BUREAU OF THE TREASURY
Department of Finance
Tuesday, 28 June 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				2.5000	U		
IBCL(June 27)						2.375	+37.50
e. LENDING RATES							
OLF				3.0000	U		
Prime Lending (June 27)						5.073	U
f. ODF				2.0000	U		
g. TDF (June 23)							
7-day				2.5472	U		
14-day				2.6754	U		
h. BSP 28-day Security (June 24)				2.8523	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,130.04	1.855	+9.6			1.697	+0.1
182-day	449.39	2.400	+26.8			2.010	+0.1
364-day	215.73	2.630	+17.6			2.549	+0.1

…………Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.0	.497	100.1	.407	37.5
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	89.6	3.211	90.5	2.993	97.5
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	94.8	4.049	95.5	3.912	65.3
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.9	1.005	99.9	1.005	73.5
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	97.5	4.198	98.2	4.073	80.7
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	129.3	4.838	130.2	4.714	146.2
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	121.1	4.714	122.0	4.607	137.6
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	112.2	4.769	113.3	4.635	142.7
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	95.9	6.720	97.9	6.482	114.7
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	100.8	4.925	101.8	4.824	145.0
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	88.5	4.936	89.6	4.838	135.1
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	85.0	4.942	85.9	4.856	132.7
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	85.0	4.903	85.9	4.820	125.5

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y RTB 10-04	121.05	07/30/2013	3.250	08/15/2023	-	-	3.706	+0.0
b.	2.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.539	+0.0
`	3.5Y FXTN 10-60	0.80	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.638	+0.0
d.	4.5Y RTB 15-01	6.25	10/10/2011	6.250	10/20/2026	-	-	5.745	+0.0
e.	5.0Y RTB 15-02	0.51	02/21/2012	5.375	03/01/2027	-	-	5.960	-0.0
f.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.506	-0.0
g.	9.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	7.006	-0.0
h.	10.0Y FXTN 20-18	2.00	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	7.069	-0.0
i.	10.0Y RTB 20-01	2.56	02/21/2012	5.875	03/01/2032	-	-	7.081	-0.0
j.	RTB – Others	372.01	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	6,402.51	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (June 27) was higher at P8,702.85M against Friday's P5,245.37M. Of this, P6,405.31M (73.60%) was for t-bonds, P503.38M (5.77%) RTBs and P1,795.16M (20.63%) for t-bills.

3. Foreign Exchange Market

The peso closed 20 and ½ centavos stronger at P54.780 to the dollar on Monday (June 27) against Friday's P54.985. Today, it opened at a low of P54.830 reaching a high of P54.640 and an average of P54.704 with transaction volume of $513.00M at 10:05 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,238.82	+0.34	Peso	54.78	-0.37	A	2.93	+5.4 1/	2.72
Thailand	1,580.20	+0.73	Baht	35.32	-0.48	A	0.72	+7.1 2/	6.13
Malaysia	1,438.12	+0.10	Ringgit	4.40	+0.04	D	2.30	+2.3 2/	6.85
Indonesia	7,016.06	-0.38	Rupiah	14,797.00	-0.34	A	3.75	+3.6 2/	12.34
Singapore	3,137.54	+0.83	Sing. Dollar	1.38	-0.12	A	0.25	+5.4 2/	5.25
Taiwan	15,548.01	+1.60	Taiwan Dollar	29.62	-0.41	A	0.87	+3.4 2/	2.50
South Korea	2,401.92	+1.49	Won	1,286.39	-0.93	A	2.18	+5.4 2/	1.82
India	53,161.28	+0.82	Rupee	78.35	+0.00	D	7.68	+6.3 2/	14.05
China	3,379.19	8.088	Yuan	6.69	+0.03	D	2.00	+2.1 2/	4.35
Hong Kong	22,229.52	+2.35	HK Dollar	7.85	-0.04	A	1.73	+1.3 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	31,438.26	-0.20	US Dollar				+2.234	+8.6 2/	+2.867	4.00
Japan	26.871.27	+1.43	Yen	135.23	0.00	U	-0.028	+2.5 2/	+0.041	1.48
Germany	13,186.07	+0.52	Ger. Mark****				-0.581	+7.9 2/	-0.556	0.25
Britain	7,258.32	+0.69	British Pound	0.81	-0.07	A	+1.627	+11.1 2/	+2.239	1.00
France	6,047.31	-0.43	Fr. Franc****				-0.581	+5.2 2/	-0.556	0.25
Canada	19,258.32	+1.03	Can. Dollar	1.29	-0.02	A	+2.658	+6.8 2/	+0.548	3.70
Italy	21,928.81	-0.86	Lira****				-0.581	+7.0 2/	-0.556	0.25
E M U	3,498.26	+0.29	Euro	0.94	-0.30	A	-0.581	+8.1 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports
/c Source: Bloomberg data of June 24, 2022 vs June 27, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for June 27, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ May 2022 (Base index 2018 = 100)
2/ May 2022

Original Signed:

Chief, FMMAD

fmmad // 06/28/22