BUREAU OF THE TREASURY
Department of Finance
Monday, 27 June 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS	BTR		BSP		Commercial Bank	
	Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)					.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)					1.381	U
c. TIME DEPOSIT RATE (30-day-5M)					0.250	U
d. BORROWING RATES						
RRP (overnight)			2.5000	U		
IBCL(June 24)					2.000	U
e. LENDING RATES						
OLF			3.0000	U		
Prime Lending (June 24)					5.073	U
f. ODF			2.0000	U		
g. TDF (June 23)						
7-day			2.5472	U		
14-day			2.6754	U		
h. BSP 28-day Security (June 24)			2.8523	+6.09		
i. TREASURY BILLS						

Tenor-based on Residual Maturity	Volume (BVal) (In MP) **	BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	Based on BVal /b	
91-day	350.62	1.759	U			1.626	+0.0
182-day	179.96	2.132	U			1.935	-0.0
364-day	192.50	2.454	U			2.419	+0.0

…………Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.1	.491	100.2	.399	37.1
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	89.4	3.247	90.4	3.009	110.3
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	94.8	4.052	95.5	3.912	72.7
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.9	1.011	99.9	1.011	76.8
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	97.6	4.180	98.3	4.055	86.3
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	129.3	4.838	130.2	4.720	153.9
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	121.0	4.738	121.9	4.618	145.7
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	112.4	4.748	113.2	4.641	150.2
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	95.9	6.719	97.9	6.481	117.1
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	100.8	4.926	101.7	4.838	152.2
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	88.9	4.903	89.7	4.823	138.9
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	85.0	4.937	86.0	4.852	137.4
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	85.0	4.903	85.9	4.823	130.8

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y RTB 10-04	131.21	07/30/2013	3.250	08/15/2023	-	-	3.705	U
b.	2.5Y FXTN 10-59	3.50	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.524	+0.0
`	3.5Y FXTN 10-60	2.03	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.600	-0.0
d.	4.5Y RTB 15-01	1.00	10/10/2011	6.250	10/20/2026	-	-	5.743	+0.0
e.	5.0Y RTB 15-02	2.00	02/21/2012	5.375	03/01/2027	-	-	5.992	-0.0
f.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.548	+0.0
g.	9.0Y FXTN 20-17	4.50	07/15/2011	8.000	07/19/2031	-	-	7.034	-0.0
h.	10.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	7.078	-0.0
i.	10.0Y RTB 20-01	4.30	02/21/2012	5.875	03/01/2032	-	-	7.090	-0.0
j.	RTB – Others	494.92	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	3,878.83	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (June 24) was lower at P5,245.37M against Thursday's P5,299.50M. Of this, P3,888.86M (74.14%) was for t-bonds, P633.43M (12.08%) RTBs and P723.08M (13.79%) for t-bills.

3. Foreign Exchange Market

The peso closed 28 and ½ centavos weaker at P54.985 to the dollar on Friday (June 24) against Thursday's P54.700. Today, it opened at P54.930 reaching a high of P54.840 slid to a low of P54.960 and an average of P54.904 with transaction volume of $272.30M at 10:18 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,217.56	+2.51	Peso	54.799	+0.52	D	2.90	+5.4 1/	2.72
Thailand	1,568.76	+0.72	Baht	35.49	-0.02	A	0.72	+7.1 2/	6.13
Malaysia	1,436.70	+0.39	Ringgit	4.40	-0.07	A	2.30	+2.3 2/	6.85
Indonesia	7,042.94	+0.64	Rupiah	14,848.00	+0.05	D	3.75	+3.6 2/	12.34
Singapore	3,111.65	+0.61	Sing. Dollar	1.39	-0.30	A	0.25	+5.4 2/	5.25
Taiwan	15,303.32	+0.84	Taiwan Dollar	29.74	-0.26	A	0.87	+3.4 2/	2.50
South Korea	2,366.60	+2.26	Won	1,298.52	-0.22	A	2.16	+5.4 2/	1.82
India	52.727.98	+0.88	Rupee	78.34	+0.04	D	7.68	+6.3 2/	14.05
China	3,349.75	+0.89	Yuan	6.69	-0.13	A	2.00	+2.1 2/	4.35
Hong Kong	21,719.06	+2.09	HK Dollar	7.85	+0.00	D	1.68	+1.3 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	31,500.68	+2.68	US Dollar				+2.234	+8.6 2/	+2.867	4.00
Japan	26.491.97	+1.23	Yen	135.23	-0.11	A	-0.028	+2.5 2/	+0.041	1.48
Germany	13,118.13	+1.59	Ger. Mark****				-0.581	+7.9 2/	-0.556	0.25
Britain	7,208.81	+2.68	British Pound	0.82	-0.46	A	+1.627	+11.1 2/	+2.239	1.00
France	6,073.35	+3.23	Fr. Franc****				-0.581	+5.2 2/	-0.556	0.25
Canada	19,062.91	+1.85	Can. Dollar	1.29	-0.51	A	+2.628	+6.8 2/	+0.548	3.70
Italy	22,119.20	+2.33	Lira****				-0.581	+7.0 2/	-0.556	0.25
E M U	3,488.17	+3.04	Euro	0.95	-0.45	A	-0.581	+8.1 2/	-0.556	0.25

Source: Bloomberg

/a	Difference from rates in previous auction
/b	Difference from previous reports
/c	Source: Bloomberg data of June 23, 2022 vs June 24, 2022
*	A – appreciate; D – depreciate: U – unchanged
**	Data from Bloomberg for June 24, 2022 taken at 5:00 p.m.
***	Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
****	Euro currency
…	Nil
-na-	Not applicable
U	Unchanged
1/	May 2022 (Base index 2018 = 100)
2/	May 2022

Original Signed:

Chief, FMMAD

fmmad // 06/28/22