

BUREAU OF THE TREASURY
Department of Finance
Thursday, 28 July 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				3.2500	U		
IBCL(July 27)						3.188	-3.13
e. LENDING RATES							
OLF				3.7500	U		
Prime Lending (July 27)						5.073	U
f. ODF				2.7500	U		
g. TDF (July 27)							
7-day				3.3839	+13.80		
14-day				3.4900	+14.83		
h. BSP 28-day Security (July 22)				3.4500	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	1,581.31	2.273	U			2.253	-0.0
182-day	1,648.60	3.143	U			2.888	+0.0
364-day	169.79	3.356	U			3.266	+0.0

.....Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.9	.684	99.9	.635	62.3
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	89.9	3.174	90.8	2.963	148.6
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	\$2,000	96.6	3.682	97.3	3.549	70.8
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	100.0	.990	100.0	.990	83.4
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	\$1,500	99.8	3.778	100.4	3.677	84.1
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	\$2,000	131.4	4.521	132.3	4.400	157.6
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	\$1,744	122.6	4.503	123.7	4.368	156.0
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	\$1,022	113.0	4.662	113.9	4.544	175.3
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	94.7	6.865	97.0	6.587	160.9
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	\$1,331	102.2	4.787	103.2	4.694	167.0
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	\$2,000	91.1	4.706	92.0	4.627	144.8
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	\$2,000	87.9	4.684	88.6	4.620	138.5
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	\$2,000	87.8	4.662	88.5	4.604	132.1

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	140.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.050	+0.3
b.	3.0Y FXTN 10-60	10.70	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.602	+0.0
c.	4.0Y RTB 15-01	2.00	10/10/2011	6.250	10/20/2026	-	-	5.634	+0.0
d.	4.5Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	5.801	+0.0
e.	6.5Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.201	-0.0
f.	9.0Y FXTN 20-17	212.99	07/15/2011	8.000	07/19/2031	-	-	6.506	-0.1
g.	9.5Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.556	-0.1
h.	9.5Y RTB 20-01	...	02/21/2012	5.875	03/01/2032	-	-	6.560	-0.1
i.	RTB – Others	5,217.38	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	22,586.92	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (July 27) was higher at P31,569.69M against Tuesday's P29,606.27M. Of this, P22,950.61M (72.70%) was for t-bonds, P5,219.38M (16.53%) RTBs and P3,399.70M (10.77%) for t-bills.

3. Foreign Exchange Market

The peso closed 38 centavos weaker at P55.680 to the dollar on Wednesday (July 27) against Tuesday's P55.300. Today, it opened at P55.580 reaching a high of P55.550 slid to a low of P55.700 and an average of P55.623 with transaction volume of \$357.80M as of 10:13 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	6,236.76	+0.22	Peso	55.68	+0.69	D	3.41	+6.1 1/	5.07
Thailand	1,576.41	+1.50	Baht	36.85	+0.36	D	0.75	+7.1 2/	6.13
Malaysia	1,470.71	+0.48	Ringgit	4.46	+0.01	D	2.67	+2.3 2/	6.85
Indonesia	6,898.22	+0.39	Rupiah	15,010.00	+0.11	D	3.80	+3.6 2/	12.33
Singapore	3,205.14	+0.41	Sing. Dollar	1.39	-0.09	A	0.25	+5.4 2/	5.25
Taiwan	14,921.59	+0.78	Taiwan Dollar	29.95	+0.05	D	0.87	+3.4 2/	2.60
South Korea	2,415.53	+0.11	Won	1,313.32	+0.40	D	2.60	+5.4 2/	2.25
India	55,816.32	+0.99	Rupee	79.90	+0.17	D	7.68	+6.3 2/	14.05
China	3,275.76	-0.05	Yuan	6.76	-0.07	A	1.86	+2.1 2/	4.35
Hong Kong	20,670.04	-1.13	HK Dollar	7.85	+0.01	D	2.14	+1.3 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	32,197.59	+1.37	US Dollar				+2.793	+9.1 2/	+3.346	4.75
Japan	27,715.75	+0.22	Yen	136.72	+0.05	D	-0.013	+2.5 2/	+0.043	1.48
Germany	13,166.38	+0.53	Ger. Mark****				-0.581	+7.9 2/	-0.556	0.25
Britain	7,348.23	+0.57	British Pound	0.83	-0.49	A	+1.924	+11.12/	+2.481	1.25
France	6,257.94	+0.75	Fr. Franc****				-0.581	+5.2 2/	-0.556	0.25
Canada	19,254.56	+1.49	Can. Dollar	1.29	-0.05	A	+3.483	+6.8 2/	+0.548	3.70
Italy	21,480.70	+1.52	Lira****				-0.581	+7.0 2/	-0.556	0.25
E M U	3,610.75	+0.36	Euro	0.98	-0.03	A	-0.581	+8.1 2/	-0.556	0.25

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of July 26, 2022 vs July 27, 2022
- * A – appreciate; D – depreciate; U – unchanged
- ** Data from Bloomberg for July 27, 2022 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ June 2022 (Base index 2018 = 100)
- 2/ June 2022

Original Signed:

Chief, FMMAD