BUREAU OF THE TREASURY
Department of Finance
Monday, 25 July 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				3.2500	U		
IBCL(July 22)						3.219	U
e. LENDING RATES							
OLF				3.7500	U		
Prime Lending (July 22)						5.073	U
f. ODF				2.7500	U		
g. TDF (July 20)							
7-day				3.2459	U		
14-day				3.3417	U		
h. BSP 28-day Security (July 22)				3.4500	+5.42		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	430.33	2.323	U			2.136	+0.0
182-day	300.58	3.083	U			2.737	-0.0
364-day	365.73	3.258	U			3.137	+0.0

…………Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.8	.686	99.9	.631	61.8
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	89.6	3.245	90.5	3.036	154.5
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	95.4	3.730	97.2	3.563	68.6
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.9	.976	100.1	.976	82.9
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	99.4	3.856	100.2	3.718	84.5
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	131.2	4.556	132.2	4.423	156.7
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	122.7	4.492	123.6	4.378	154.7
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	112.8	4.685	113.6	4.582	177.7
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	94.7	6.860	97.0	6.587	145.4
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	101.9	4.818	102.9	4.719	170.6
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	91.2	4.697	92.1	4.609	145.6
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	88.1	4.662	89.0	4.585	138.0
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	88.1	4.633	89.0	4.560	131.2

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	2.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.836	-0.0
b.	3.0Y FXTN 10-60	0.50	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.618	-0.0
c.	4.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	5.644	-0.1
d.	4.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.842	-0.1
e.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.304	-0.1
f.	9.0Y FXTN 20-17	76.69	07/15/2011	8.000	07/19/2031	-	-	6.661	-0.1
g.	9.5Y FXTN 20-18	0.66	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.744	-0.1
h.	9.5Y RTB 20-01	0.73	02/21/2012	5.875	03/01/2032	-	-	6.749	-0.1
i.	RTB – Others	1,731.56	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	7,784.01	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (July 22) was lower at P10,692.79M against Thursday's P12,745.01M. Of this, P7,863.86M (73.54%) was for t-bonds, P1,732.29M (16.20%) RTBs and P1,096.64M (10.26%) for t-bills.

3. Foreign Exchange Market

The peso closed 7 centavos stronger at P56.280 to the dollar on Friday (July 22) against Thursday's P56.350. Today, it opened at P56.200 reaching a high of P56.100 slid to a low of P56.250 and an average of P56.184 with a total transaction volume of $722.20M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,263.39	+0.12	Peso	56.28	-0.12	A	3.50	+6.1 1/	5.07
Thailand	1,552.73	+0.42	Baht	36.63	-0.73	A	0.75	+7.1 2/	6.13
Malaysia	1,465.80	+1.07	Ringgit	4.45	-0.12	A	2.65	+2.3 2/	6.85
Indonesia	6,886.96	+0.33	Rupiah	15,014.00	-0.15	A	3.75	+3.6 2/	12.33
Singapore	3,181.34	+0.92	Sing. Dollar	1.39	-0.41	A	0.25	+5.4 2/	5.25
Taiwan	14,949.36	+0.08	Taiwan Dollar	29.91	-0.02	A	0.87	+3.4 2/	2.60
South Korea	2,393.14	-0.66	Won	1,312.88	+0.40	D	2.61	+5.4 2/	2.25
India	56,072.23	+0.70	Rupee	79.85	-0.13	A	7.68	+6.3 2/	14.05
China	3,269.97	-0.06	Yuan	6.77	-0.23	A	1.89	+2.1 2/	4.35
Hong Kong	20,609.14	+0.17	HK Dollar	7.85	-0.01	A	1.99	+1.3 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	31,899.29	-0.43	US Dollar				+2.776	+9.1 2/	+3.323	4.75
Japan	27,914.66	+0.40	Yen	136.12	-1.78	A	-0.014	+2.5 2/	+0.048	1.48
Germany	13,253.68	+0.05	Ger. Mark****				-0.581	+7.9 2/	-0.556	0.25
Britain	7,276.37	+0.08	British Pound	0.83	-0.31	A	+1.890	+11.1 2/	+2.454	1.25
France	6,216.82	+0.25	Fr. Franc****				-0.581	+5.2 2/	-0.556	0.25
Canada	18,982.92	-0.42	Can. Dollar	1.29	-0.01	A	+3.435	+6.8 2/	+0.548	3.70
Italy	21,211.98	+0.07	Lira****				-0.581	+7.0 2/	-0.556	0.25
E M U	3,565.35	+0.26	Euro	0.98	-0.23	A	-0.581	+8.1 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of July 21, 2022 vs July 22, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for July 22, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ June 2022 (Base index 2018 = 100)
2/ June 2022

Original Signed:

Chief, FMMAD

fmmad // 07/26/22