BUREAU OF THE TREASURY
Department of Finance
Friday, 05 August 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				3.2500	U		
IBCL(August 04)						3.219	U
e. LENDING RATES							
OLF				3.7500	U		
Prime Lending (August 04)						5.073	U
f. ODF				2.7500	U		
g. TDF (August 03)							
7-day				3.5089	U		
14-day				3.5723	U		
h. BSP 28-day Security (July 29)				3.5129	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	469.33	2.090	U			2.170	-0.0
182-day	2,572.65	3.188	U			2.876	-0.0
364-day	368.73	3.480	U			3.343	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.8	.698	99.9	.628	63.1
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	90.7	2.989	91.7	2.754	137.9
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	97.8	3.448	98.5	3.308	52.8
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	100.1	.964	100.1	.964	84.6
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	101.2	3.547	101.8	3.428	66.9
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	133.7	4.202	134.7	4.071	133.5
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	124.9	4.214	125.8	4.099	138.3
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	114.8	4.434	115.7	4.333	163.7
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	95.1	6.809	97.6	6.521	182.3
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	104.9	4.533	105.8	4.450	154.5
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	93.5	4.492	94.3	4.420	137.5
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	90.6	4.449	91.4	4.380	128.4
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	90.6	4.428	91.4	4.363	122.3

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	21.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.871	-0.0
b.	3.0Y FXTN 10-60	14.56	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.249	+0.0
c.	4.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	5.330	+0.0
d.	4.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.438	-0.0
e.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.740	-0.0
f.	9.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	5.955	-0.0
g.	9.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.065	-0.0
h.	9.5Y RTB 20-01	1.00	02/21/2012	5.875	03/01/2032	-	-	6.072	-0.0
i.	RTB – Others	3,282.14	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	15,893.38	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (August 04) was lower at P22,622.79M against Wednesday's P35,699.63M. Of this, P15,928.94M (70.41%) was for t-bonds, P3,283.14M (14.51%) RTBs and P3,410.71M (15.08%) for t-bills.

3. Foreign Exchange Market

The peso closed 14 centavos stronger at P55.600 to the dollar on Thursday (August 04) against Wednesday's P55.740. Today, it opened at P55.480 reaching a high of P55.170 slid to a low of P55.500 and an average of P55.332 with transaction volume of $661.30M as of 11:11 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,483.11	+0.82	Peso	55.60	-0.25	A	3.83	+6.1 1/	5.07
Thailand	1,598.75	+0.25	Baht	35.98	-0.84	A	0.78	+7.1 2/	6.13
Malaysia	1,507.71	+1.15	Ringgit	4.46	+0.05	D	2.69	+2.3 2/	6.85
Indonesia	7,057.35	+0.15	Rupiah	14,933.00	+0.14	D	3.89	+3.6 2/	12.33
Singapore	3,269.86	+0.55	Sing. Dollar	1.38	-0.16	A	0.25	+5.4 2/	5.25
Taiwan	14,702.20	-0.51	Taiwan Dollar	30.01	-0.04	A	0.87	+3.4 2/	2.60
South Korea	2,473.11	+0.47	Won	1,310.07	-0.05	A	2.65	+5.4 2/	2.25
India	58,298.80	-0.09	Rupee	79.47	+0.39	D	7.68	+6.3 2/	14.05
China	3,189.04	+0.80	Yuan	6.75	-0.13	A	1.73	+2.1 2/	4.35
Hong Kong	20,174.04	+2.06	HK Dollar	7.85	+0.00	D	2.22	+1.3 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	32,726.82	-0.26	US Dollar				+2.832	+9.1 2/	+3.389	4.75
Japan	27,932.20	+0.69	Yen	134.19	+0.62	D	-0.013	+2.5 2/	+0.041	1.48
Germany	13,662.68	+0.55	Ger. Mark****				-0.581	+7.9 2/	-0.556	0.25
Britain	7,448.06	+0.03	British Pound	0.82	0.00	U	+2.003	+11.1 2/	+2.528	1.25
France	6,513.39	+0.64	Fr. Franc****				-0.581	+5.2 2/	-0.556	0.25
Canada	19,577.04	+0.16	Can. Dollar	1.28	-0.30	A	+3.540	+6.8 2/	+0.548	3.70
Italy	22,645.84	+0.31	Lira****				-0.581	+7.0 2/	-0.556	0.25
E M U	3,660.48	-0.03	Euro	0.98	-0.04	A	-0.581	+8.1 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of August 03, 2022 vs August 04, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for August 04, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ June 2022 (Base index 2018 = 100)
2/ June 2022

Original Signed:

Chief, FMMAD

fmmad // 08/05/22