BUREAU OF THE TREASURY
Department of Finance
Tuesday, 02 August 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				3.2500	U		
IBCL(August 01)						3.219	U
e. LENDING RATES							
OLF				3.7500	U		
Prime Lending (August 01)						5.073	U
f. ODF				2.7500	U		
g. TDF (July 27)							
7-day				3.3839	U		
14-day				3.4900	U		
h. BSP 28-day Security (July 29)				3.5129	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	243.63	2.090	-18.3			2.196	-0.1
182-day	2,045.02	3.188	+4.5			2.938	+0.1
364-day	142.76	3.480	+12.4			3.371	+0.1

…………Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.8	.694	99.9	.624	62.4
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	90.5	3.030	91.6	2.781	145.9
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	97.6	3.477	98.3	3.350	72.1
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	100.1	.967	100.1	.967	84.9
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	101.1	3.560	101.7	3.452	83.0
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	133.7	4.214	134.7	4.074	146.4
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	124.3	4.294	125.7	4.112	151.8
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	114.8	4.436	115.8	4.321	174.3
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	94.3	6.910	96.6	6.638	196.2
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	104.7	4.554	105.9	4.445	162.3
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	93.4	4.496	94.7	4.391	140.9
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	90.5	4.457	91.4	4.381	134.0
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	90.4	4.443	91.3	4.365	127.4

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	1.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.055	+0.0
b.	3.0Y FXTN 10-60	…	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.425	+0.0
c.	4.0Y RTB 15-01	5.00	10/10/2011	6.250	10/20/2026	-	-	5.495	+0.0
d.	4.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.616	-0.0
e.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.947	-0.0
f.	9.0Y FXTN 20-17	101.00	07/15/2011	8.000	07/19/2031	-	-	6.243	-0.1
g.	9.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.235	-0.1
h.	9.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	6.236	-0.1
i.	RTB – Others	1,404.22	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	9,521.70	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (August 01) was lower at P13,464.33M against Friday's P20,696.81M. Of this, P9,623.70M (71.48%) was for t-bonds, P1,409.22M (10.47%) RTBs and P2,431.41M (18.06%) for t-bills.

3. Foreign Exchange Market

The peso closed 18 centavos weaker at P55.310 to the dollar on Monday (August 01) against Friday's P55.130. Today, it opened at a high of P55.300 slid to a low of P55.450 and an average of P55.391 with transaction volume of $285.37M as of 10:10 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,312.03	-0.06	Peso	55.31	+0.33	D	3.55	+6.1 1/	5.07
Thailand	1,593.24	+1.07	Baht	36.14	-0.50	A	0.77	+7.1 2/	6.13
Malaysia	1,502.07	+0.66	Ringgit	4.45	+0.05	D	2.68	+2.3 2/	6.85
Indonesia	6,968.78	+0.25	Rupiah	14,873.00	+0.26	D	3.86	+3.6 2/	12.33
Singapore	3,238.75	+0.85	Sing. Dollar	1.38	-0.31	A	0.25	+5.4 2/	5.25
Taiwan	14,981.69	-0.12	Taiwan Dollar	30.00	+0.28	D	0.87	+3.4 2/	2.60
South Korea	2,452.25	+0.03	Won	1,304.11	+0.37	D	2.65	+5.4 2/	2.25
India	58,115.50	+0.95	Rupee	79.03	-0.30	A	7.68	+6.3 2/	14.05
China	3,259.96	+0.21	Yuan	6.77	+0.36	D	1.83	+2.1 2/	4.35
Hong Kong	20,165.84	+0.05	HK Dollar	7.85	+0.00	D	2.21	+1.3 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	32,798.40	-0.14	US Dollar				+2.788	+9.1 2/	+3.330	4.75
Japan	27,993.35	+0.69	Yen	132.24	-0.77	A	-0.012	+2.5 2/	+0.043	1.48
Germany	13,479.63	-0.03	Ger. Mark****				-0.581	+7.9 2/	-0.556	0.25
Britain	7,413.42	-0.13	British Pound	0.82	-0.59	A	+1.936	+11.1 2/	+2.460	1.25
France	6,436.86	-0.18	Fr. Franc****				-0.581	+5.2 2/	-0.556	0.25
Canada	19,692.92	U	Can. Dollar	1.28	-0.18	A	+3.498	+6.8 2/	+0.548	3.70
Italy	22,429.47	+0.11	Lira****				-0.581	+7.0 2/	-0.556	0.25
E M U	3,655.59	-0.19	Euro	0.98	-0.31	A	-0.581	+8.1 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports
/c Source: Bloomberg data of July 29, 2022 vs August 01, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for August 01, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ June 2022 (Base index 2018 = 100)
2/ June 2022

Original Signed:

Chief, FMMAD

fmmad // 08/02/22