BUREAU OF THE TREASURY
Department of Finance
Wednesday, 03 August 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR Rate (%)	BTR Change Bps [/a]	BSP Rate (%)	BSP Change bps	Commercial Bank Rate (%)	Commercial Bank Change Bps [/b]
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				3.2500	U		
IBCL(August 02)						3.219	U
e. LENDING RATES							
OLF				3.7500	U		
Prime Lending (August 02)						5.073	U
f. ODF				2.7500	U		
g. TDF (July 27)							
7-day				3.3839	U		
14-day				3.4900	U		
h. BSP 28-day Security (July 29)				3.5129	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [/b]	
91-day	1,277.85	2.090	U			2.200	+0.0
182-day	1,950.27	3.188	U			2.943	+0.0
364-day	272.69	3.480	U			3.375	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid Price	Bid Yield	Ask Price	Ask Yield	Spread Over Benchmarks*** Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.9	.670	99.9	.619	62.2
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	90.7	2.984	91.7	2.742	136.6
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	97.8	3.442	98.6	3.287	44.3
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	100.2	.956	100.2	.956	84.0
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	101.2	3.532	101.8	3.439	61.1
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	134.3	4.129	135.2	4.011	120.6
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	124.6	4.256	126.2	4.055	127.3
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	115.0	4.410	116.0	4.294	153.8
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	94.3	6.912	96.6	6.637	209.1
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	105.4	4.489	106.3	4.402	143.7
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	94.3	4.422	95.3	4.333	122.8
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	91.3	4.392	92.3	4.309	115.3
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	91.4	4.359	92.2	4.292	109.3

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue Date	Original Issue Coupon Rate (%)	Maturity Date	Latest Auction Date	Latest Auction Average Rate (%)	BVal Yield (%) Bid/Trade	Change (bps) [/b]
a.	2.0Y FXTN 10-59	1.60	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.987	-0.1
b.	3.0Y FXTN 10-60	5.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.265	-0.2
c.	4.0Y RTB 15-01	1.50	10/10/2011	6.250	10/20/2026	-	-	5.382	-0.1
d.	4.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.495	-0.1
e.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.804	-0.1
f.	9.0Y FXTN 20-17	1.00	07/15/2011	8.000	07/19/2031	-	-	6.242	-0.0
g.	9.5Y FXTN 20-18	38.80	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.092	-0.1
h.	9.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	6.093	-0.1
i.	RTB – Others	5,301.77	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	12,211.61	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (August 02) was higher at P21,062.09M against Monday's P13,464.33M. Of this, P12,258.01M (58.20%) was for t-bonds, P5,303.27M (25.18%) RTBs and P3,500.81M (16.62%) for t-bills.

3. Foreign Exchange Market

The peso closed 12 and ½ centavos weaker at P55.435 to the dollar on Tuesday (August 02) against Monday's P55.310. Today, it opened at a high of P55.550 slid to a low of P55.710 and an average of P55.673 with transaction volume of $281.60M as of 10:10 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,362.30	+0.80	Peso	55.44	+0.23	D	3.64	+6.1 1/	5.07
Thailand	1,589.16	-0.26	Baht	36.13	-0.04	A	0.77	+7.1 2/	6.13
Malaysia	1,495.05	-0.47	Ringgit	4.46	+0.05	D	2.69	+2.3 2/	6.85
Indonesia	6,988.16	+0.28	Rupiah	14,889.00	+0.11	D	3.88	+3.6 2/	12.33
Singapore	3,239.15	+0.01	Sing. Dollar	1.38	+0.25	D	0.25	+5.4 2/	5.25
Taiwan	14,747.23	-1.56	Taiwan Dollar	29.98	-0.06	A	0.87	+3.4 2/	2.60
South Korea	2,439.62	-0.52	Won	1,305.34	+0.09	D	2.63	+5.4 2/	2.25
India	58,136.36	+0.04	Rupee	78.72	-0.39	A	7.68	+6.3 2/	14.05
China	3,186.27	-2.26	Yuan	6.75	-0.24	A	1.80	+2.1 2/	4.35
Hong Kong	19,689.21	-2.36	HK Dollar	7.85	0.00	U	2.20	+1.3 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	32,396.17	-1.23	US Dollar				+2.802	+9.1 2/	+3.376	4.75
Japan	27,594.73	-1.42	Yen	130.99	-0.75	A	-0.014	+2.5 2/	+0.043	1.48
Germany	13,449.20	-0.23	Ger. Mark****				-0.581	+7.9 2/	-0.556	0.25
Britain	7,409.11	-0.06	British Pound	0.82	+0.32	D	+1.958	+11.1 2/	+2.468	1.25
France	6,409.80	-0.42	Fr. Franc****				-0.581	+5.2 2/	-0.556	0.25
Canada	19,505.33	-0.95	Can. Dollar	1.29	+0.78	D	+3.513	+6.8 2/	+0.548	3.70
Italy	22,351.02	-0.35	Lira****				-0.581	+7.0 2/	-0.556	0.25
E M U	3,651.18	-0.12	Euro	0.98	+0.24	D	-0.581	+8.1 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of August 01, 2022 vs August 02, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for August 02, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ June 2022 (Base index 2018 = 100)
2/ June 2022

Original Signed:

Chief, FMMAD

fmmad // 08/03/22