BUREAU OF THE TREASURY
Department of Finance
Friday, 29 July 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				3.2500	U		
IBCL(July 28)						3.250	+6.25
e. LENDING RATES							
OLF				3.7500	U		
Prime Lending (July 28)						5.073	U
f. ODF				2.7500	U		
g. TDF (July 27)							
7-day				3.3839	U		
14-day				3.4900	U		
h. BSP 28-day Security (July 22)				3.4500	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,579.39	2.273	U			2.270	+0.0
182-day	1,038.63	3.143	U			2.884	-0.0
364-day	271.99	3.356	U			3.264	-0.0

…………Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.9	.671	99.9	.621	61.6
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	90.2	3.104	91.0	2.917	157.7
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	97.1	3.586	97.8	3.452	75.4
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	100.0	.987	100.0	.987	84.6
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	100.3	3.696	100.8	3.608	90.9
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	132.0	4.439	133.0	4.300	160.5
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	123.5	4.387	124.4	4.272	158.5
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	113.5	4.602	114.4	4.485	180.7
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	94.7	6.865	97.0	6.585	176.7
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	103.0	4.712	103.9	4.623	168.7
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	92.0	4.626	92.7	4.557	145.3
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	88.7	4.608	89.5	4.546	137.9
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	88.7	4.580	89.4	4.522	130.4

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.051	+0.0
b.	3.0Y FXTN 10-60	2.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.457	-0.1
c.	4.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	5.620	-0.0
d.	4.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.772	-0.0
e.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.124	-0.1
f.	9.0Y FXTN 20-17	524.24	07/15/2011	8.000	07/19/2031	-	-	6.337	-0.2
g.	9.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.405	-0.2
h.	9.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	6.407	-0.2
i.	RTB – Others	1,212.85	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	23,295.66	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (July 28) was lower at P27,924.76M against Wednesday's P31,569.69M. Of this, P23,821.90M (85.31%) was for t-bonds, P1,212.85M (4.34%) RTBs and P2,890.01M (10.35%) for t-bills.

3. Foreign Exchange Market

The peso closed 14 centavos weaker at P55.820 to the dollar on Thursday (July 28) against Wednesday's P55.680. Today, it opened at a low of P55.750 reaching a high of P55.260 and an average of P55.427 with transaction volume of $746.24M as of 10:40 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,379.26	+2.28	Peso	55.82	+0.25	D	3.46	+6.1 1/	5.07
Thailand	1,576.41	U	Baht	36.63	-0.61	A	0.75	+7.1 2/	6.13
Malaysia	1,491.20	+1.39	Ringgit	4.45	-0.11	A	2.68	+2.3 2/	6.85
Indonesia	6,856.82	+0.85	Rupiah	14,922.00	-0.59	A	3.80	+3.6 2/	12.33
Singapore	3,220.65	+0.48	Sing. Dollar	1.38	-0.29	A	0.25	+5.4 2/	5.25
Taiwan	14,891.90	-0.20	Taiwan Dollar	29.93	-0.07	A	0.87	+3.4 2/	2.60
South Korea	2,435.27	+0.82	Won	1,299.40	-1.06	A	2.61	+5.4 2/	2.25
India	56,857.79	+1.87	Rupee	79.76	-0.18	A	7.68	+6.3 2/	14.05
China	3,282.58	+0.21	Yuan	6.75	-0.17	A	1.85	+2.1 2/	4.35
Hong Kong	20,622.68	-0.23	HK Dollar	7.85	+0.00	D	2.19	+1.3 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	32,529.63	+1.03	US Dollar				+2.806	+9.1 2/	+3.371	4.75
Japan	27,815.48	+0.36	Yen	135.58	-0.83	A	-0.013	+2.5 2/	+0.043	1.48
Germany	13,282.11	+0.88	Ger. Mark****				-0.581	+7.9 2/	-0.556	0.25
Britain	7,345.25	-0.04	British Pound	0.83	-0.49	A	+1.948	+11.12/	+2.508	1.25
France	6,339.21	+1.30	Fr. Franc****				-0.581	+5.2 2/	-0.556	0.25
Canada	19,456.71	+1.05	Can. Dollar	1.28	-0.32	A	+3.488	+6.8 2/	+0.548	3.70
Italy	21,932.06	+2.10	Lira****				-0.581	+7.0 2/	-0.556	0.25
E M U	3,636.97	+0.73	Euro	0.99	+0.20	D	-0.581	+8.1 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports
/c Source: Bloomberg data of July 27, 2022 vs July 28, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for July 28, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ June 2022 (Base index 2018 = 100)
2/ June 2022

Original Signed:

Chief, FMMAD

fmmad // 08/02/22