BUREAU OF THE TREASURY

Department of Finance

Tuesday, 09 August 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				3.2500	U		
IBCL(August 08)						3.219	-21.87
e. LENDING RATES							
OLF				3.7500	U		
Prime Lending (August 08)						5.073	U
f. ODF				2.7500	U		
g. TDF (August 03)							
7-day				3.5089	U		
14-day				3.5723	U		
h. BSP 28-day Security (August 05)				3.6439	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [/b]	
91-day	1,144.91	1.850	-24.0			2.116	-0.0
182-day	1,703.63	3.211	+2.3			2.919	+0.0
364-day	164.80	3.635	+15.5			3.484	+0.1

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.8	.695	99.9	.624	62.6
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	90.8	2.970	91.9	2.711	121.0
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	97.8	3.451	98.3	3.335	44.5
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	100.1	.965	100.1	.965	84.0
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	101.0	3.578	101.5	3.479	61.9
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	133.5	4.231	134.5	4.095	126.7
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	124.6	4.247	125.5	4.136	133.7
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	114.7	4.449	115.5	4.352	158.5
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	95.8	6.734	98.5	6.413	171.8
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	104.5	4.568	105.4	4.486	151.7
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	92.7	4.560	93.6	4.484	137.8
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	89.8	4.515	90.8	4.437	128.0
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	89.8	4.492	90.7	4.416	121.8

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.820	-0.0
b.	3.0Y FXTN 10-60	…	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.313	+0.1
c.	4.0Y RTB 15-01	1.00	10/10/2011	6.250	10/20/2026	-	-	5.359	+0.0
d.	4.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.459	+0.0
e.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.766	+0.0
f.	9.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	5.953	U
g.	9.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.072	-0.0
h.	9.5Y RTB 20-01	1.78	02/21/2012	5.875	03/01/2032	-	-	6.079	-0.0
i.	RTB – Others	1,100.39	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	4,998.94	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (August 08) was higher at P9,115.45M against Friday's P7,952.89M. Of this, P4,998.94M (54.84%) was for t-bonds, P1,103.17M (12.10%) RTBs and P3,013.34M (33.06%) for t-bills.

3. Foreign Exchange Market

The peso closed 35 centavos weaker at P55.550 to the dollar on Monday (August 08) against Friday's P55.200. Today, it opened at P55.450 reaching a high of P55.400 slid to a low of P55.550 and an average of P55.479 with transaction volume of $415.10M as of 10:10 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,434.24	+0.45	Peso	55.55	+0.63	D	3.77	+6.4 1/	5.07
Thailand	1,608.87	+0.49	Baht	35.72	+0.48	D	0.80	+7.1 2/	6.13
Malaysia	1,496.03	-0.37	Ringgit	4.46	+0.18	D	2.70	+2.3 2/	6.85
Indonesia	7,086.85	+0.03	Rupiah	14,876.00	-0.12	A	3.90	+3.6 2/	12.33
Singapore	3,270.98	-0.36	Sing. Dollar	1.38	-0.20	A	0.25	+5.4 2/	5.25
Taiwan	15,020.41	-0.10	Taiwan Dollar	30.01	+0.22	D	0.87	+3.4 2/	2.60
South Korea	2,493.10	+0.09	Won	1,306.34	+0.62	D	2.66	+5.4 2/	2.25
India	58,853.07	+0.80	Rupee	79.66	+0.52	D	7.68	+6.3 2/	14.05
China	3,236.93	+0.31	Yuan	6.75	-0.16	A	1.67	+2.1 2/	4.35
Hong Kong	20,045.77	-0.77	HK Dollar	7.85	0.00	U	2.29	+1.3 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	32,832.54	+0.09	US Dollar				+2.867	+9.1 2/	+3.426	4.75
Japan	28,249.24	+0.26	Yen	134.85	-0.12	A	-0.015	+2.5 2/	+0.041	1.48
Germany	13,687.69	+0.84	Ger. Mark****				-0.581	+7.9 2/	-0.556	0.25
Britain	7,482.37	+0.57	British Pound	0.83	-0.26	A	+2.078	+11.12/	+2.594	1.25
France	6,524.44	+0.80	Fr. Franc****				-0.581	+5.2 2/	-0.556	0.25
Canada	19,669.17	+0.25	Can. Dollar	1.29	-0.26	A	+3.565	+6.8 2/	+0.548	3.70
Italy	22,727.94	+0.62	Lira****				-0.581	+7.0 2/	-0.556	0.25
E M U	3,662.41	+0.58	Euro	0.98	-0.09	A	-0.581	+8.1 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of August 05, 2022 vs August 08, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for August 08, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ July 2022 (Base index 2018 = 100)
2/ June 2022

Original Signed:

Chief, FMMAD

fmmad // 08/09/22