BUREAU OF THE TREASURY
Department of Finance
Monday, 08 August 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	Commercial Bank Rate (%)	Commercial Bank Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				3.2500	U		
IBCL(August 05)						3.438	+21.87
e. LENDING RATES							
OLF				3.7500	U		
Prime Lending (August 05)						5.073	U
f. ODF				2.7500	U		
g. TDF (August 03)							
7-day				3.5089	U		
14-day				3.5723	U		
h. BSP 28-day Security (August 05)				3.5129	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	373.72	2.090	U			2.123	-0.0
182-day	1,330.87	3.188	U			2.871	-0.0
364-day	239.76	3.480	U			3.369	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid Price	Bid Yield	Ask Price	Ask Yield	Spread Over Benchmarks*** Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.9	.668	99.9	.615	61.7
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	91.0	2.915	92.7	2.693	114.9
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	98.0	3.412	98.7	3.259	31.8
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	100.2	.959	100.2	.959	82.5
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	101.0	3.573	101.6	3.467	55.1
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	134.1	4.146	135.1	4.015	112.8
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	125.2	4.176	126.2	4.053	119.1
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	114.6	4.465	115.5	4.347	151.1
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	96.6	6.630	99.4	6.311	162.3
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	104.0	4.620	105.4	4.487	145.2
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	92.4	4.589	93.8	4.465	129.5
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	90.8	4.429	91.7	4.354	113.5
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	89.6	4.505	91.5	4.353	109.1

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue Date	Original Issue Coupon Rate (%)	Maturity Date	Latest Auction Date	Latest Auction Average Rate (%)	BVal Yield (%) Bid/Trade	Change (bps) /b
a.	2.0Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.836	-0.0
b.	3.0Y FXTN 10-60	3.08	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.251	+0.0
c.	4.0Y RTB 15-01	1.50	10/10/2011	6.250	10/20/2026	-	-	5.312	-0.0
d.	4.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.418	-0.0
e.	6.5Y FXTN 20-15	5.00	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.732	-0.0
f.	9.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	5.953	-0.0
g.	9.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.089	+0.0
h.	9.5Y RTB 20-01	10.90	02/21/2012	5.875	03/01/2032	-	-	6.096	+0.0
i.	RTB – Others	1,706.39	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	4,281.67	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (August 05) was lower at P7,952.89M against Thursday's P22,622.79M. Of this, P4,289.75M (53.94%) was for t-bonds, P1,718.79M (21.61%) RTBs and P1,944.35M (24.45%) for t-bills.

3. Foreign Exchange Market

The peso closed 40 centavos stronger at P55.200 to the dollar on Friday (August 05) against Thursday's P55.600. Today, it opened at P55.500 reaching a high of P55.450 slid to a low of P55.620 and an average of P55.563 with transaction volume of $440.60M as of 11:45 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,405.50	-1.20	Peso	55.20	-0.74	A	3.82	+6.4 1/	5.07
Thailand	1,601.09	+0.15	Baht	35.56	-1.18	A	0.80	+7.1 2/	6.13
Malaysia	1,501.55	-0.41	Ringgit	4.45	-0.16	A	2.70	+2.3 2/	6.85
Indonesia	7,084.66	+0.39	Rupiah	14,894.00	-0.26	A	3.89	+3.6 2/	12.33
Singapore	3,282.88	+0.40	Sing. Dollar	1.38	+0.20	D	0.25	+5.4 2/	5.25
Taiwan	15,036.04	+2.27	Taiwan Dollar	29.94	-0.20	A	0.87	+3.4 2/	2.60
South Korea	2,490.80	+0.72	Won	1,298.29	-0.90	A	2.65	+5.4 2/	2.25
India	58,387.93	+0.15	Rupee	79.24	-0.29	A	7.68	+6.3 2/	14.05
China	3,227.03	+1.19	Yuan	6.76	+0.19	D	1.70	+2.1 2/	4.35
Hong Kong	20,201.94	+0.14	HK Dollar	7.85	0.00	U	2.23	+1.3 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	32,803.47	+0.23	US Dollar				+2.867	+9.1 2/	+3.426	4.75
Japan	28,175.87	+0.87	Yen	135.01	+0.61	D	-0.015	+2.5 2/	+0.041	1.48
Germany	13,573.93	-0.65	Ger. Mark****				-0.581	+7.9 2/	-0.556	0.25
Britain	7,439.74	-0.11	British Pound	0.83	+0.90	D	+2.078	+11.1 2/	+2.594	1.25
France	6,472.35	-0.63	Fr. Franc****				-0.581	+5.2 2/	-0.556	0.25
Canada	19,620.13	+0.22	Can. Dollar	1.29	+0.85	D	+3.553	+6.8 2/	+0.548	3.70
Italy	22,586.88	-0.26	Lira****				-0.581	+7.0 2/	-0.556	0.25
E M U	3,641.20	-0.53	Euro	0.98	+0.09	D	-0.581	+8.1 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of August 04, 2022 vs August 05, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for August 05, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ July 2022 (Base index 2018 = 100)
2/ June 2022

Original Signed:

Chief, FMMAD

fmmad // 08/08/22