BUREAU OF THE TREASURY
Department of Finance
Monday, 04 July 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				2.5000	U		
IBCL(July 01)						2.375	U
e. LENDING RATES							
OLF				3.0000	U		
Prime Lending (July 01)						5.073	U
f. ODF				2.0000	U		
g. TDF (June 29)							
7-day				2.6647	U		
14-day				2.7102	U		
h. BSP 28-day Security (July 01)				2.8849	+3.26		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	2,041.26	1.855	U			1.783	+0.0
182-day	244.18	2.400	U			2.211	+0.0
364-day	91.64	2.630	U			2.606	+0.0

…………Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.1	.493	100.2	.403	39.3
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	89.2	3.311	90.1	3.107	144.6
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	94.5	4.113	95.1	3.988	109.9
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	100.1	.976	100.1	.976	76.7
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	97.1	4.270	97.7	4.155	124.7
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	128.9	4.892	129.7	4.774	186.5
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	120.5	4.793	121.3	4.687	179.0
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	111.2	4.893	112.2	4.763	187.9
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	95.7	6.735	97.8	6.496	128.9
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	99.6	5.037	100.6	4.941	184.1
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	86.5	5.125	87.5	5.030	178.8
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	82.6	5.160	83.5	5.081	178.6
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	82.5	5.130	83.3	5.053	171.4

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y RTB 10-04	19.57	07/30/2013	3.250	08/15/2023	-	-	3.723	+0.0
b.	2.5Y FXTN 10-59	1.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.519	+0.0
`	3.5Y FXTN 10-60	6.34	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.478	+0.0
d.	4.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	5.649	+0.0
e.	5.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.829	+0.0
f.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.346	-0.0
g.	9.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	6.881	-0.0
h.	10.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.932	-0.0
i.	10.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	6.942	-0.0
j.	RTB – Others	791.95	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	4,318.13	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (July 01) was lower at P7,514.07M against Thursday's P9,217.52M. Of this, P4,325.47M (57.56%) was for t-bonds, P811.52M (10.80%) RTBs and P2,377.08M (31.64%) for t-bills.

3. Foreign Exchange Market

The peso closed 11 and ½ centavos weaker at P55.090 to the dollar on Friday (July 01) against Thursday's P54.975. Today, it opened at P55.120 reaching a high of P55.050 slid to a low of P55.210 and an average of P55.135 with transaction volume of $333.00M at 10:14 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,165.35	+0.16	Peso	55.09	+0.21	D	2.90	+5.4 1/	2.72
Thailand	1,572.67	+0.28	Baht	35.65	+0.81	D	0.72	+7.1 2/	6.13
Malaysia	1,449.74	+0.38	Ringgit	4.41	-0.02	A	2.41	+2.3 2/	6.85
Indonesia	6,794.33	-1.70	Rupiah	14,943.00	+0.27	D	3.75	+3.6 2/	12.34
Singapore	3,095.59	-0.21	Sing. Dollar	1.40	+0.31	D	0.25	+5.4 2/	5.25
Taiwan	14,343.08	-3.26	Taiwan Dollar	29.79	+0.15	D	0.87	+3.4 2/	2.50
South Korea	2,305.42	-1.17	Won	1,297.15	-0.13	A	2.27	+5.4 2/	1.82
India	52,907.93	-0.21	Rupee	79.04	+0.09	D	7.68	+6.3 2/	14.05
China	3,387.64	-0.32	Yuan	6.70	+0.03	D	2.00	+2.1 2/	4.35
Hong Kong	21,859.79	U	HK Dollar	7.85	+0.01	D	1.75	+1.3 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	31,097.26	+1.05	US Dollar				+2.293	+8.6 2/	+2.899	4.00
Japan	25,935.62	-1.73	Yen	135.21	-0.84	A	-0.031	+2.5 2/	+0.037	1.48
Germany	12,813.03	+0.23	Ger. Mark****				-0.581	+7.9 2/	-0.556	0.25
Britain	7,168.65	-0.01	British Pound	0.83	+0.12	D	+1.689	+11.1 2/	+2.272	1.00
France	5,931.06	+0.14	Fr. Franc****				-0.581	+5.2 2/	-0.556	0.25
Canada	18,861.36	U	Can. Dollar	1.29	-0.15	A	+2.755	+6.8 2/	+0.548	3.70
Italy	21,354.65	+0.29	Lira****				-0.581	+7.0 2/	-0.556	0.25
E M U	3,441.26	-0.25	Euro	0.96	-0.12	A	-0.581	+8.1 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of June 30, 2022 vs July 01, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for July 01, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ May 2022 (Base index 2018 = 100)
2/ May 2022

Original Signed:

Chief, FMMAD

fmmad // 07/04/22