BUREAU OF THE TREASURY
Department of Finance
Monday, 13 June 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				2.2500	U		
IBCL(June 10)						2.000	-12.5
e. LENDING RATES							
OLF				2.7500	U		
Prime Lending (June 10)						5.073	U
f. ODF				1.7500	U		
g. TDF (June 08)							
7-day				2.3249	U		
14-day				2.3991	U		
h. BSP 28-day Security (June 10)				2.6455	+11.04		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,244.99	1.440	U			1.486	+0.0
182-day	197.13	1.834	U			1.879	+0.0
364-day	561.59	2.297	U			2.107	-0.0

…………Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.1	.471	100.2	.379	37.0
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	91.6	2.714	92.5	2.523	53.4
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	95.9	3.821	96.4	3.706	45.4
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	100.1	.967	100.1	.967	74.9
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	98.6	3.992	99.2	3.884	64.3
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	131.5	4.566	132.2	4.468	125.0
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	122.9	4.500	123.6	4.415	122.2
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	114.0	4.557	114.8	4.458	129.3
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	97.9	6.488	100.1	6.238	123.0
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	101.8	4.828	102.9	4.727	143.8
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	88.6	4.922	89.6	4.831	145.6
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	85.4	4.896	86.3	4.822	141.6
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	85.4	4.866	86.2	4.794	136.1

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y RTB 10-04	5.02	07/30/2013	3.250	08/15/2023	-	-	3.540	+0.0
b.	2.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.352	+0.0
`	3.5Y FXTN 10-60	…	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.358	+0.0
d.	4.5Y RTB 15-01	0.50	10/10/2011	6.250	10/20/2026	-	-	5.446	-0.0
e.	5.0Y RTB 15-02	3.00	02/21/2012	5.375	03/01/2027	-	-	5.891	+0.1
f.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.388	+0.1
g.	9.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	6.763	+0.0
h.	10.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.764	+0.0
i.	10.0Y RTB 20-01	3.20	02/21/2012	5.875	03/01/2032	-	-	6.767	+0.0
j.	RTB – Others	1,270.87	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	2,825.49	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (June 10) was lower at P6,111.79M against Thursday's P6,733.41M. Of this, P2,825.49M (46.23%) was for t-bonds, P1,282.59M (20.99%) RTBs and P2,003.71M (32.78%) for t-bills.

3. Foreign Exchange Market

The peso closed 5 centavos weaker at P53.000 to the dollar on Friday (June 10) against Thursday's P52.950. Today, it opened at a high of P53.100 slid to a low of P53.260 and an average of P53.100 with transaction volume of $234.00 at 10:22 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,530.04	-3.38	Peso	53.00	+0.09	D	3.17	+5.4 1/	2.72
Thailand	1,632.62	-0.53	Baht	34.77	+0.81	D	0.63	+4.7 2/	6.13
Malaysia	1,493.95	-1.04	Ringgit	4.40	+0.19	D	2.27	+2.2 2/	6.85
Indonesia	7,086.65	-1.34	Rupiah	14,553.00	-0.10	A	3.75	+3.5 2/	12.32
Singapore	3,181.73	-0.87	Sing. Dollar	1.39	+0.94	D	0.25	+5.4 2/	5.25
Taiwan	16,460.12	-0.97	Taiwan Dollar	29.57	+0.09	D	0.73	+3.4 2/	2.44
South Korea	2,595.87	-1.13	Won	1,268.50	+0.92	D	1.96	+4.8 2/	1.55
India	54,303.44	-1.84	Rupee	77.84	+0.10	D	7.68	+5.4 2/	14.05
China	3,284.83	+1.42	Yuan	6.71	+0.25	D	2.00	+2.1 2/	4.35
Hong Kong	21,806.18	-0.29	HK Dollar	7.85	+0.01	D	0.92	+1.7 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	31,392.79	-2.73	US Dollar				+1.745	+8.3 2/	+2.312	4.00
Japan	27,824.29	-1.49	Yen	134.41	+0.83	D	-0.024	+1.2 2/	+0.029	1.48
Germany	13,761.83	3.08	Ger. Mark****				-0.581	+7.4 2/	-0.556	0.25
Britain	7,317.52	-2.12	British Pound	0.81	+1.78	D	+1.538	+9.0 2/	+2.062	1.00
France	6,187.23	-2.69	Fr. Franc****				-0.581	+4.8 2/	-0.556	0.25
Canada	20,274.82	-1.41	Can. Dollar	1.28	+1.76	D	+2.295	+6.7 2/	+0.548	3.20
Italy	22,547.48	-5.17	Lira****				-0.581	+6.4 2/	-0.556	0.25
E M U	3,510.73	-2.48	Euro	0.95	+1.90	D	-0.581	+7.5 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of June 09, 2022 vs June 10, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for June 10, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ May 2022 (Base index 2018 = 100)
2/ April 2022

Original Signed:

Chief, FMMAD

fmmad // 06/13/22