BUREAU OF THE TREASURY
Department of Finance
Thursday, 16 June 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	Commercial Bank Rate (%)	Commercial Bank Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				2.2500	U		
IBCL(June 15)						2.000	U
e. LENDING RATES							
OLF				2.7500	U		
Prime Lending (June 15)						5.073	U
f. ODF				1.7500	U		
g. TDF (June 15)							
7-day				2.4163	+9.14		
14-day				2.5178	+11.87		
h. BSP 28-day Security (June 10)				2.6455	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,751.56	1.572	U			1.546	-0.0
182-day	716.36	1.934	U			1.930	+0.0
364-day	204.98	2.325	U			2.316	-0.0

…………Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid Price	Bid Yield	Ask Price	Ask Yield	Spread Over Benchmarks*** Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.0	.552	100.1	.434	34.1
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	90.1	3.079	91.0	2.877	67.6
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	94.2	4.174	94.8	4.048	68.0
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.1	1.149	99.1	1.149	77.8
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	96.7	4.341	97.3	4.217	84.8
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	128.4	4.975	129.3	4.856	150.6
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	120.2	4.840	121.0	4.739	141.6
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	111.1	4.909	112.1	4.784	149.0
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	97.9	6.489	99.9	6.264	110.1
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	99.8	5.023	100.7	4.935	151.0
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	86.6	5.115	87.5	5.030	138.4
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	82.8	5.141	83.7	5.062	151.3
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	82.6	5.118	83.4	5.042	146.5

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue Date	Original Issue Coupon Rate (%)	Maturity Date	Latest Auction Date	Latest Auction Average Rate (%)	BVal Yield (%) Bid/Trade	Change (bps) /b
a.	1.5Y RTB 10-04	30.26	07/30/2013	3.250	08/15/2023	-	-	3.668	+0.0
b.	2.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.494	+0.1
`	3.5Y FXTN 10-60	2.80	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.606	+0.0
d.	4.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	5.659	+0.1
e.	5.0Y RTB 15-02	2.00	02/21/2012	5.375	03/01/2027	-	-	6.037	+0.1
f.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.530	+0.1
g.	9.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	7.026	+0.1
h.	10.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.973	+0.2
i.	10.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	6.976	+0.2
j.	RTB – Others	2,004.77	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	2,108.43	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (June 15) was higher at P6,821.16M against Tuesday's P4,145.42M. Of this, P2,111.23M (30.95%) was for t-bonds, P2,037.03M (29.86%) RTBs and P2,672.90M (39.19%) for t-bills.

3. Foreign Exchange Market

The peso closed 18 and ½ centavos weaker at P53.435 to the dollar on Wednesday (June 15) against Tuesday's P53.250. Today, it opened at P53.300 reaching a high of P53.290 slid to a low of P53.370 and an average of P53.335 with transaction volume of $423.70 at 10:11 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,319.42	-2.40	Peso	53.44	+0.36	D	3.09	+5.4 1/	2.72
Thailand	1,593.54	-0.59	Baht	35.02	+0.09	D	0.65	+7.1 2/	6.13
Malaysia	1,459.05	-1.50	Ringgit	4.41	-0.16	A	2.28	+2.3 2/	6.85
Indonesia	7,007.05	-0.61	Rupiah	14,745.00	+0.31	D	3.75	+3.6 2/	12.34
Singapore	3,105.85	-0.10	Sing. Dollar	1.39	-0.11	A	0.25	+5.4 2/	5.25
Taiwan	15,999.25	-0.30	Taiwan Dollar	29.68	+0.02	D	0.73	+3.4 2/	2.50
South Korea	2,447.38	-1.83	Won	1,290.40	+0.31	D	2.00	+5.4 2/	1.82
India	52,541.39	-0.29	Rupee	78.07	+0.09	D	7.68	+6.3 2/	14.05
China	3,305.41	+0.50	Yuan	6.71	-0.39	A	2.00	+2.1 2/	4.35
Hong Kong	21,308.21	+1.14	HK Dollar	7.85	0.00	U	1.09	+1.3 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	30,668.53	+1.00	US Dollar				+2.003	+8.6 2/	+2.668	4.00
Japan	26,326.16	-1.14	Yen	134.40	+0.13	D	-0.020	+2.5 2/	+0.035	1.48
Germany	13,485.29	+1.36	Ger. Mark****				-0.581	+7.9 2/	-0.556	0.25
Britain	7,273.41	+1.20	British Pound	0.83	-0.05	A	+1.604	+11.1 2/	+2.192	1.00
France	6,030.13	+1.35	Fr. Franc****				-0.581	+5.2 2/	-0.556	0.25
Canada	19,611.56	+0.32	Can. Dollar	1.29	-0.03	A	+2.390	+6.8 2/	+0.548	3.70
Italy	22,473.56	+2.87	Lira****				-0.581	+7.0 2/	-0.556	0.25
E M U	3,443.37	+1.13	Euro	0.95	-0.45	A	-0.581	+8.1 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of June 14, 2022 vs June 15, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for June 15, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ May 2022 (Base index 2018 = 100)
2/ May 2022

Original Signed:

Chief, FMMAD

fmmad // 06/20/22