BUREAU OF THE TREASURY
Department of Finance
Wednesday, 27 July 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				3.2500	U		
IBCL(July 26)						3.219	+6.25
e. LENDING RATES							
OLF				3.7500	U		
Prime Lending (July 26)						5.073	U
f. ODF				2.7500	U		
g. TDF (July 20)							
7-day				3.2459	U		
14-day				3.3417	U		
h. BSP 28-day Security (July 22)				3.4500	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,113.77	2.273	U			2.265	+0.1
182-day	1,715.44	3.143	U			2.880	+0.0
364-day	1,150.15	3.356	U			3.254	+0.0

…………Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.9	.683	99.9	.633	62.4
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	89.8	3.208	90.6	2.996	158.1
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	96.8	3.655	97.4	3.522	62.9
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	100.0	.985	100.0	.985	84.0
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	99.8	3.778	100.5	3.669	78.1
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	131.7	4.477	132.6	4.356	148.6
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	122.6	4.505	123.8	4.353	150.9
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	113.1	4.651	114.0	4.533	171.7
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	94.7	6.862	97.0	6.586	153.7
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	102.5	4.757	103.5	4.665	164.0
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	91.6	4.657	92.5	4.581	141.5
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	88.5	4.626	89.3	4.563	134.5
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	88.5	4.601	89.2	4.542	128.1

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	3.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.775	-0.1
b.	3.0Y FXTN 10-60	21.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.597	-0.0
c.	4.0Y RTB 15-01	2.00	10/10/2011	6.250	10/20/2026	-	-	5.595	-0.1
d.	4.5Y RTB 15-02	0.50	02/21/2012	5.375	03/01/2027	-	-	5.785	-0.1
e.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.232	-0.1
f.	9.0Y FXTN 20-17	112.61	07/15/2011	8.000	07/19/2031	-	-	6.656	-0.0
g.	9.5Y FXTN 20-18	0.50	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.607	-0.1
h.	9.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	6.612	-0.1
i.	RTB – Others	3,042.13	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	22,445.17	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (July 26) was higher at P29,606.27M against Monday's P16,903.94M. Of this, P22,582.28M (76.28%) was for t-bonds, P3,044.63M (10.28%) RTBs and P3,979.36M (13.44%) for t-bills.

3. Foreign Exchange Market

The peso closed 80 centavos stronger at P55.300 to the dollar on Tuesday (July 26) against Monday's P56.100. Today, it opened at P55.400 reaching a high of P55.370 slid to a low of P55.600 and an average of P55.507 with transaction volume of $243.40M as of 10:10 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,223.00	+0.22	Peso	55.30	-1.43	A	3.42	+6.1 1/	5.07
Thailand	1,553.18	+1.49	Baht	36.72	+0.18	D	0.75	+7.1 2/	6.13
Malaysia	1,463.69	-0.38	Ringgit	4.46	+0.12	D	2.67	+2.3 2/	6.85
Indonesia	6,871.54	+0.19	Rupiah	14,993.00	0.00	U	3.79	+3.6 2/	12.33
Singapore	3,192.12	+0.37	Sing. Dollar	1.39	+0.25	D	0.25	+5.4 2/	5.25
Taiwan	14,806.78	-0.87	Taiwan Dollar	29.94	+0.09	D	0.87	+3.4 2/	2.60
South Korea	2,412.96	+0.39	Won	1,308.05	-0.40	A	2.60	+5.4 2/	2.25
India	55,268.49	-0.89	Rupee	79.77	+0.04	D	7.68	+6.3 2/	14.05
China	3,277.44	+0.83	Yuan	6.76	+0.19	D	1.87	+2.1 2/	4.35
Hong Kong	20,905.88	+1.67	HK Dollar	7.85	+0.00	D	2.05	+1.3 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	31,761.54	-0.71	US Dollar				+2.769	+9.1 2/	+3.285	4.75
Japan	27,655.21	-0.16	Yen	136.65	+0.16	D	-0.014	+2.5 2/	+0.043	1.48
Germany	13,096.93	-0.86	Ger. Mark****				-0.581	+7.9 2/	-0.556	0.25
Britain	7,306.28	+0.00	British Pound	0.83	+0.45	D	+1.912	+11.1 2/	+2.462	1.25
France	6,211.45	-0.42	Fr. Franc****				-0.581	+5.2 2/	-0.556	0.25
Canada	18,972.68	-0.69	Can. Dollar	1.29	-0.01	A	+3.473	+6.8 2/	+0.548	3.70
Italy	21,159.98	-1.04	Lira****				-0.581	+7.0 2/	-0.556	0.25
E M U	3,597.66	+0.44	Euro	0.99	+0.83	D	-0.581	+8.1 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports

/c Source: Bloomberg data of July 25, 2022 vs July 26, 2022

* A – appreciate; D – depreciate: U – unchanged

** Data from Bloomberg for July 26, 2022 taken at 5:00 p.m.

*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

**** Euro currency

… Nil

-na- Not applicable

U Unchanged

1/ June 2022 (Base index 2018 = 100)

2/ June 2022

Original Signed:

Chief, FMMAD

fmmad // 08/02/22