BUREAU OF THE TREASURY
Department of Finance
Wednesday, 13 July 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				2.5000	U		
IBCL(July 12)						2.375	U
e. LENDING RATES							
OLF				3.0000	U		
Prime Lending (July 12)						5.073	U
f. ODF				2.0000	U		
g. TDF (July 06)							
7-day				2.6937	U		
14-day				2.7299	U		
h. BSP 28-day Security (July 08)				2.8635	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [/b]	
91-day	1,848.96	1.876	U			1.862	-0.0
182-day	3,052.67	2.907	U			2.534	+0.0
364-day	563.93	2.981	U			2.860	+0.0

…………Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.8	.703	99.9	.622	60.6
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	89.1	3.356	90.0	3.139	157.2
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	94.6	4.093	95.3	3.959	93.7
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.7	1.033	99.7	1.033	82.4
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	97.5	4.195	98.1	4.080	105.1
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	129.0	4.863	130.0	4.733	171.4
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	121.4	4.670	122.3	4.562	156.4
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	111.5	4.852	112.3	4.747	177.1
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	95.2	6.796	97.3	6.555	139.8
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	99.6	5.044	100.6	4.946	177.2
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	87.4	5.041	88.3	4.955	164.8
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	83.5	5.080	84.4	4.995	163.9
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	83.5	5.040	84.4	4.957	156.1

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.601	-0.0
b.	3.0Y FXTN 10-60	2.29	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.110	+0.0
c.	4.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	5.838	+0.0
d.	4.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.986	+0.0
e.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.500	+0.1
f.	9.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	6.864	-0.0
g.	9.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.865	-0.0
h.	9.5Y RTB 20-01	0.69	02/21/2012	5.875	03/01/2032	-	-	6.866	-0.0
i.	RTB – Others	726.90	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	1,251.31	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (July 12) was higher at P9,157.28M against Monday's P5,767.92M. Of this, P2,496.22M (27.26%) was for t-bonds, P1,195.50M (13.06%) RTBs and P5,465.56M (59.69%) for t-bills.

3. Foreign Exchange Market

The peso closed more than 39 centavos weaker at P56.370 to the dollar on Tuesday (July 12) against Monday's P55.979. Today, it opened at P56.310 reaching a high of P56.300 slid to a low of P56.380 and an average of P56.348 with transaction volume of $205.50M at 10:12 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,349.94	-0.61	Peso	56.37	+0.70	D	3.27	+6.1 1/	2.72
Thailand	1,546.80	-0.68	Baht	36.27	+0.25	D	0.72	+7.1 2/	6.13
Malaysia	1,426.08	+0.02	Ringgit	4.44	+0.34	D	2.61	+2.3 2/	6.85
Indonesia	6,718.29	-0.06	Rupiah	14,995.00	+0.13	D	3.75	+3.6 2/	12.34
Singapore	3,145.77	+0.46	Sing. Dollar	1.41	+0.31	D	0.25	+5.4 2/	5.25
Taiwan	13,950.62	-2.72	Taiwan Dollar	29.90	+0.22	D	0.87	+3.4 2/	2.50
South Korea	2,317.76	-0.96	Won	1,312.44	+0.65	D	2.43	+5.4 2/	1.82
India	53,886.61	-0.94	Rupee	79.60	+0.21	D	7.68	+6.3 2/	14.05
China	3,281.47	-0.97	Yuan	6.72	+0.09	D	1.99	+2.1 2/	4.35
Hong Kong	20,844.74	-1.32	HK Dollar	7.85	+0.00	D	1.71	+1.3 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	30,981.33	-0.62	US Dollar				+2.455	+8.6 2/	+3.070	4.00
Japan	26,336.66	-1.78	Yen	136.85	-0.17	A	-0.014	+2.5 2/	+0.037	1.48
Germany	12,905.48	+0.57	Ger. Mark****				-0.581	+7.9 2/	-0.556	0.25
Britain	7,209.86	+0.18	British Pound	0.84	+0.96	D	+1.780	+11.1 2/	+2.352	1.00
France	6,044.20	+0.80	Fr. Franc****				-0.581	+5.2 2/	-0.556	0.25
Canada	18,678.64	-0.73	Can. Dollar	1.30	+0.37	D	+3.035	+6.8 2/	+0.548	3.70
Italy	21,485.70	-0.38	Lira****				-0.581	+7.0 2/	-0.556	0.25
E M U	3,512.02	+0.36	Euro	1.00	+0.92	D	-0.581	+8.1 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports
/c Source: Bloomberg data of July 11, 2022 vs July 12, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for July 12, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ June 2022 (Base index 2018 = 100)
2/ May 2022

Original Signed:

Chief, FMMAD

fmmad // 07/13/22