BUREAU OF THE TREASURY
Department of Finance
Friday, 19 August 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	Commercial Bank Rate (%)	Commercial Bank Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				3.7500	+50.00		
IBCL(August 18)						3.219	U
e. LENDING RATES							
OLF				4.2500	+50.00		
Prime Lending (August 18)						5.073	U
f. ODF				3.2500	+50.00		
g. TDF (August 17)							
7-day				3.6913	U		
14-day				3.7019	U		
h. BSP 28-day Security (August 12)				3.7564	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,003.84	1.874	U			2.033	-0.0
182-day	1,286.29	3.226	U			3.052	-0.0
364-day	178.65	3.712	U			3.709	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid Price	Bid Yield	Ask Price	Ask Yield	Spread Over Benchmarks*** Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.9	.681	99.9	.629	61.3
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	91.1	2.904	92.1	2.672	94.5
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	97.6	3.492	98.2	3.357	34.5
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	100.0	.986	100.0	.986	83.9
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	100.9	3.598	101.5	3.485	50.0
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	133.8	4.171	134.7	4.047	109.3
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	124.6	4.229	125.7	4.101	117.4
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	115.5	4.351	116.4	4.234	133.5
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	96.1	6.690	98.2	6.449	196.0
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	104.9	4.536	105.8	4.445	135.5
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	92.8	4.549	93.7	4.475	124.2
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	88.8	4.607	89.6	4.537	125.2
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	88.6	4.592	89.4	4.524	119.6

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue Date	Original Issue Coupon Rate (%)	Maturity Date	Latest Auction Date	Latest Auction Average Rate (%)	BVal Yield (%) Bid/Trade	Change (bps) /b
a.	2.0Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.621	-0.0
b.	3.0Y FXTN 10-60	1.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	4.930	-0.3
c.	4.0Y RTB 15-01	0.80	10/10/2011	6.250	10/20/2026	-	-	5.236	+0.0
d.	4.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.329	+0.0
e.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.664	+0.1
f.	9.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	5.910	+0.1
g.	9.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.903	+0.1
h.	9.5Y RTB 20-01	2.00	02/21/2012	5.875	03/01/2032	-	-	5.905	+0.1
i.	RTB – Others	3,230.90	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	5,707.45	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (August 18) was lower at P11,410.93M against Wednesday's P20,450.41M. Of this, P5,708.45M (50.03%) was for t-bonds, P3,233.70M (28.34%) RTBs and P2,468.78M (21.64%) for t-bills.

3. Foreign Exchange Market

The peso closed nearly 3 centavos weaker at P55.888 to the dollar on Thursday (August 18) against Wednesday's P55.860. Today, it opened at P55.980 reaching a high of P55.970 slid to a low of P56.070 and an average of P56.020 with transaction volume of $349.70M as of 10:17 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,824.63	+0.08	Peso	55.89	+0.05	D	3.89	+6.4 1/	5.07
Thailand	1,636.07	-0.22	Baht	35.62	+0.52	D	0.92	+7.6 2/	6.13
Malaysia	1,516.62	-0.10	Ringgit	4.47	+0.14	D	2.72	+3.4 2/	6.85
Indonesia	7,186.56	+0.74	Rupiah	14,837.00	+0.47	D	3.93	+4.9 2/	12.21
Singapore	3,273.48	+0.33	Sing. Dollar	1.38	-0.01	A	0.25	+6.7 2/	5.25
Taiwan	15,396.76	-0.44	Taiwan Dollar	30.00	+0.04	D	0.87	+3.4 2/	2.60
South Korea	2,508.05	-0.33	Won	1,320.36	+0.76	D	2.67	+6.3 2/	2.25
India	60,298.00	+0.06	Rupee	79.68	+0.29	D	7.68	+6.2 2/	14.05
China	3,277.54	-0.46	Yuan	6.79	+0.08	D	1.60	+2.7 2/	4.35
Hong Kong	19,763.91	-0.80	HK Dollar	7.84	+0.04	D	2.51	+1.8 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,999.04	+0.06	US Dollar				+2.977	+8.5 2/	+3.508	5.50
Japan	28,942.14	-0.96	Yen	135.22	+0.19	D	-0.014	+2.4 2/	+0.044	1.48
Germany	13,697.41	+0.52	Ger. Mark****				-0.581	+7.5 2/	-0.556	0.75
Britain	7,541.85	+0.35	British Pound	0.83	+0.41	D	+2.254	+11.8 2/	+2.902	1.75
France	6,557.40	+0.45	Fr. Franc****				-0.581	+6.1 2/	-0.556	0.75
Canada	20,265.37	+0.42	Can. Dollar	1.29	0.00	U	+3.648	+8.1 2/	+0.548	4.70
Italy	22,985.70	+1.00	Lira****				-0.581	+8.1 2/	-0.556	0.75
E M U	3,683.50	+0.44	Euro	0.98	+0.01	D	-0.581	+8.9 2/	-0.556	0.75

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports
/c Source: Bloomberg data of August 17, 2022 vs August 18, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for August 18, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ July 2022 (Base index 2018 = 100)
2/ July 2022

Original Signed:

Chief, FMMAD

fmmad // 08/19/22