BUREAU OF THE TREASURY

Department of Finance

Friday, 01 July 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				2.5000	U		
IBCL(June 30)						2.375	U
e. LENDING RATES							
OLF				3.0000	U		
Prime Lending (June 30)						5.073	U
f. ODF				2.0000	U		
g. TDF (June 29)							
7-day				2.6647	U		
14-day				2.7102	U		
h. BSP 28-day Security (June 24)				2.8523	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,990.88	1.855	U			1.739	+0.0
182-day	2,097.23	2.400	U			2.171	-0.0
364-day	316.09	2.630	U			2.570	+0.0

…………Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.0	.530	100.2	.400	38.4
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	89.2	3.320	90.1	3.109	131.8
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	94.5	4.112	95.2	3.974	94.4
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.8	1.026	99.8	1.026	79.1
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	97.1	4.256	97.8	4.137	109.3
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	128.9	4.886	129.8	4.770	173.2
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	120.4	4.800	121.3	4.685	166.5
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	111.5	4.854	112.3	4.750	175.0
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	95.7	6.735	97.8	6.496	120.3
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	99.7	5.032	100.6	4.942	174.9
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	86.6	5.115	87.4	5.044	172.3
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	82.5	5.178	83.4	5.090	172.2
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	82.4	5.139	83.3	5.056	164.8

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y RTB 10-04	25.11	07/30/2013	3.250	08/15/2023	-	-	3.720	+0.0
b.	2.5Y FXTN 10-59	20.27	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.486	+0.0
`	3.5Y FXTN 10-60	109.08	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.457	+0.0
d.	4.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	5.622	+0.0
e.	5.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.814	-0.0
f.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.372	-0.0
g.	9.0Y FXTN 20-17	4.20	07/15/2011	8.000	07/19/2031	-	-	6.920	+0.0
h.	10.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.979	+0.0
i.	10.0Y RTB 20-01	1.00	02/21/2012	5.875	03/01/2032	-	-	6.990	+0.0
j.	RTB – Others	988.39	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	3,665.27	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (June 30) was lower at P9,217.52M against Wednesday's P15,605.63M. Of this, P3,798.82M (41.21%) was for t-bonds, P1,014.50M (11.01%) RTBs and P4,404.20M (47.78%) for t-bills.

3. Foreign Exchange Market

The peso closed 8 and ½ centavos stronger at P54.975 to the dollar on Thursday (June 30) against Wednesday's P55.060. Today, it opened at P54.980 reaching a high of P54.900 slid to a low of P55.080 and an average of P54.966 with transaction volume of $315.00M at 10:10 A.M..

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,155.43	-2.34	Peso	54.98	-0.15	A	2.85	+5.4 1/	2.72
Thailand	1,568.33	-1.13	Baht	35.36	+0.65	D	0.73	+7.1 2/	6.13
Malaysia	1,444.22	-0.50	Ringgit	4.41	+0.20	D	2.38	+2.3 2/	6.85
Indonesia	6,911.58	-0.44	Rupiah	14,903.00	+0.34	D	3.75	+3.6 2/	12.34
Singapore	3,102.21	-1.04	Sing. Dollar	1.39	+0.24	D	0.25	+5.4 2/	5.25
Taiwan	14,825.73	-2.72	Taiwan Dollar	29.74	+0.21	D	0.87	+3.4 2/	2.50
South Korea	2,332.64	-1.91	Won	1,298.90	-0.04	A	2.24	+5.4 2/	1.82
India	53,018.94	-0.02	Rupee	78.98	+0.01	D	7.68	+6.3 2/	14.05
China	3,398.62	+1.10	Yuan	6.70	-0.02	A	2.00	+2.1 2/	4.35
Hong Kong	21,859.79	-0.62	HK Dollar	7.85	-0.02	A	1.75	+1.3 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	30,775.43	-0.82	US Dollar				+2.277	+8.6 2/	+2.947	4.00
Japan	26,393.04	-1.54	Yen	136.36	-0.11	A	-0.031	+2.5 2/	+0.036	1.48
Germany	12,783.77	-1.69	Ger. Mark****				-0.581	+7.9 2/	-0.556	0.25
Britain	7,169.28	-1.96	British Pound	0.83	+0.42	D	+1.673	+11.1 2/	+2.280	1.00
France	5,922.86	-1.80	Fr. Franc****				-0.581	+5.2 2/	-0.556	0.25
Canada	18,861.36	-1.14	Can. Dollar	1.29	+0.39	D	+2.755	+6.8 2/	+0.548	3.70
Italy	21,293.86	-2.47	Lira****				-0.581	+7.0 2/	-0.556	0.25
E M U	3,449.90	-1.55	Euro	0.96	+1.15	D	-0.581	+8.1 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of June 29, 2022 vs June 30, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for June 30, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ May 2022 (Base index 2018 = 100)
2/ May 2022

Original Signed:

Chief, FMMAD

fmmad // 07/01/22