BUREAU OF THE TREASURY
Department of Finance
Thursday, 11 August 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				3.2500	U		
IBCL(August 10)						3.219	U
e. LENDING RATES							
OLF				3.7500	U		
Prime Lending (August 10)						5.073	U
f. ODF				2.7500	U		
g. TDF (August 10)							
7-day				3.5623	+5.34		
14-day				3.6762	+10.39		
h. BSP 28-day Security (August 05)				3.6439	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	3,248.57	1.850	U			2.066	-0.0
182-day	1,150.97	3.211	U			2.977	+0.0
364-day	183.39	3.635	U			3.538	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.9	.673	99.9	.621	61.4
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	91.1	2.912	92.1	2.665	116.0
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	98.2	3.357	98.9	3.224	31.8
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	100.1	.971	100.1	.971	83.6
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	101.2	3.537	101.9	3.421	54.5
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	133.8	4.182	134.8	4.051	120.6
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	124.9	4.208	125.9	4.081	126.2
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	115.2	4.392	115.9	4.300	150.9
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	96.2	6.681	98.3	6.443	188.5
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	105.3	4.493	106.3	4.404	140.5
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	93.2	4.517	94.0	4.445	129.2
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	90.1	4.490	91.0	4.416	120.7
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	90.0	4.473	90.9	4.401	114.5

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.782	-0.0
b.	3.0Y FXTN 10-60	…	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.339	+0.0
c.	4.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	5.312	-0.0
d.	4.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.403	-0.0
e.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.687	-0.1
f.	9.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	5.952	U
g.	9.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.946	-0.0
h.	9.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	5.950	-0.0
i.	RTB – Others	1,380.68	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	16,591.89	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (August 10) was higher at P22,555.50M against Tuesday's P15,943.64M. Of this, P16,591.89M (73.56%) was for t-bonds, P1,380.68M (6.12%) RTBs and P4,582.93M (20.32%) for t-bills.

3. Foreign Exchange Market

The peso closed 7 centavos weaker at P55.665 to the dollar on Wednesday (August 10) against Tuesday's P55.595. Today, it opened at P55.450 reaching a high of P55.440 slid to a low of P55.600 and an average of P55.525 with transaction volume of $262.80M as of 10:10 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,471.84	+0.04	Peso	55.67	+0.13	D	3.82	+6.4 1/	5.07
Thailand	1,617.21	-0.10	Baht	35.56	+0.31	D	0.82	+7.1 2/	6.13
Malaysia	1,492.33	-0.36	Ringgit	4.46	+0.02	D	2.70	+2.3 2/	6.85
Indonesia	7,086.24	-0.23	Rupiah	14,871.00	+0.12	D	3.92	+3.6 2/	12.33
Singapore	3,286.33	+0.47	Sing. Dollar	1.38	-0.08	A	0.25	+5.4 2/	5.25
Taiwan	14,939.02	-0.74	Taiwan Dollar	30.03	+0.11	D	0.87	+3.4 2/	2.60
South Korea	2,480.88	-0.90	Won	1,310.52	-0.47	A	2.65	+5.4 2/	2.25
India	58,817.29	-0.06	Rupee	79.52	-0.17	A	7.68	+6.3 2/	14.05
China	3,230.02	-0.54	Yuan	6.72	-0.43	A	1.64	+2.1 2/	4.35
Hong Kong	19,610.84	-1.96	HK Dollar	7.85	-0.03	A	2.32	+1.3 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,309.51	+1.63	US Dollar				+2.921	+9.1 2/	+3.550	4.75
Japan	27,819.33	-0.65	Yen	134.98	+0.07	D	-0.015	+2.5 2/	+0.041	1.48
Germany	13,700.93	+1.23	Ger. Mark****				-0.581	+7.9 2/	-0.556	0.25
Britain	7,507.11	+0.25	British Pound	0.83	+0.09	D	+2.103	+11.1 2/	+2.653	1.25
France	6,523.44	+0.52	Fr. Franc****				-0.581	+5.2 2/	-0.556	0.25
Canada	19,885.94	+1.57	Can. Dollar	1.29	+0.11	D	+3.580	+6.8 2/	+0.548	3.70
Italy	22,702.44	+0.95	Lira****				-0.581	+7.0 2/	-0.556	0.25
E M U	3,657.09	+0.16	Euro	0.98	-0.17	A	-0.581	+8.1 2/	-0.556	0.25

Source: Bloomberg

/a	Difference from rates in previous auction
/b	Difference from previous reports
/c	Source: Bloomberg data of August 09, 2022 vs August 10, 2022
*	A – appreciate; D – depreciate: U – unchanged
**	Data from Bloomberg for August 10, 2022 taken at 5:00 p.m.
***	Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
****	Euro currency
…	Nil
-na-	Not applicable
U	Unchanged
1/	July 2022 (Base index 2018 = 100)
2/	June 2022

Original Signed:

Chief, FMMAD

fmmad // 08/12/22