BUREAU OF THE TREASURY

Department of Finance

Wednesday, 22 June 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				2.2500	U		
IBCL(June 21)						2.000	U
e. LENDING RATES							
OLF				2.7500	U		
Prime Lending (June 21)						5.073	U
f. ODF				1.7500	U		
g. TDF (June 21)							
7-day				2.4163	U		
14-day				2.5178	U		
h. BSP 28-day Security (June 17)				2.7914	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,050.00	1.759	U			1.602	+0.0
182-day	372.44	2.132	U			1.953	-0.0
364-day	55.56	2.454	U			2.397	+0.0

…………Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.0	.510	100.1	.418	37.6
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	89.7	3.174	90.6	2.961	65.8
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	94.4	4.138	95.0	4.008	64.3
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.5	1.073	99.5	1.073	77.4
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	97.0	4.274	97.7	4.155	78.8
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	128.7	4.928	129.7	4.796	145.0
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	120.3	4.825	121.3	4.693	137.6
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	111.4	4.874	112.5	4.739	145.4
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	97.6	6.519	99.6	6.294	112.5
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	100.1	4.991	101.1	4.897	147.6
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	87.0	5.072	88.0	4.982	146.7
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	83.3	5.094	84.2	5.011	146.2
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	83.3	5.050	84.2	4.970	139.1

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y RTB 10-04	83.39	07/30/2013	3.250	08/15/2023	-	-	3.937	+0.0
b.	2.5Y FXTN 10-59	1.90	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.550	+0.0
`	3.5Y FXTN 10-60	56.10	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.501	+0.2
d.	4.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	5.836	+0.1
e.	5.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	6.126	+0.1
f.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.643	+0.1
g.	9.0Y FXTN 20-17	8.00	07/15/2011	8.000	07/19/2031	-	-	6.973	+0.0
h.	10.0Y FXTN 20-18	2.00	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.936	U
i.	10.0Y RTB 20-01	12.50	02/21/2012	5.875	03/01/2032	-	-	6.938	U
j.	RTB – Others	1,698.56	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	1,954.53	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation**,** Tuesday (June 21) was higher at P5,264.98M against Monday's P2,492.87M. Of this, P2,022.53M (38.20%) was for t-bonds, P1,794.45M (33.89%) RTBs and P1,478.00M (27.91%) for t-bills.

3. Foreign Exchange Market

The peso closed 20 centavos weaker at P54.265 to the dollar on Tuesday (June 21) against Monday's P54.065. Today, it opened at a high of P54.300 slid to a low of P54.635 and an average of P54.454 with transaction volume of $650.10 at 10:12 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,285.19	-0.77	Peso	54.27	+0.37	D	2.80	+5.4 1/	2.72
Thailand	1,574.52	+0.98	Baht	35.34	+0.07	D	0.71	+7.1 2/	6.13
Malaysia	1,457.88	+1.15	Ringgit	4.40	-0.09	A	2.28	+2.3 2/	6.85
Indonesia	7,044.07	+0.97	Rupiah	14,813.00	-0.16	A	3.75	+3.6 2/	12.34
Singapore	3,117.48	+0.68	Sing. Dollar	1.38	-0.17	A	0.25	+5.4 2/	5.25
Taiwan	15,728.64	+2.35	Taiwan Dollar	29.72	-0.06	A	0.86	+3.4 2/	2.50
South Korea	2,408.93	+0.75	Won	1,293.65	+0.13	D	2.14	+5.4 2/	1.82
India	52,532.07	+1.81	Rupee	78.08	+0.13	D	7.68	+6.3 2/	14.05
China	3,306.72	-0.26	Yuan	6.69	-0.04	A	2.00	+2.1 2/	4.35
Hong Kong	21,559.59	+1.87	HK Dollar	7.85	0.00	U	1.43	+1.3 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	30,530.25	+2.15	US Dollar				+2.123	+8.6 2/	+2.813	4.00
Japan	26.246.31	+1.84	Yen	135.80	+0.67	D	-0.023	+2.5 2/	+0.041	1.48
Germany	13,292.40	+0.20	Ger. Mark****				-0.581	+7.9 2/	-0.556	0.25
Britain	7,152.05	+0.42	British Pound	0.81	-0.25	A	+1.613	+11.1 2/	+2.286	1.00
France	5,964.66	+0.75	Fr. Franc****				-0.581	+5.2 2/	-0.556	0.25
Canada	19,257.29	+0.38	Can. Dollar	1.29	-0.41	A	+2.533	+6.8 2/	+0.548	3.70
Italy	22,089.41	+0.39	Lira****				-0.581	+7.0 2/	-0.556	0.25
E M U	3,495.11	+2.22	Euro	0.95	-0.19	A	-0.581	+8.1 2/	-0.556	0.25

Source: Bloomberg

/a	Difference from rates in previous auction
/b	Difference from previous reports
/c	Source: Bloomberg data of June 20, 2022 vs June 21, 2022
*	A – appreciate; D – depreciate: U – unchanged
**	Data from Bloomberg for June 21, 2022 taken at 5:00 p.m.
***	Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
****	Euro currency
…	Nil
-na-	Not applicable
U	Unchanged
1/	May 2022 (Base index 2018 = 100)
2/	May 2022

Original Signed:

Chief, FMMAD

fmmad // 06/22/22