BUREAU OF THE TREASURY
Department of Finance
Tuesday, 05 July 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	Commercial Bank Rate (%)	Commercial Bank Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				2.5000	U		
IBCL(July 04)						2.375	U
e. LENDING RATES							
OLF				3.0000	U		
Prime Lending (July 04)						5.073	U
f. ODF				2.0000	U		
g. TDF (June 29)							
7-day				2.6647	U		
14-day				2.7102	U		
h. BSP 28-day Security (July 01)				2.8849	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	2,190.40	1.908	+5.3			1.836	+0.1
182-day	342.58	2.608	+20.8			2.247	+0.0
364-day	105.11	2.811	+18.1			2.701	+0.1

…………Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid Price	Bid Yield	Ask Price	Ask Yield	Spread Over Benchmarks*** Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.0	.523	100.1	.439	42.9
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	89.1	3.341	90.0	3.132	135.5
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	94.7	4.082	95.3	3.955	106.6
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.7	1.042	99.7	1.042	82.0
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	97.2	4.251	97.8	4.134	122.6
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	129.0	4.873	129.8	4.762	185.3
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	120.7	4.769	121.4	4.670	177.3
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	111.4	4.871	112.3	4.750	186.6
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	95.7	6.739	97.8	6.499	131.9
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	99.7	5.026	100.6	4.940	184.0
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	86.8	5.096	87.7	5.013	177.0
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	82.9	5.131	83.7	5.059	176.5
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	82.8	5.095	83.6	5.025	168.6

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue Date	Original Issue Coupon Rate (%)	Maturity Date	Latest Auction Date	Latest Auction Average Rate (%)	BVal Yield (%) Bid/Trade	Change (bps) /b
a.	1.5Y RTB 10-04	4.80	07/30/2013	3.250	08/15/2023	-	-	3.724	+0.0
b.	2.5Y FXTN 10-59	9.50	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.492	-0.0
`	3.5Y FXTN 10-60	58.39	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.206	-0.3
d.	4.5Y RTB 15-01	2.00	10/10/2011	6.250	10/20/2026	-	-	5.651	-0.0
e.	5.0Y RTB 15-02	11.05	02/21/2012	5.375	03/01/2027	-	-	5.822	+0.0
f.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.339	-0.0
g.	9.0Y FXTN 20-17	9.80	07/15/2011	8.000	07/19/2031	-	-	6.849	-0.0
h.	10.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.896	-0.0
i.	10.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	6.904	-0.0
j.	RTB – Others	840.04	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	2,923.47	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (July 04) was lower at P6,497.14M against Friday's P7,514.07M. Of this, P3,001.16M (46.19%) was for t-bonds, P857.89M (13.20%) RTBs and P2,638.09M (40.60%) for t-bills.

3. Foreign Exchange Market

The peso closed one centavo stronger at P55.080 to the dollar on Monday (July 04) against Friday's P55.090. Today, it opened at P55.000 reaching a high of P54.980 slid to a low of P55.080 and an average of P55.026 with transaction volume of $426.00M at 10:10 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,183.62	+0.30	Peso	55.08	-0.02	A	3.01	+6.1 1/	2.72
Thailand	1,560.27	-0.79	Baht	35.66	+0.04	D	0.72	+7.1 2/	6.13
Malaysia	1,437.52	-0.84	Ringgit	4.41	+0.13	D	2.44	+2.3 2/	6.85
Indonesia	6,639.17	-2.28	Rupiah	14,972.00	+0.19	D	3.75	+3.6 2/	12.34
Singapore	3,120.24	+0.80	Sing. Dollar	1.40	-0.10	A	0.25	+5.4 2/	5.25
Taiwan	14,217.06	-0.88	Taiwan Dollar	29.76	-0.09	A	0.87	+3.4 2/	2.50
South Korea	2,300.34	-0.22	Won	1,296.76	-0.03	A	2.31	+5.4 2/	1.82
India	53,234.77	+0.62	Rupee	78.95	-0.12	A	7.68	+6.3 2/	14.05
China	3,405.43	+0.53	Yuan	6.70	-0.01	A	2.00	+2.1 2/	4.35
Hong Kong	21,830.35	-0.13	HK Dollar	7.85	+0.00	D	1.75	+1.3 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	31,097.26	U	US Dollar				+2.293	+8.6 2/	+2.899	4.00
Japan	26,153.81	+0.84	Yen	135.39	+0.13	D	-0.031	+2.5 2/	+0.037	1.48
Germany	12,773.38	-0.31	Ger. Mark****				-0.581	+7.9 2/	-0.556	0.25
Britain	7,232.65	+0.89	British Pound	0.82	-0.36	A	+1.689	+11.1 2/	+2.272	1.00
France	5,954.65	+0.40	Fr. Franc****				-0.581	+5.2 2/	-0.556	0.25
Canada	19,028.86	+0.89	Can. Dollar	1.28	-0.43	A	+2.823	+6.8 2/	+0.548	3.70
Italy	21,343.93	-0.05	Lira****				-0.581	+7.0 2/	-0.556	0.25
E M U	3,470.62	+0.85	Euro	0.96	-0.36	A	-0.581	+8.1 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of July 01, 2022 vs July 04, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for July 04, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ June 2022 (Base index 2018 = 100)
2/ May 2022

Original Signed:

Chief, FMMAD

fmmad // 07/05/22