

BUREAU OF THE TREASURY
Department of Finance
Friday, 17 June 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				2.2500	U		
IBCL(June 16)						2.000	U
e. LENDING RATES							
OLF				2.7500	U		
Prime Lending (June 16)						5.073	U
f. ODF				1.7500	U		
g. TDF (June 15)							
7-day				2.4163	U		
14-day				2.5178	U		
h. BSP 28-day Security (June 10)				2.6455	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	1,816.40	1.572	U			1.551	+0.0
182-day	589.17	1.934	U			1.924	-0.0
364-day	815.59	2.325	U			2.207	-0.1

.....Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.0	.520	100.1	.431	34.2
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	89.9	3.122	90.9	2.887	59.3
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	\$2,000	94.1	4.195	94.7	4.069	78.5
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	98.9	1.173	98.9	1.173	77.1
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	\$1,500	96.6	4.353	97.2	4.238	95.7
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	\$2,000	128.3	4.984	129.2	4.867	160.6
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	\$1,744	120.1	4.854	120.9	4.747	151.3
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	\$1,022	111.0	4.918	111.9	4.808	160.3
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	97.9	6.486	99.9	6.262	110.9
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	\$1,331	99.6	5.034	100.5	4.950	161.0
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	\$2,000	86.3	5.148	87.1	5.067	163.3
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	\$2,000	82.3	5.192	83.1	5.113	164.5
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	\$2,000	82.0	5.167	82.9	5.090	159.3

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y RTB 10-04	7.19	07/30/2013	3.250	08/15/2023	-	-	3.669	+0.0
b.	2.5Y FXTN 10-59	1.50	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.463	-0.0
`	3.5Y FXTN 10-60	145.86	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.290	-0.3
d.	4.5Y RTB 15-01	...	10/10/2011	6.250	10/20/2026	-	-	5.630	-0.0
e.	5.0Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	6.992	-0.0
f.	6.5Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.520	-0.0
g.	9.0Y FXTN 20-17	...	07/15/2011	8.000	07/19/2031	-	-	7.019	-0.0
h.	10.0Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.971	-0.0
i.	10.0Y RTB 20-01	1.50	02/21/2012	5.875	03/01/2032	-	-	6.974	-0.0
j.	RTB – Others	5,669.14	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	2,157.74	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (June 16) was higher at P11,204.09M against Wednesday's P6,821.16M. Of this, P2,305.10M (20.57%) was for t-bonds, P5,677.83M (50.68%) RTBs and P3,221.16M (28.75%) for t-bills.

3. Foreign Exchange Market

The peso closed 3 and ½ centavos weaker at P53.470 to the dollar on Thursday (June 16) against Wednesday's P53.435. Today, it opened at P53.470 reaching a high of P53.430 slid to a low of P53.475 and an average of P53.447 with transaction volume of \$197.50 at 10:11 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	6,393.01	+1.16	Peso	53.47	+0.07	D	2.73	+5.4 1/	2.72
Thailand	1,561.10	-2.04	Baht	35.15	+0.36	D	0.67	+7.1 2/	6.13
Malaysia	1,472.77	+0.94	Ringgit	4.40	-0.23	A	2.28	+2.3 2/	6.85
Indonesia	7,050.33	+0.62	Rupiah	14,768.00	+0.16	D	3.75	+3.6 2/	12.34
Singapore	3,097.43	-0.27	Sing. Dollar	1.39	0.00	U	0.25	+5.4 2/	5.25
Taiwan	15,838.61	-1.00	Taiwan Dollar	29.75	+0.22	D	0.73	+3.4 2/	2.50
South Korea	2,450.41	+0.16	Won	1,286.90	-0.27	A	2.02	+5.4 2/	1.82
India	51,495.79	-1.99	Rupee	78.08	+0.01	D	7.68	+6.3 2/	14.05
China	3,285.39	-0.61	Yuan	6.70	-0.16	A	2.00	+2.1 2/	4.35
Hong Kong	20,845.43	-2.17	HK Dollar	7.85	+0.00	D	1.18	+1.3 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	29,927.07	-2.42	US Dollar				+2.030	+8.6 2/	+2.748	4.00
Japan	26,421.20	+0.40	Yen	134.07	-0.99	A	-0.020	+2.5 2/	+0.041	1.48
Germany	13,038.49	-3.31	Ger. Mark****				-0.581	+7.9 2/	-0.556	0.25
Britain	7,044.98	-3.14	British Pound	0.82	-0.55	A	+1.589	+11.12/	+2.169	1.00
France	5,886.24	-2.39	Fr. Franc****				-0.581	+5.2 2/	-0.556	0.25
Canada	19,004.06	-3.10	Can. Dollar	1.29	+0.14	D	+2.418	+6.8 2/	+0.548	3.70
Italy	21,726.64	-3.32	Lira****				-0.581	+7.0 2/	-0.556	0.25
E M U	3,371.12	-2.10	Euro	0.96	+0.74	D	-0.581	+8.1 2/	-0.556	0.25

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of June 15, 2022 vs June 16, 2022
- * A – appreciate; D – depreciate; U – unchanged
- ** Data from Bloomberg for June 16, 2022 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ May 2022 (Base index 2018 = 100)
- 2/ May 2022

Original Signed:

Chief, FMMAD