BUREAU OF THE TREASURY
Department of Finance
Thursday, 04 August 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				3.2500	U		
IBCL(August 03)						3.219	U
e. LENDING RATES							
OLF				3.7500	U		
Prime Lending (August 03)						5.073	U
f. ODF				2.7500	U		
g. TDF (August 03)							
7-day				3.5089	+12.50		
14-day				3.5723	+8.23		
h. BSP 28-day Security (July 29)				3.5129	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	753.61	2.090	U			2.193	-0.0
182-day	3,264.62	3.188	U			2.902	-0.0
364-day	493.71	3.480	U			3.336	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.9	.667	99.9	.615	61.6
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	90.8	2.982	91.7	2.755	131.4
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	97.8	3.450	98.4	3.324	50.9
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	100.2	.962	100.2	.962	83.3
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	100.9	3.585	101.5	3.479	68.6
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	133.5	4.236	134.5	4.104	133.7
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	124.4	4.278	125.4	4.154	141.3
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	114.4	4.481	115.5	4.359	164.5
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	94.3	6.913	96.6	6.637	208.7
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	104.6	4.562	105.5	4.476	156.0
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	93.4	4.496	94.3	4.423	137.0
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	90.1	4.393	90.9	4.420	115.7
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	90.1	4.466	90.9	4.399	125.4

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	17.08	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.895	-0.1
b.	3.0Y FXTN 10-60	8.43	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.215	-0.0
c.	4.0Y RTB 15-01	2.00	10/10/2011	6.250	10/20/2026	-	-	5.324	-0.1
d.	4.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.439	-0.1
e.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.777	-0.0
f.	9.0Y FXTN 20-17	145.69	07/15/2011	8.000	07/19/2031	-	-	6.975	-0.3
g.	9.5Y FXTN 20-18	10.00	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.084	-0.0
h.	9.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	6.086	-0.0
i.	RTB – Others	6,309.95	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	24,694.54	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (August 03) was higher at P35,699.63M against Tuesday's P21,062.09M. Of this, P24,875.74M (69.68%) was for t-bonds, P6,311.95M (17.68%) RTBs and P4,511.94M (12.64%) for t-bills.

3. Foreign Exchange Market

The peso closed 30 and ½ centavos weaker at P55.740 to the dollar on Wednesday (August 03) against Tuesday's P55.435. Today, it opened at P55.680 reaching a high of P55.650 slid to a low of P55.775 and an average of P55.734 with transaction volume of $511.60M as of 10:45 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,430.08	+1.07	Peso	55.74	+0.55	D	3.83	+6.1 1/	5.07
Thailand	1,594.73	+0.35	Baht	36.28	+0.43	D	0.78	+7.1 2/	6.13
Malaysia	1,490.57	-0.30	Ringgit	4.46	+0.01	D	2.69	+2.3 2/	6.85
Indonesia	7,046.64	+0.84	Rupiah	14,912.00	+0.15	D	3.88	+3.6 2/	12.33
Singapore	3,252.06	+0.40	Sing. Dollar	1.38	+0.08	D	0.25	+5.4 2/	5.25
Taiwan	14,777.02	+0.20	Taiwan Dollar	30.02	+0.11	D	0.87	+3.4 2/	2.60
South Korea	2,461.45	+0.89	Won	1,310.67	+0.41	D	2.65	+5.4 2/	2.25
India	58,350.53	+0.37	Rupee	79.16	+0.57	D	7.68	+6.3 2/	14.05
China	3,163.67	-0.71	Yuan	6.76	+0.08	D	1.77	+2.1 2/	4.35
Hong Kong	19,767.09	+0.40	HK Dollar	7.85	+0.00	D	2.21	+1.3 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	32,812.50	+1.29	US Dollar				+2.807	+9.1 2/	+3.13	4.75
Japan	27,741.90	+0.53	Yen	133.36	+1.81	D	-0.013	+2.5 2/	+0.041	1.48
Germany	13,587.56	+1.03	Ger. Mark****				-0.581	+7.9 2/	-0.556	0.25
Britain	7,445.68	+0.49	British Pound	0.82	+0.18	D	+1.967	+11.1 2/	+2.452	1.25
France	6,472.06	+0.97	Fr. Franc****				-0.581	+5.2 2/	-0.556	0.25
Canada	19,545.94	+0.21	Can. Dollar	1.29	-0.08	A	+3.533	+6.8 2/	+0.548	3.70
Italy	22,574.90	+1.00	Lira****				-0.581	+7.0 2/	-0.556	0.25
E M U	3,661.44	+0.28	Euro	0.98	+0.38	D	-0.581	+8.1 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports

/c Source: Bloomberg data of August 02, 2022 vs August 03, 2022

* A – appreciate; D – depreciate: U – unchanged

** Data from Bloomberg for August 03, 2022 taken at 5:00 p.m.

*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

**** Euro currency

… Nil

-na- Not applicable

U Unchanged

1/ June 2022 (Base index 2018 = 100)

2/ June 2022

Original Signed:

Chief, FMMAD

fmmad // 08/04/22