BUREAU OF THE TREASURY
Department of Finance
Wednesday, 06 July 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				2.5000	U		
IBCL(July 05)						2.375	U
e. LENDING RATES							
OLF				3.0000	U		
Prime Lending (July 05)						5.073	U
f. ODF				2.0000	U		
g. TDF (June 29)							
7-day				2.6647	U		
14-day				2.7102	U		
h. BSP 28-day Security (July 01)				2.8849	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [/b]	
91-day	3,729.77	1.908	U			1.830	-0.0
182-day	1,287.63	2.608	U			2.272	+0.0
364-day	178.05	2.811	U			2.728	+0.0

…………Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	100.0	.522	100.1	.438	43.1
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	89.1	3.344	90.0	3.132	149.1
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	94.6	4.098	95.2	3.970	114.3
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.6	1.056	99.6	1.055	85.5
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	97.4	4.216	98.0	4.097	125.3
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	129.0	4.874	129.8	4.764	192.1
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	120.7	4.769	121.5	4.666	183.9
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	111.4	4.869	112.3	4.754	194.3
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	95.7	6.736	97.8	6.496	132.4
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	99.6	5.040	100.5	4.949	190.7
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	86.7	5.109	87.6	5.021	182.5
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	82.8	5.141	83.7	5.063	181.0
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	82.9	5.088	83.8	5.012	171.3

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y RTB 10-04	16.50	07/30/2013	3.250	08/15/2023	-	-	3.731	+0.0
b.	2.5Y FXTN 10-59	2.35	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.522	+0.0
`	3.5Y FXTN 10-60	76.72	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.238	+0.0
d.	4.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	5.718	+0.1
e.	5.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.894	+0.1
f.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.425	+0.1
g.	9.0Y FXTN 20-17	4.00	07/15/2011	8.000	07/19/2031	-	-	6.848	-0.0
h.	10.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.879	-0.0
i.	10.0Y RTB 20-01	2.00	02/21/2012	5.875	03/01/2032	-	-	6.886	-0.0
j.	RTB – Others	1,621.73	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	5,422.06	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (July 05) was higher at P12,340.81M against Monday's P6,497.14M. Of this, P5,505.13M (44.61%) was for t-bonds, P1,640.23M (13.29%) RTBs and P5,195.45M (42.10%) for t-bills.

3. Foreign Exchange Market

The peso closed 15 centavos weaker at P55.230 to the dollar on Tuesday (July 05) against Monday's P55.080. Today, it opened at a high of P55.420 slid to a low of P55.600 and an average of P55.523 with transaction volume of $487.274M at 10:12 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,309.99	+2.04	Peso	55.23	+0.27	D	3.01	+6.1 1/	2.72
Thailand	1,541.30	-1.22	Baht	35.81	+0.40	D	0.72	+7.1 2/	6.13
Malaysia	1,440.81	+0.23	Ringgit	4.42	+0.14	D	2.46	+2.3 2/	6.85
Indonesia	6,703.27	+0.97	Rupiah	14,994.00	+0.15	D	3.75	+3.6 2/	12.34
Singapore	3,104.11	-0.52	Sing. Dollar	1.40	+0.50	D	0.25	+5.4 2/	5.25
Taiwan	14,349.20	+0.93	Taiwan Dollar	29.80	+0.15	D	0.87	+3.4 2/	2.50
South Korea	2,341.78	+1.80	Won	1,300.08	+0.26	D	2.34	+5.4 2/	1.82
India	53,134.35	-0.19	Rupee	79.37	+0.53	D	7.68	+6.3 2/	14.05
China	3,404.03	-0.04	Yuan	6.72	+0.29	D	2.00	+2.1 2/	4.35
Hong Kong	21,853.07	+0.10	HK Dollar	7.85	+0.00	D	1.75	+1.3 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	30,967.82	-0.42	US Dollar				+2.292	+8.6 2/	+2.843	4.00
Japan	26,423.47	+1.03	Yen	135.99	+0.44	D	-0.031	+2.5 2/	+0.037	1.48
Germany	12,401.20	-2.91	Ger. Mark****				-0.581	+7.9 2/	-0.556	0.25
Britain	7,025.47	-2.86	British Pound	0.83	+0.95	D	+1.701	+11.1 2/	+2.285	1.00
France	5,794.96	-2.68	Fr. Franc****				-0.581	+5.2 2/	-0.556	0.25
Canada	18,834.16	-1.02	Can. Dollar	1.29	+0.70	D	+2.865	+6.8 2/	+0.548	3.70
Italy	20,705.06	-2.99	Lira****				-0.581	+7.0 2/	-0.556	0.25
E M U	3,389.69	-2.33	Euro	0.97	+1.48	D	-0.581	+8.1 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of July 04, 2022 vs July 05, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for July 05, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ June 2022 (Base index 2018 = 100)
2/ May 2022

Original Signed:

Chief, FMMAD

fmmad // 07/06/22