BUREAU OF THE TREASURY

Department of Finance

Wednesday, 20 July 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				3.2500	U		
IBCL(July 19)						3.188	+3.12
e. LENDING RATES							
OLF				3.7500	U		
Prime Lending (July 19)						5.073	U
f. ODF				2.7500	U		
g. TDF (July 13)							
7-day				2.6838	U		
14-day				2.7235	U		
h. BSP 28-day Security (July 15)				3.3958	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	893.73	2.323	U			2.096	+0.0
182-day	2,100.05	3.083	U			2.806	+0.1
364-day	144.16	3.258	U			3.086	+0.0

…………Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.8	.692	99.9	.639	60.8
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	89.0	3.385	89.9	3.173	140.5
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	94.5	4.130	95.1	.997	85.3
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.8	1.020	99.8	1.020	79.0
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	97.4	4.221	98.0	4.106	97.5
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	128.9	4.869	129.8	4.741	163.8
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	120.8	4.741	121.7	4.630	156.1
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	110.7	4.946	111.6	4.833	180.0
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	95.2	6.795	97.3	6.554	141.1
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	98.4	5.154	99.4	5.057	184.5
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	86.0	5.180	86.9	5.092	175.7
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	82.5	5.175	83.4	5.094	171.3
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	82.5	5.130	83.3	5.052	163.3

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.821	-0.0
b.	3.0Y FXTN 10-60	4.23	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.691	+0.0
c.	4.0Y RTB 15-01	2.00	10/10/2011	6.250	10/20/2026	-	-	5.700	U
d.	4.5Y RTB 15-02	0.24	02/21/2012	5.375	03/01/2027	-	-	5.977	+0.0
e.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.409	+0.0
f.	9.0Y FXTN 20-17	8.00	07/15/2011	8.000	07/19/2031	-	-	6.806	U
g.	9.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.836	-0.0
h.	9.5Y RTB 20-01	2.22	02/21/2012	5.875	03/01/2032	-	-	6.840	-0.0
i.	RTB – Others	1,471.60	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	7,552.99	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (July 19) was higher at P12,179.22M against Monday's P12,037.40M. Of this, P7,565.22M (62.12%) was for t-bonds, P4.46M (0.04%) RTBs and P3,137.94M (25.76%) for t-bills.

3. Foreign Exchange Market

The peso closed 9 and ½ centavos stronger at P56.255 to the dollar on Tuesday (July 19) against Monday's P56.350. Today, it opened at a high of P56.180 slid to a low of P56.310 and an average of P56.251 with transaction volume of $281.80M at 10:13 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,286.24	+0.28	Peso	56.26	-0.17	A	3.65	+6.1 1/	5.07
Thailand	1,533.43	-0.74	Baht	36.61	-0.02	A	0.73	+7.1 2/	6.13
Malaysia	1,428.76	-0.05	Ringgit	4.45	-0.09	A	2.64	+2.3 2/	6.85
Indonesia	6,736.09	+1.15	Rupiah	14,977.00	-0.03	A	3.75	+3.6 2/	12.33
Singapore	3,117.79	-0.13	Sing. Dollar	1.39	-0.32	A	0.25	+5.4 2/	5.25
Taiwan	14,694.08	-0.17	Taiwan Dollar	29.88	-0.08	A	0.87	+3.4 2/	2.60
South Korea	2,370.97	-0.18	Won	1,313.52	-0.28	A	2.59	+5.4 2/	2.25
India	54,767.62	+0.45	Rupee	79.95	-0.04	A	7.68	+6.3 2/	14.05
China	3,279.43	+0.04	Yuan	6.74	+0.02	D	1.95	+2.1 2/	4.35
Hong Kong	20,661.06	-0.89	HK Dollar	7.85	0.00	U	1.80	+1.3 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	31,072.61	U	US Dollar				+2.710	+9.1 2/	+3.267	4.75
Japan	26,961.68	+0.65	Yen	137.48	-0.53	A	-0.015	+2.5 2/	+0.048	1.48
Germany	13,308.41	+2.69	Ger. Mark****				-0.581	+7.9 2/	-0.556	0.25
Britain	7,296.28	+1.01	British Pound	0.83	-0.37	A	+1.900	+11.12/	+2.518	1.25
France	6,201.22	+1.79	Fr. Franc****				-0.581	+5.2 2/	-0.556	0.25
Canada	18,937.71	+1.84	Can. Dollar	1.29	-0.24	A	+3.393	+6.8 2/	+0.548	3.70
Italy	21,696.20	+2.49	Lira****				-0.581	+7.0 2/	-0.556	0.25
E M U	3,562.09	+1.27	Euro	0.97	-1.06	A	-0.581	+8.1 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of July 18, 2022 vs July 19, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for July 19, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ June 2022 (Base index 2018 = 100)
2/ June 2022

Original Signed:

Chief, FMMAD

fmmad // 07/20/22