BUREAU OF THE TREASURY
Department of Finance
Wednesday, 10 August 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				3.2500	U		
IBCL(August 09)						3.219	U
e. LENDING RATES							
OLF				3.7500	U		
Prime Lending (August 09)						5.073	U
f. ODF				2.7500	U		
g. TDF (August 03)							
7-day				3.5089	U		
14-day				3.5723	U		
h. BSP 28-day Security (August 05)				3.6439	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	2,285.26	1.850	U			2.078	-0.0
182-day	1,505.29	3.211	U			2.954	+0.0
364-day	757.09	3.635	U			3.514	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.9	.665	99.9	.613	61.1
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	90.9	2.952	92.0	2.695	116.4
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	97.9	3.428	98.5	3.306	36.6
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	100.2	.960	100.2	.960	83.7
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	101.1	3.559	101.7	3.455	55.6
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	133.6	4.213	134.6	4.075	121.7
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	124.8	4.218	125.6	4.117	129.2
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	114.9	4.421	115.9	4.310	152.1
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	95.7	6.736	98.4	6.429	189.8
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	104.7	4.553	105.7	4.464	147.8
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	93.2	4.521	94.1	4.440	131.9
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	90.2	4.484	91.1	4.411	124.1
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	90.1	4.466	90.9	4.398	118.6

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	0.10	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.792	-0.0
b.	3.0Y FXTN 10-60	5.49	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.330	+0.0
c.	4.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	5.351	-0.0
d.	4.5Y RTB 15-02	5.00	02/21/2012	5.375	03/01/2027	-	-	5.451	-0.0
e.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.748	-0.0
f.	9.0Y FXTN 20-17	0.40	07/15/2011	8.000	07/19/2031	-	-	5.952	-0.0
g.	9.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.984	-0.1
h.	9.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	5.988	-0.1
i.	RTB – Others	2,006.62	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	9,378.39	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (August 09) was higher at P15,943.64M against Monday's P9,115.45M. Of this, P9,384.38M (58.86%) was for t-bonds, P2,011.62M (12.62%) RTBs and P4,547.64M (28.52%) for t-bills.

3. Foreign Exchange Market

The peso closed 4 and ½ centavos weaker at P55.595 to the dollar on Tuesday (August 09) against Monday's P55.550. Today, it opened at a high of P55.670 slid to a low of P55.850 and an average of P55.781 with transaction volume of $314.99M as of 10:11 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,468.97	+0.54	Peso	55.60	+0.08	D	3.78	+6.4 1/	5.07
Thailand	1,618.80	+0.62	Baht	35.45	-0.77	A	0.81	+7.1 2/	6.13
Malaysia	1,497.68	+0.11	Ringgit	4.45	-0.08	A	2.70	+2.3 2/	6.85
Indonesia	7,102.88	+0.23	Rupiah	14,853.00	-0.15	A	3.92	+3.6 2/	12.33
Singapore	3,270.98	U	Sing. Dollar	1.38	-0.01	A	0.25	+5.4 2/	5.25
Taiwan	15,050.28	+0.20	Taiwan Dollar	30.00	-0.03	A	0.87	+3.4 2/	2.60
South Korea	2,503.46	+0.42	Won	1,306.40	-0.15	A	2.65	+5.4 2/	2.25
India	58,853.07	U	Rupee	79.66	0.00	U	7.68	+6.3 2/	14.05
China	3,247.43	+0.32	Yuan	6.75	+0.02	D	1.65	+2.1 2/	4.35
Hong Kong	20,003.44	-0.21	HK Dollar	7.85	+0.00	D	2.31	+1.3 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	32,774.41	-0.18	US Dollar				+2.912	+9.1 2/	+3.569	4.75
Japan	27,999.96	-0.88	Yen	134.89	+0.03	D	-0.015	+2.5 2/	+0.041	1.48
Germany	13,534.97	-1.12	Ger. Mark****				-0.581	+7.9 2/	-0.556	0.25
Britain	7,488.15	+0.08	British Pound	0.83	-0.02	A	+2.099	+11.1 2/	+2.646	1.25
France	6,490.00	-0.53	Fr. Franc****				-0.581	+5.2 2/	-0.556	0.25
Canada	19,578.30	-0.46	Can. Dollar	1.29	-0.29	A	+3.580	+6.8 2/	+0.548	3.70
Italy	22,488.49	-1.05	Lira****				-0.581	+7.0 2/	-0.556	0.25
E M U	3,651.22	-0.31	Euro	0.98	-0.32	A	-0.581	+8.1 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of August 08, 2022 vs August 09, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for August 09, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ July 2022 (Base index 2018 = 100)
2/ June 2022

Original Signed:

Chief, FMMAD

fmmad // 08/10/22