BUREAU OF THE TREASURY

Department of Finance

Friday, 24 June 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				2.5000	+0.25		
IBCL(June 23)						2.000	U
e. LENDING RATES							
OLF				3.0000	+0.25		
Prime Lending (June 23)						5.073	U
f. ODF				2.0000	+0.25		
g. TDF (June 23)							
7-day				2.5472	U		
14-day				2.6754	U		
h. BSP 28-day Security (June 17)				2.7914	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,374.36	1.759	U			1.608	-0.0
182-day	208.00	2.132	U			1.946	-0.0
364-day	109.39	2.454	U			2.411	-0.0

…………Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.1	.491	100.2	.399	37.1
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	89.6	3.218	90.5	3.006	109.9
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	94.8	4.044	95.5	3.908	71.9
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.9	1.011	99.9	1.011	76.9
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	97.5	4.192	98.2	4.066	87.3
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	129.3	4.836	130.2	4.716	153.5
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	121.0	4.734	121.8	4.625	146.5
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	112.3	4.754	113.3	4.634	149.7
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	95.9	6.719	97.9	6.481	117.1
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	100.8	4.921	101.8	4.826	151.6
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	88.5	4.934	89.5	4.844	141.7
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	84.9	4.946	85.9	4.861	139.2
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	84.9	4.909	85.8	4.827	132.2

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y RTB 10-04	64.70	07/30/2013	3.250	08/15/2023	-	-	3.705	-0.2
b.	2.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.515	-0.0
`	3.5Y FXTN 10-60	6.32	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.601	+0.1
d.	4.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	5.741	-0.0
e.	5.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.994	-0.0
f.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.547	U
g.	9.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	7.049	+0.1
h.	10.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	7.086	+0.1
i.	10.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	7.096	+0.2
j.	RTB – Others	582.73	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	2,954.00	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (June 23) was lower at P5,299.50M against Wednesday's P10,635.20M. Of this, P2,960.32M (55.86%) was for t-bonds, P647.43M (12.22%) RTBs and P1,691.75M (31.92%) for t-bills.

3. Foreign Exchange Market

The peso closed 23 centavos weaker at P54.700 to the dollar on Thursday (June 23) against Wednesday's P54.470. Today, it opened at P54.650 reaching a high of P54.600 slid to a low of P54.999 and an average of P54.839 with a total transaction volume of $1,401.46M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,065.23	-1.67	Peso	54.70	+0.42	D	2.77	+5.4 1/	2.72
Thailand	1,557.61	-0.15	Baht	35.50	+0.05	D	0.72	+7.1 2/	6.13
Malaysia	1,431.05	+0.00	Ringgit	4.41	+0.00	D	2.30	+2.3 2/	6.85
Indonesia	6,998.27	+0.20	Rupiah	14,841.00	-0.15	A	3.75	+3.6 2/	12.34
Singapore	3,092.80	-0.02	Sing. Dollar	1.39	+0.08	D	0.25	+5.4 2/	5.25
Taiwan	15,176.44	-1.12	Taiwan Dollar	29.81	-0.02	A	0.87	+3.4 2/	2.50
South Korea	2,314.32	-1.22	Won	1,301.39	+0.28	D	2.16	+5.4 2/	1.82
India	52.265.72	+0.86	Rupee	78.32	-0.08	A	7.68	+6.3 2/	14.05
China	3,320.15	+1.62	Yuan	6.70	-0.06	A	2.00	+2.1 2/	4.35
Hong Kong	21,273.87	+1.26	HK Dollar	7.85	-0.01	A	1.61	+1.3 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	30,677.36	+0.64	US Dollar				+2.197	+8.6 2/	+2.835	4.00
Japan	26.171.25	+0.08	Yen	135.38	-0.54	A	-0.027	+2.5 2/	+0.041	1.48
Germany	12,912.59	-1.76	Ger. Mark****				-0.581	+7.9 2/	-0.556	0.25
Britain	7,020.45	-0.97	British Pound	0.82	+0.33	D	+1.619	+11.12/	+2.238	1.00
France	5,883.33	-0.56	Fr. Franc****				-0.581	+5.2 2/	-0.556	0.25
Canada	18,717.12	-1.51	Can. Dollar	1.30	-0.18	A	+2.600	+6.8 2/	+0.548	3.70
Italy	21,615.00	-0.80	Lira****				-0.581	+7.0 2/	-0.556	0.25
E M U	3,385.15	-0.34	Euro	0.95	+0.14	D	-0.581	+8.1 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of June 22, 2022 vs June 23, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for June 23, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ May 2022 (Base index 2018 = 100)
2/ May 2022

Original Signed:

Chief, FMMAD

fmmad // 06/28/22