BUREAU OF THE TREASURY
Department of Finance
Thursday, 07 July 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				2.5000	U		
IBCL(July 06)						2.375	U
e. LENDING RATES							
OLF				3.0000	U		
Prime Lending (July 06)						5.073	U
f. ODF				2.0000	U		
g. TDF (July 06)							
7-day				2.6937	+2.90		
14-day				2.7299	+1.97		
h. BSP 28-day Security (July 01)				2.8849	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [/b]	
91-day	3,585.19	1.908	U			1.838	+0.0
182-day	1,414.02	2.608	U			2.370	+0.1
364-day	630.06	2.811	U			2.680	-0.0

…………Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.8	.686	99.9	.607	60.4
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	89.0	3.376	89.9	3.145	156.5
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	94.7	4.074	95.4	3.938	95.3
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.8	1.017	99.8	1.017	82.4
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	97.5	4.200	98.2	4.068	107.5
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	129.3	4.833	130.1	4.715	173.2
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	121.1	4.714	122.2	4.569	160.9
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	111.7	4.826	112.5	4.732	179.6
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	95.4	6.780	97.4	6.539	144.3
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	99.6	5.037	100.6	4.937	178.7
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	87.5	5.036	88.4	4.946	165.3
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	83.5	5.079	84.5	4.986	164.0
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	83.6	5.028	84.5	4.942	155.2

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y RTB 10-04	105.71	07/30/2013	3.250	08/15/2023	-	-	4.064	+0.3
b.	2.5Y FXTN 10-59	25.02	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.578	+0.1
`	3.5Y FXTN 10-60	15.52	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.325	+0.1
d.	4.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	5.738	+0.0
e.	5.0Y RTB 15-02	4.00	02/21/2012	5.375	03/01/2027	-	-	5.883	-0.0
f.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.392	-0.0
g.	9.0Y FXTN 20-17	2.80	07/15/2011	8.000	07/19/2031	-	-	6.827	-0.0
h.	10.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.834	-0.0
i.	10.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	6.836	-0.0
j.	RTB – Others	1,330.36	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	6,655.61	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (July 06) was higher at P13,768.29M against Tuesday's P12,340.81M. Of this, P6,698.95M (48.65%) was for t-bonds, P1,440.07M (10.46%) RTBs and P5,629.27M (40.89%) for t-bills.

3. Foreign Exchange Market

The peso closed 44 centavos weaker at P55.670 to the dollar on Wednesday (July 06) against Tuesday's P55.230. Today, it opened at P55.900 reaching a high of P55.780 slid to a low of P56.000 and an average of P55.901 with transaction volume of $4823.50M at 10:11 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,445.01	+2.14	Peso	55.67	+0.80	D	3.03	+6.1 1/	2.72
Thailand	1,541.79	+0.03	Baht	35.11	+0.86	D	0.72	+7.1 2/	6.13
Malaysia	1,420.85	-1.39	Ringgit	4.42	+0.11	D	2.47	+2.3 2/	6.85
Indonesia	6,646.41	-0.85	Rupiah	14,999.00	+0.03	D	3.75	+3.6 2/	12.34
Singapore	3,103.66	-0.01	Sing. Dollar	1.40	+0.16	D	0.25	+5.4 2/	5.25
Taiwan	13,985.51	-2.53	Taiwan Dollar	29.82	+0.07	D	0.87	+3.4 2/	2.50
South Korea	2,292.01	-2.13	Won	1,306.93	+0.53	D	2.36	+5.4 2/	1.82
India	53,750.97	+1.16	Rupee	79.30	-0.09	A	7.68	+6.3 2/	14.05
China	3,355.35	-1.43	Yuan	6.71	-0.17	A	2.00	+2.1 2/	4.35
Hong Kong	21,586.66	-1.22	HK Dollar	7.85	+0.01	D	1.73	+1.3 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	31,037.68	+0.23	US Dollar				+2.348	+8.6 2/	+2.967	4.00
Japan	26,107.65	-1.20	Yen	135.39	-0.44	A	-0.031	+2.5 2/	+0.037	1.48
Germany	12,594.52	+1.56	Ger. Mark****				-0.581	+7.9 2/	-0.556	0.25
Britain	7,107.77	+1.17	British Pound	0.84	+0.86	D	+1.720	+11.1 2/	+2.304	1.00
France	5,912.38	+2.03	Fr. Franc****				-0.581	+5.2 2/	-0.556	0.25
Canada	18,729.66	-0.55	Can. Dollar	1.30	+0.84	D	+2.895	+6.8 2/	+0.548	3.70
Italy	20,920.99	+1.04	Lira****				-0.581	+7.0 2/	-0.556	0.25
E M U	3,445.35	+1.64	Euro	0.98	+1.02	D	-0.581	+8.1 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of July 05, 2022 vs July 06, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for July 06, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ June 2022 (Base index 2018 = 100)
2/ May 2022

Original Signed:

Chief, FMMAD

fmmad // 07/11/22