BUREAU OF THE TREASURY
Department of Finance
Monday, 01 August 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				3.2500	U		
IBCL(July 29)						3.219	-3.12
e. LENDING RATES							
OLF				3.7500	U		
Prime Lending (July 29)						5.073	U
f. ODF				2.7500	U		
g. TDF (July 27)							
7-day				3.3839	U		
14-day				3.4900	U		
h. BSP 28-day Security (July 29)				3.5129	+6.29		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,694.77	2.273	U			2.268	-0.0
182-day	1,587.79	3.143	U			2.886	+0.0
364-day	86.84	3.356	U			3.278	+0.0

…………Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.9	.680	99.9	.633	63.3
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	90.3	3.089	91.1	2.881	154.6
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	97.4	3.518	98.0	3.400	72.3
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	100.1	.972	100.1	.972	83.9
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	100.9	3.584	101.5	3.493	81.5
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	133.1	4.291	133.9	4.185	151.1
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	124.4	4.272	125.2	4.172	150.9
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	114.5	4.479	115.4	4.372	172.0
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	95.7	6.746	97.0	6.594	176.3
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	104.4	4.582	105.3	4.498	158.5
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	93.0	4.531	93.9	4.459	137.6
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	89.9	4.512	90.6	4.451	130.5
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	89.8	4.493	90.5	4.434	123.5

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	3.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.054	+0.0
b.	3.0Y FXTN 10-60	1.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.394	-0.1
c.	4.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	5.481	-0.1
d.	4.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.617	-0.2
e.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.956	-0.2
f.	9.0Y FXTN 20-17	100.00	07/15/2011	8.000	07/19/2031	-	-	6.319	-0.0
g.	9.5Y FXTN 20-18	0.40	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.290	-0.1
h.	9.5Y RTB 20-01	0.40	02/21/2012	5.875	03/01/2032	-	-	6.292	-0.1
i.	RTB – Others	3,338.20	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	13,884.41	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation**,** Friday (July 29) was lower at P20,696.81M against Thursday's P27,924.76M. Of this, P13,988.81M (67.59%) was for t-bonds, P3,338.60M (16.13%) RTBs and P3,369.40M (16.28%) for t-bills.

3. Foreign Exchange Market

The peso closed 69 centavos stronger at P55.130 to the dollar on Friday (July 29) against Thursday's P55.820. Today, it opened at a high of P55.350 slid to a low of P55.450 and an average of P55.405 with transaction volume of $403.90M as of 10:13 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,315.93	-0.99	Peso	55.13	-1.24	A	3.48	+6.1 1/	5.07
Thailand	1,576.41	U	Baht	36.32	-0.83	A	0.75	+7.1 2/	6.13
Malaysia	1,492.23	+0.07	Ringgit	4.45	-0.05	A	2.68	+2.3 2/	6.85
Indonesia	6,951.12	-0.08	Rupiah	14,834.00	-0.59	A	3.83	+3.6 2/	12.33
Singapore	3,211.56	-0.28	Sing. Dollar	1.38	-0.20	A	0.25	+5.4 2/	5.25
Taiwan	15,000.07	+0.73	Taiwan Dollar	29.92	-0.06	A	0.87	+3.4 2/	2.60
South Korea	2,451.50	+0.67	Won	1,299.34	+0.00	D	2.63	+5.4 2/	2.25
India	57,570.25	+1.25	Rupee	79.26	-0.62	A	7.68	+6.3 2/	14.05
China	3,253.24	-0.89	Yuan	6.74	-0.04	A	1.85	+2.1 2/	4.35
Hong Kong	20,156.51	-2.26	HK Dollar	7.85	+0.00	D	2.20	+1.3 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	32,845.13	+0.97	US Dollar				+2.788	+9.1 2/	+3.330	4.75
Japan	27,801.64	-0.05	Yen	133.27	-1.70	A	-0.012	+2.5 2/	+0.043	1.48
Germany	13,484.05	+1.52	Ger. Mark****				-0.581	+7.9 2/	-0.556	0.25
Britain	7,423.43	+1.06	British Pound	0.82	-0.44	A	+1.936	+11.1 2/	+2.460	1.25
France	6,448.50	+1.72	Fr. Franc****				-0.581	+5.2 2/	-0.556	0.25
Canada	19,692.92	+1.21	Can. Dollar	1.28	-0.20	A	+3.498	+6.8 2/	+0.548	3.70
Italy	22,405.48	+2.16	Lira****				-0.581	+7.0 2/	-0.556	0.25
E M U	3,662.50	+0.70	Euro	0.98	-0.84	A	-0.581	+8.1 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of July 28, 2022 vs July 29, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for July 29, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ June 2022 (Base index 2018 = 100)
2/ June 2022

Original Signed:

Chief, FMMAD

fmmad // 08/02/22