BUREAU OF THE TREASURY
Department of Finance
Thursday, 14 July 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				2.5000	U		
IBCL(July 13)						2.375	U
e. LENDING RATES							
OLF				3.0000	U		
Prime Lending (July 13)						5.073	U
f. ODF				2.0000	U		
g. TDF (July 13)							
7-day				2.6838	-0.99		
14-day				2.7235	-0.64		
h. BSP 28-day Security (July 08)				2.8635	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	5,793.54	1.876	U			1.862	-0.0
182-day	1,281.17	2.907	U			2.543	+0.0
364-day	318.02	2.981	U			2.830	-0.0

…………Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.8	.704	99.9	.623	60.6
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	89.1	3.365	89.9	3.153	156.2
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	94.4	4.151	95.0	4.020	99.7
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.7	1.034	99.7	1.034	82.1
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	97.2	4.254	97.8	4.139	112.3
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	128.9	4.874	129.8	4.750	175.4
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	120.9	4.737	121.8	4.618	164.8
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	111.0	4.917	111.9	4.802	185.9
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	95.2	6.795	97.3	6.554	147.9
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	98.9	5.104	99.9	5.012	186.4
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	86.3	5.145	87.3	5.056	177.1
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	82.6	5.168	83.5	5.082	174.6
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	82.6	5.119	83.7	5.018	163.9

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	2.39	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.666	+0.1
b.	3.0Y FXTN 10-60	9.70	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.213	+0.1
c.	4.0Y RTB 15-01	7.00	10/10/2011	6.250	10/20/2026	-	-	5.824	-0.0
d.	4.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.966	-0.0
e.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.430	-0.1
f.	9.0Y FXTN 20-17	22.74	07/15/2011	8.000	07/19/2031	-	-	6.724	-0.1
g.	9.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.732	-0.1
h.	9.5Y RTB 20-01	1.46	02/21/2012	5.875	03/01/2032	-	-	6.734	-0.1
i.	RTB – Others	3,636.61	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	15,994.25	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (July 13) was higher at P27,066.69M against Tuesday's P9,157.28M. Of this, P16,026.69M (59.21%) was for t-bonds, P3,647.46M (13.48%) RTBs and P7,392.54M (27.31%) for t-bills.

3. Foreign Exchange Market

The peso closed 11 centavos stronger at P56.260 to the dollar on Wednesday (July 13) against Tuesday's P56.370. Today, it opened at P56.300 reaching a high of P56.270 slid to a low of P56.450 and an average of P56.394 with transaction volume of $728.00M at 10:10 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,255.37	-1.49	Peso	56.26	-0.20	A	3.24	+6.1 1/	5.07
Thailand	1,546.80	U	Baht	36.14	-0.36	A	0.72	+7.1 2/	6.13
Malaysia	1,411.32	-1.04	Ringgit	4.44	-0.05	A	2.62	+2.3 2/	6.85
Indonesia	6,640.99	-1.15	Rupiah	14,992.00	-0.02	A	3.75	+3.6 2/	12.33
Singapore	3,128.69	-0.54	Sing. Dollar	1.40	-0.20	A	0.25	+5.4 2/	5.25
Taiwan	14,324.68	+2.68	Taiwan Dollar	29.82	-0.28	A	0.87	+3.4 2/	2.60
South Korea	2,328.61	+0.47	Won	1,306.85	-0.43	A	2.44	+5.4 2/	2.25
India	53,514.15	-0.69	Rupee	79.64	+0.04	D	7.68	+6.3 2/	14.05
China	3,284.29	+0.09	Yuan	6.64	-1.34	A	1.98	+2.1 2/	4.35
Hong Kong	20,797.95	-0.22	HK Dollar	7.85	+0.00	D	1.71	+1.3 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	30,772.79	-0.67	US Dollar				+2.483	+9.1 2/	+3.064	4.75
Japan	26,478.77	+0.54	Yen	137.02	+0.12	A	-0.014	+2.5 2/	+0.037	1.48
Germany	12,756.32	-1.16	Ger. Mark****				-0.581	+7.9 2/	-0.556	0.25
Britain	7,156.37	-0.74	British Pound	0.84	-0.61	A	+1.777	+11.12/	+2.314	1.25
France	6,000.24	-0.73	Fr. Franc****				-0.581	+5.2 2/	-0.556	0.25
Canada	18,615.19	-0.34	Can. Dollar	1.30	-0.31	A	+3.250	+6.8 2/	+0.548	3.70
Italy	21,286.33	-0.93	Lira****				-0.581	+7.0 2/	-0.556	0.25
E M U	3,476.07	-1.02	Euro	0.99	-0.40	A	-0.581	+8.1 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of July 12, 2022 vs July 13, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for July 13, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ June 2022 (Base index 2018 = 100)
2/ June 2022

Original Signed:

Chief, FMMAD

fmmad // 07/14/22