BUREAU OF THE TREASURY
Department of Finance
Tuesday, 26 July 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				3.2500	U		
IBCL(July 25)						3.219	U
e. LENDING RATES							
OLF				3.7500	U		
Prime Lending (July 25)						5.073	U
f. ODF				2.7500	U		
g. TDF (July 20)							
7-day				3.2459	U		
14-day				3.3417	U		
h. BSP 28-day Security (July 22)				3.4500	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	805.18	2.273	-5.0			2.205	+0.1
182-day	654.44	3.143	+6.0			2.866	+0.1
364-day	555.70	3.356	+9.8			3.249	+0.1

…………Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.8	.686	99.9	.631	61.9
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	89.6	3.250	90.4	3.051	156.1
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	96.3	3.747	97.2	3.573	70.6
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.9	1.012	99.9	1.012	86.0
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	99.5	3.842	100.2	3.714	85.0
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	131.2	4.543	132.3	4.406	156.0
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	122.7	4.494	123.6	4.380	156.1
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	112.9	4.675	113.8	4.568	177.6
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	94.7	6.860	97.0	6.587	145.4
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	101.9	4.815	102.9	4.721	172.0
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	91.4	4.680	92.3	4.597	145.4
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	88.3	4.647	89.1	4.579	138.4
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	88.3	4.619	89.1	4.548	131.1

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.836	+0.0
b.	3.0Y FXTN 10-60	7.50	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.618	+0.0
c.	4.0Y RTB 15-01	2.00	10/10/2011	6.250	10/20/2026	-	-	5.653	+0.0
d.	4.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.850	+0.0
e.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.311	+0.0
f.	9.0Y FXTN 20-17	172.37	07/15/2011	8.000	07/19/2031	-	-	6.661	-0.0
g.	9.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.744	-0.0
h.	9.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	6.749	U
i.	RTB – Others	2,970.31	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	11,736.44	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (July 25) was higher at P16,903.94M against Friday's P10,692.79M. Of this, P11,916.31M (70.49%) was for t-bonds, P2,972.31M (17.58%) RTBs and P2,015.32M (11.92%) for t-bills.

3. Foreign Exchange Market

The peso closed 18 centavos stronger at P56.100 to the dollar on Monday (July 25) against Friday's P56.280. Today, it opened at P55.850 reaching a high of P55.610 slid to a low of P55.880 and an average of P55.719 with transaction volume of $602.00M as of 10:12 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,209.53	-0.86	Peso	56.10	-0.32	A	3.51	+6.1 1/	5.07
Thailand	1,530.31	-1.44	Baht	36.65	+0.04	D	0.75	+7.1 2/	6.13
Malaysia	1,469.22	+0.23	Ringgit	4.45	-0.01	A	2.66	+2.3 2/	6.85
Indonesia	6,858.41	-0.41	Rupiah	14,993.00	-0.14	A	3.75	+3.6 2/	12.33
Singapore	3,180.47	-0.03	Sing. Dollar	1.39	-0.22	A	0.25	+5.4 2/	5.25
Taiwan	14,936.33	-0.09	Taiwan Dollar	29.91	+0.02	D	0.87	+3.4 2/	2.60
South Korea	2,403.69	+0.44	Won	1,313.24	+0.03	D	2.61	+5.4 2/	2.25
India	55,766.22	-0.55	Rupee	79.74	-0.15	A	7.68	+6.3 2/	14.05
China	3,250.39	-0.60	Yuan	6.75	-0.01	A	1.88	+2.1 2/	4.35
Hong Kong	20,562.94	-0.22	HK Dollar	7.85	+0.01	D	2.02	+1.3 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	31,990.04	+0.28	US Dollar				+2.766	+9.1 2/	+3.323	4.75
Japan	27,699.25	-0.77	Yen	136.43	+0.23	D	-0.014	+2.5 2/	+0.048	1.48
Germany	13,210.32	-0.33	Ger. Mark****				-0.581	+7.9 2/	-0.556	0.25
Britain	7,306.30	+0.41	British Pound	0.83	-0.46	A	+1.890	+11.1 2/	+2.454	1.25
France	6,237.55	+0.33	Fr. Franc****				-0.581	+5.2 2/	-0.556	0.25
Canada	19,104.48	+0.64	Can. Dollar	1.29	-0.36	A	+3.458	+6.8 2/	+0.548	3.70
Italy	21,382.71	+0.80	Lira****				-0.581	+7.0 2/	-0.556	0.25
E M U	3,581.91	+0.46	Euro	0.98	-0.21	A	-0.581	+8.1 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of July 22, 2022 vs July 25, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for July 25, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ June 2022 (Base index 2018 = 100)
2/ June 2022

Original Signed:

Chief, FMMAD

fmmad // 07/26/22