BUREAU OF THE TREASURY
Department of Finance
Wednesday, 15 June 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				2.2500	U		
IBCL(June 14)						2.000	U
e. LENDING RATES							
OLF				2.7500	U		
Prime Lending (June 14)						5.073	U
f. ODF				1.7500	U		
g. TDF (June 08)							
7-day				2.3249	U		
14-day				2.3991	U		
h. BSP 28-day Security (June 10)				2.6455	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [/b]	
91-day	1,358.41	1.572	U			1.554	+0.0
182-day	1,302.73	1.934	U			1.916	+0.0
364-day	125.08	2.325	U			2.219	+0.1

…………Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.0	.520	100.1	.424	35.9
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	90.2	3.053	91.1	2.842	48.4
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	94.1	4.186	94.8	4.052	46.8
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.5	1.078	99.5	1.078	71.3
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	96.5	4.363	97.2	4.240	66.2
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	128.3	4.993	129.3	4.856	130.4
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	120.3	4.836	121.1	4.728	120.8
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	111.0	4.924	112.0	4.793	130.8
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	97.9	6.488	100.1	6.238	120.0
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	99.6	5.034	100.6	4.940	135.6
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	86.4	5.131	87.4	5.042	138.6
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	82.8	5.146	83.6	5.064	138.1
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	82.5	5.128	83.3	5.047	134.3

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y RTB 10-04	103.36	07/30/2013	3.250	08/15/2023	-	-	3.667	+0.1
b.	2.5Y FXTN 10-59	2.88	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.426	+0.1
`	3.5Y FXTN 10-60	…	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.585	+0.2
d.	4.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	5.561	+0.1
e.	5.0Y RTB 15-02	2.90	02/21/2012	5.375	03/01/2027	-	-	5.963	+0.1
f.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.445	+0.1
g.	9.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	6.933	+0.1
h.	10.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.811	+0.0
i.	10.0Y RTB 20-01	6.60	02/21/2012	5.875	03/01/2032	-	-	6.814	+0.0
j.	RTB – Others	375.82	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	867.64	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (June 14) was higher at P4,145.42M against Monday's P4,056.12M. Of this, P870.52M (21.00%) was for t-bonds, P488.68M (11.79%) RTBs and P2,786.21M (67.21%) for t-bills.

3. Foreign Exchange Market

The peso closed 5 centavos stronger at P53.250 to the dollar on Tuesday (June 14) against Monday's P53.300. Today, it opened at a high of P53.300 slid to a low of P53.390 and an average of P53.352 with transaction volume of $434.65 at 10:10 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,474.53	+0.12	Peso	53.25	-0.09	A	3.28	+5.4 1/	2.72
Thailand	1,603.03	+0.19	Baht	34.99	+0.54	D	0.64	+7.1 2/	6.13
Malaysia	1,481.28	+1.12	Ringgit	4.42	+0.06	D	2.27	+2.3 2/	6.85
Indonesia	7,049.88	+0.78	Rupiah	14,699.00	+0.12	D	3.75	+3.6 2/	12.34
Singapore	3,108.89	-0.97	Sing. Dollar	1.39	+0.09	D	0.25	+5.4 2/	5.25
Taiwan	16,047.37	-0.15	Taiwan Dollar	29.67	-0.23	A	0.73	+3.4 2/	2.50
South Korea	2,492.97	-0.46	Won	1,286.36	+0.16	D	1.97	+5.4 2/	1.82
India	52,693.57	-0.29	Rupee	78.00	-0.05	A	7.68	+6.3 2/	14.05
China	3,288.91	+1.02	Yuan	6.74	-0.20	A	2.00	+2.1 2/	4.35
Hong Kong	21,067.99	+0.00	HK Dollar	7.85	0.00	U	1.04	+1.3 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	30,364.83	-0.50	US Dollar				+1.829	+8.6 2/	+2.510	4.00
Japan	26,629.86	-1.32	Yen	134.23	-0.16	A	-0.022	+2.5 2/	+0.033	1.48
Germany	13,304.39	-0.91	Ger. Mark****				-0.581	+7.9 2/	-0.556	0.25
Britain	7,187.46	-0.25	British Pound	0.83	+0.95	D	+1.590	+11.12/	+2.154	1.00
France	5,949.84	-1.20	Fr. Franc****				-0.581	+5.2 2/	-0.556	0.25
Canada	19,548.51	-0.98	Can. Dollar	1.29	+0.59	D	+2.370	+6.8 2/	+0.548	3.70
Italy	21,846.89	-0.32	Lira****				-0.581	+7.0 2/	-0.556	0.25
E M U	3,405.06	-1.08	Euro	0.96	+0.33	D	-0.581	+8.1 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports
/c Source: Bloomberg data of June 13, 2022 vs June 14, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for June 14, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ May 2022 (Base index 2018 = 100)
2/ May 2022

Original Signed:

Chief, FMMAD

fmmad // 06/20/22