P4,919.34M (34.40%) RTBs and P3,857.47M (26.98%) for t-bills.

3. Foreign Exchange Market

The peso closed 3 and ½ centavos stronger at P52.915 to the dollar on Wednesday (June 08) against Tuesday's P52.950. Today, it opened at P52.950 reaching a high of P52.900 slid to a low of P52.970 and an average of P52.945 with a total transaction volume of $732.62.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,769.62	+0.23	Peso	52.92	-0.07	A	3.05	+5.4 1/	2.72
Thailand	1,636.89	+0.30	Baht	34.54	+0.19	D	0.63	+4.7 2/	6.13
Malaysia	1,523.86	-0.14	Ringgit	4.39	+0.00	D	2.27	+2.2 2/	6.85
Indonesia	7,193.31	+0.73	Rupiah	14,492.00	+0.26	D	3.75	+3.5 2/	12.32
Singapore	3,225.80	-0.18	Sing. Dollar	1.38	-0.02	A	0.25	+5.4 2/	5.25
Taiwan	16,670.51	+0.95	Taiwan Dollar	29.51	+0.02	D	0.73	+3.4 2/	2.44
South Korea	2,626.15	-0.01	Won	1,253.63	-0.32	A	1.96	+4.8 2/	1.55
India	54,892.49	-0.39	Rupee	77.74	+0.03	D	7.68	+5.4 2/	14.05
China	3,263.79	+0.68	Yuan	6.68	+0.20	D	2.00	+2.1 2/	4.35
Hong Kong	22,014.59	+2.24	HK Dollar	7.85	+0.01	D	0.90	+1.7 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	32,910.90	-0.81	US Dollar				+1.688	+8.3 2/	+2.266	4.00
Japan	28,234.29	+1.04	Yen	134.00	+0.87	D	-0.035	+1.2 2/	+0.015	1.48
Germany	14,445.99	-0.76	Ger. Mark****				-0.581	+7.4 2/	-0.556	0.25
Britain	7,593.00	-0.08	British Pound	0.80	-0.33	A	+1.473	+9.0 2/	+1.956	1.00
France	6,448.63	-0.80	Fr. Franc****				-0.581	+4.8 2/	-0.556	0.25
Canada	20,792.43	-0.65	Can. Dollar	1.25	-0.33	A	+2.263	+6.7 2/	+0.548	3.20
Italy	24,236.67	-0.53	Lira****				-0.581	+6.4 2/	-0.556	0.25
E M U	3,649.32	-0.54	Euro	0.93	-0.43	A	-0.581	+7.5 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports

/c Source: Bloomberg data of June 07, 2022 vs June 08, 2022

* A – appreciate; D – depreciate: U – unchanged

** Data from Bloomberg for June 08, 2022 taken at 5:00 p.m.

*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

**** Euro currency

… Nil

-na- Not applicable

U Unchanged

1/ May 2022 (Base index 2018 = 100)

2/ April 2022

Original Signed:

Chief, FMMAD

fmmad // 06/10/22