BUREAU OF THE TREASURY

Department of Finance

Friday, 08 July 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				2.5000	U		
IBCL(July 07)						2.375	U
e. LENDING RATES							
OLF				3.0000	U		
Prime Lending (July 07)						5.073	U
f. ODF				2.0000	U		
g. TDF (July 06)							
7-day				2.6937	U		
14-day				2.7299	U		
h. BSP 28-day Security (July 01)				2.8849	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	2,502.03	1.908	U			1.851	+0.0
182-day	1,763.03	2.608	U			2.368	-0.0
364-day	331.01	2.811	U			2.687	+0.0

…………Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.8	.695	99.9	.625	62.0
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	89.0	3.363	89.9	3.145	141.8
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	94.7	4.082	95.3	3.950	91.0
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.9	1.007	99.9	1.007	80.8
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	97.4	4.206	98.1	4.091	103.6
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	129.1	4.856	130.0	4.732	168.4
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	121.2	4.693	122.0	4.592	156.6
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	111.5	4.847	112.3	4.752	175.0
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	95.2	6.795	97.3	6.554	136.4
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	99.6	5.038	100.5	4.950	174.5
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	87.3	5.051	88.3	4.961	162.0
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	83.5	5.080	84.4	4.994	160.3
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	83.1	5.069	84.4	4.957	152.4

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y RTB 10-04	140.20	07/30/2013	3.250	08/15/2023	-	-	4.088	+0.0
b.	2.5Y FXTN 10-59	12.50	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.600	+0.0
`	3.5Y FXTN 10-60	30.45	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.451	+0.1
d.	4.5Y RTB 15-01	1.50	10/10/2011	6.250	10/20/2026	-	-	5.789	+0.1
e.	5.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.935	+0.1
f.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.392	U
g.	9.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	6.839	+0.0
h.	10.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.877	+0.0
i.	10.0Y RTB 20-01	4.00	02/21/2012	5.875	03/01/2032	-	-	6.883	+0.0
j.	RTB – Others	1,150.02	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	7,002.67	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (July 07) was lower at P12,937.41M against Wednesday's P13,768.29M. Of this, P7,045.62M (54.46%) was for t-bonds, P1,295.72M (10.02%) RTBs and P4,596.07M (35.53%) for t-bills.

3. Foreign Exchange Market

The peso closed 39 centavos weaker at P56.060 to the dollar on Thursday (July 07) against Wednesday's P55.670. Today, it opened at P55.900 reaching a high of P55.845 slid to a low of P56.015 and an average of P55.895 with transaction volume of $381.90M at 10:11 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,352.32	-1.44	Peso	55.06	+0.70	D	3.12	+6.1 1/	2.72
Thailand	1,562.37	+1.33	Baht	36.11	-0.01	A	0.73	+7.1 2/	6.13
Malaysia	1,418.69	+0.16	Ringgit	4.43	+0.08	D	2.60	+2.3 2/	6.85
Indonesia	6,652.59	+0.09	Rupiah	15,002.00	+0.02	D	3.75	+3.6 2/	12.34
Singapore	3,129.40	+0.83	Sing. Dollar	1.40	-0.30	A	0.25	+5.4 2/	5.25
Taiwan	14,336.27	+2.51	Taiwan Dollar	29.79	-0.11	A	0.87	+3.4 2/	2.50
South Korea	2,334.27	+1.84	Won	1,299.91	-0.54	A	2.37	+5.4 2/	1.82
India	54,178.46	+0.80	Rupee	79.18	-0.16	A	7.68	+6.3 2/	14.05
China	3,364.40	+0.27	Yuan	6.70	-0.11	A	2.00	+2.1 2/	4.35
Hong Kong	21,643.58	+0.26	HK Dollar	7.85	+0.01	D	1.73	+1.3 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	31,384.55	+1.12	US Dollar				+2.391	+8.6 2/	+2.999	4.00
Japan	26,490.53	+1.47	Yen	135.39	-0.44	A	-0.025	+2.5 2/	+0.037	1.48
Germany	12,843.22	+1.97	Ger. Mark****				-0.581	+7.9 2/	-0.556	0.25
Britain	7,189.08	+1.14	British Pound	0.84	+0.86	D	+1.716	+11.1 2/	+2.288	1.00
France	6,006.70	+1.60	Fr. Franc****				-0.581	+5.2 2/	-0.556	0.25
Canada	19,063.17	+1.78	Can. Dollar	1.30	+0.84	D	+2.935	+6.8 2/	+0.548	3.70
Italy	21,558.07	+3.05	Lira****				-0.581	+7.0 2/	-0.556	0.25
E M U	3,500.56	+1.60	Euro	0.98	+1.02	D	-0.581	+8.1 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports

/c Source: Bloomberg data of July 06, 2022 vs July 07, 2022

* A – appreciate; D – depreciate: U – unchanged

** Data from Bloomberg for July 07, 2022 taken at 5:00 p.m.

*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

**** Euro currency

… Nil

-na- Not applicable

U Unchanged

1/ June 2022 (Base index 2018 = 100)

2/ May 2022

Original Signed:

Chief, FMMAD

fmmad // 07/08/22