BUREAU OF THE TREASURY
Department of Finance
Thursday, 25 August 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				3.7500	U		
IBCL(August 23)						3.719	U
e. LENDING RATES							
OLF				4.2500	U		
Prime Lending (August 23)						5.073	U
f. ODF				3.2500	U		
g. TDF (August 17)							
7-day				3.6913	U		
14-day				3.7019	U		
h. BSP 28-day Security (August 19)				3.9762	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,861.47	2.070	U			2.097	+0.0
182-day	2,151.57	3.336	U			3.156	+0.0
364-day	293.84	3.782	U			3.833	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.8	.712	99.9	.625	60.8
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	90.7	3.021	91.6	2.805	74.9
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	96.7	3.682	97.6	3.494	29.2
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.7	1.043	99.7	1.043	83.6
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	99.9	3.774	100.5	3.657	46.3
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	132.7	4.308	133.6	4.189	101.4
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	123.4	4.377	124.3	4.270	112.1
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	114.3	4.493	115.2	4.381	126.1
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	95.4	6.775	97.8	6.496	203.1
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	102.9	4.720	103.8	4.631	133.0
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	92.2	4.604	93.1	4.530	109.6
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	88.0	4.673	88.9	4.599	111.5
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	87.7	4.668	88.6	4.596	107.1

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.590	-0.0
b.	3.0Y FXTN 10-60	29.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	4.919	+0.0
c.	4.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	5.249	+0.0
d.	4.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.350	+0.0
e.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.726	+0.1
f.	9.0Y FXTN 20-17	3.00	07/15/2011	8.000	07/19/2031	-	-	5.962	+0.1
g.	9.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.960	+0.0
h.	9.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	5.962	+0.0
i.	RTB – Others	1,948.09	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	8,379.17	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (August 23) was higher at P14,666.14M against Monday's P8,587.86M. Of this, P8,411.17M (57.35%) was for t-bonds, P1,948.09M (13.28%) RTBs and P4,306.88M (29.37%) for t-bills.

3. Foreign Exchange Market

The peso closed 14 centavos stronger at P56.070 to the dollar on Tuesday (August 23) against Monday's P56.210. Today, it opened at P55.950 reaching a high of P55.940 slid to a low of P56.070 and an average of P55.997 with transaction volume of $383.00M as of 10:21 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,618.38	-1.28	Peso	56.07	-0.25	A	3.93	+6.4 1/	5.07
Thailand	1,633.57	+1.10	Baht	36.12	+0.06	D	0.92	+7.6 2/	6.13
Malaysia	1,482.57	-0.32	Ringgit	4.49	+0.04	D	2.73	+3.4 2/	6.85
Indonesia	7,163.27	+0.78	Rupiah	14,836.00	-0.38	A	3.94	+4.9 2/	12.21
Singapore	3,246.31	-0.50	Sing. Dollar	1.40	+0.04	D	0.25	+6.7 2/	5.25
Taiwan	15,095.89	-0.98	Taiwan Dollar	30.20	+0.27	D	0.87	+3.4 2/	2.60
South Korea	2,435.34	-1.10	Won	1,345.61	+0.43	D	2.69	+6.3 2/	2.25
India	59,031.30	+0.44	Rupee	79.87	+0.00	D	7.69	+6.2 2/	14.05
China	3,276.22	-0.05	Yuan	6.84	-0.19	A	1.59	+2.7 2/	4.35
Hong Kong	19,503.25	-0.78	HK Dollar	7.85	+0.03	D	2.54	+1.8 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	32,909.59	-0.47	US Dollar				+2.997	+8.5 2/	+3.566	5.50
Japan	28,452.75	-1.19	Yen	137.45	+0.30	D	-0.010	+2.4 2/	+0.053	1.48
Germany	13,194.23	-0.27	Ger. Mark****				-0.581	+7.5 2/	-0.556	0.75
Britain	7,488.11	-0.61	British Pound	0.85	+0.35	D	+2.381	+11.8 2/	+3.072	1.75
France	6,362.02	-0.26	Fr. Franc****				-0.581	+6.1 2/	-0.556	0.75
Canada	19,985.35	+0.05	Can. Dollar	1.30	+0.27	D	+3.685	+8.1 2/	+0.548	4.70
Italy	22,380.06	+0.97	Lira****				-0.581	+8.1 2/	-0.556	0.75
E M U	3,637.06	-0.50	Euro	1.01	+0.87	D	-0.581	+8.9 2/	-0.556	0.75

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports
/c Source: Bloomberg data of August 22, 2022 vs August 23, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for August 23, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ July 2022 (Base index 2018 = 100)
2/ July 2022

Original Signed:

Chief, FMMAD

fmmad // 08/26/22