BUREAU OF THE TREASURY
Department of Finance
Tuesday, 23 August 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	Commercial Bank Rate (%)	Commercial Bank Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				3.7500	U		
IBCL(August 22)						3.719	+50.0
e. LENDING RATES							
OLF				4.2500	U		
Prime Lending (August 22)						5.073	U
f. ODF				3.2500	U		
g. TDF (August 17)							
7-day				3.6913	U		
14-day				3.7019	U		
h. BSP 28-day Security (August 19)				3.9762	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	226.98	2.070	+19.6			2.092	+0.0
182-day	770.31	3.336	+11.0			3.154	+0.1
364-day	963.88	3.782	+7.0			3.816	+0.1

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid Price	Bid Yield	Ask Price	Ask Yield	Spread Over Benchmarks*** Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.8	.707	99.9	.620	59.8
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	90.9	2.968	91.8	2.742	75.2
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	96.6	3.699	97.3	3.553	40.9
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.8	1.033	99.8	1.033	84.0
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	99.7	3.800	100.5	3.654	53.6
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	132.5	4.343	133.5	4.210	112.1
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	123.5	4.376	124.4	4.257	119.6
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	114.3	4.494	115.2	4.380	134.8
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	95.8	6.736	97.9	6.481	199.6
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	102.8	4.731	103.8	4.636	142.0
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	91.1	4.708	91.9	4.629	127.4
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	86.6	4.803	87.6	4.715	131.0
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	86.1	4.806	87.1	4.726	127.8

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue Date	Original Issue Coupon Rate (%)	Maturity Date	Latest Auction Date	Latest Auction Average Rate (%)	BVal Yield (%) Bid/Trade	Change (bps) /b
a.	2.0Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.595	-0.0
b.	3.0Y FXTN 10-60	1.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	4.903	-0.0
c.	4.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	5.207	-0.0
d.	4.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.300	-0.0
e.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.658	+0.0
f.	9.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	5.911	-0.0
g.	9.5Y FXTN 20-18	6.60	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.914	-0.0
h.	9.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	5.917	-0.0
i.	RTB – Others	1,669.35	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	4,949.74	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (August 22) was higher at P8,587.86M against Friday's P6,862.32M. Of this, P4,957.34M (57.72%) was for t-bonds, P1,669.35M (19.44%) RTBs and P1,961.17M (22.84%) for t-bills.

3. Foreign Exchange Market

The peso closed more than 28 centavos weaker at P56.210 to the dollar on Monday (August 22) against Friday's P55.930. Today, it opened at P56.250 reaching a high of P56.215 slid to a low of P56.260 and an average of P56.238 with transaction volume of $276.65M as of 10:11 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,704.41	-2.32	Peso	56.21	+0.50	D	3.94	+6.4 1/	5.07
Thailand	1,615.82	-0.62	Baht	36.09	+0.86	D	0.92	+7.6 2/	6.13
Malaysia	1,487.37	-1.13	Ringgit	4.49	+0.19	D	2.73	+3.4 2/	6.85
Indonesia	7,107.98	-0.90	Rupiah	14,892.00	+0.36	D	3.93	+4.9 2/	12.21
Singapore	3,262.57	+0.49	Sing. Dollar	1.40	+0.25	D	0.25	+6.7 2/	5.25
Taiwan	15,245.14	-1.06	Taiwan Dollar	30.12	+0.30	D	0.87	+3.4 2/	2.60
South Korea	2,462.50	-1.21	Won	1,339.80	+1.05	D	2.67	+6.3 2/	2.25
India	58,773.87	-1.46	Rupee	79.87	+0.11	D	7.68	+6.2 2/	14.05
China	3,277.79	+0.60	Yuan	6.85	+0.45	D	1.60	+2.7 2/	4.35
Hong Kong	19,656.98	-0.59	HK Dollar	7.85	+0.00	D	2.52	+1.8 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,063.61	-1.91	US Dollar				+2.958	+8.5 2/	+3.548	5.50
Japan	28,794.50	-0.47	Yen	137.04	+0.05	D	-0.010	+2.4 2/	+0.044	1.48
Germany	13,230.57	-2.32	Ger. Mark****				-0.581	+7.5 2/	-0.556	0.75
Britain	7,533.79	-0.22	British Pound	0.85	+0.21	D	+2.323	+11.8 2/	+2.987	1.75
France	6,378.74	-1.80	Fr. Franc****				-0.581	+6.1 2/	-0.556	0.75
Canada	19,974.92	-0.68	Can. Dollar	1.30	-0.05	A	+3.675	+8.1 2/	+0.548	4.70
Italy	22,165.66	-1.64	Lira****				-0.581	+8.1 2/	-0.556	0.75
E M U	3,655.49	-0.45	Euro	1.00	+0.27	D	-0.581	+8.9 2/	-0.556	0.75

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of August 19, 2022 vs August 22, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for August 22, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ July 2022 (Base index 2018 = 100)
2/ July 2022

Original Signed:

Chief, FMMAD

fmmad // 08/23/22