

BUREAU OF THE TREASURY
Statistical Data Analysis Division

National Government Cash Operation Report
CY 2022
(In Million Pesos)
(Version 2)

Particulars	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Total
Revenues	<u>278,075</u>	<u>212,402</u>	<u>293,883</u>	<u>347,949</u>	<u>304,915</u>	<u>290,268</u>	<u>308,632</u>	<u>332,440</u>	<u>2,368,564</u>
Tax Revenues	<u>255,626</u>	<u>198,253</u>	<u>243,812</u>	<u>306,970</u>	<u>284,789</u>	<u>250,887</u>	<u>281,908</u>	<u>308,438</u>	<u>2,130,683</u>
BIR	195,775	136,607	170,384	239,604	216,618	173,540	197,390	228,938	1,558,856
of which:									
Documentary Stamp	3,018	1,583	1,182	5,190	1,792	1,101	0	2,802	16,668
Tax Expenditures	34	32	35	38	2,622	678	213	132	3,784
BOC	58,346	59,433	70,778	65,669	66,288	76,201	83,596	78,884	559,195
of which:									
Tax Expenditures	330	321	93	384	7	301	1,128	677	3,241
Other Offices	1,505	2,213	2,650	1,697	1,883	1,146	922	616	12,632
Non-tax Revenues	<u>22,447</u>	<u>14,090</u>	<u>50,066</u>	<u>40,864</u>	<u>19,783</u>	<u>39,300</u>	<u>26,408</u>	<u>23,988</u>	<u>236,946</u>
BTr Income	11,117	4,224	33,403	25,695	8,917	20,755	13,389	4,907	122,407
Fees and Charges	1,904	1,858	7,028	4,036	6,907	1,776	1,135	1,294	25,938
Privatization	0	4	4	12	45	8	8	0	81
Income from Malampaya	1,199	2,370	2,191	1,551	2,255	2,410	2,616	2,347	16,939
Other non-tax	8,227	5,634	7,440	9,570	1,659	14,351	9,260	15,440	71,581
Grants	2	59	5	115	343	81	316	14	935
Expenditures	<u>301,457</u>	<u>318,202</u>	<u>481,549</u>	<u>343,013</u>	<u>451,700</u>	<u>505,791</u>	<u>395,395</u>	<u>404,476</u>	<u>3,201,583</u>
Allotment to LGUs	79,922	93,367	94,067	85,507	88,982	89,478	86,406	109,491	727,220
Interest Payments	65,551	28,230	55,548	37,303	33,831	36,752	52,091	30,773	340,079
Tax Expenditures	3,382	1,936	1,310	5,612	4,421	2,080	1,341	3,611	23,693
Subsidy	2,869	5,688	10,717	5,117	7,968	12,386	30,321	15,536	90,602
Equity	0	47	449	47	9	143	40	106	841
Net Lending	1	13	724	1,437	5,292	4,100	7,850	13	19,430
NG Disbursements ^{1/}	149,732	188,921	318,734	207,990	311,197	360,852	217,346	244,946	1,999,718
Surplus/(-)Deficit	<u>-23,382</u>	<u>-105,800</u>	<u>-187,666</u>	<u>4,936</u>	<u>-146,785</u>	<u>-215,523</u>	<u>-86,763</u>	<u>-72,036</u>	<u>-833,019</u>
Financing	<u>437,212</u>	<u>50,928</u>	<u>581,967</u>	<u>95,588</u>	<u>-282,583</u>	<u>138,636</u>	<u>174,212</u>	<u>118,368</u>	<u>1,314,328</u>
External (Net)	<u>91,661</u>	<u>6,262</u>	<u>123,793</u>	<u>29,211</u>	<u>-11,904</u>	<u>42,550</u>	<u>6,494</u>	<u>-13,432</u>	<u>274,635</u>
External (Gross)	93,579	8,121	131,322	34,883	11,709	49,722	7,141	1,317	337,794
Less: Amortization	1,918	1,859	7,529	5,672	23,613	7,172	647	14,749	63,159
Domestic (Net)	<u>345,551</u>	<u>44,666</u>	<u>458,174</u>	<u>66,377</u>	<u>-270,679</u>	<u>96,086</u>	<u>167,718</u>	<u>131,800</u>	<u>1,039,693</u>
Domestic (Gross)	345,551	45,000	458,566	66,377	-270,679	96,448	167,810	132,021	1,041,094
Less: Net Amortization	0	334	392	0	0	362	92	221	1,401
Amortization	148,369	334	4,312	0	0	362	103,460	22,775	279,612
of which: Redemption from BSF ^{2/}	148,369	0	3,920	0	0	0	103,368	22,554	278,211
Change-In-Cash	<u>468,678</u>	<u>-139,054</u>	<u>320,585</u>	<u>801,216</u>	<u>-512,579</u>	<u>-96,158</u>	<u>-88,389</u>	<u>-81,546</u>	<u>672,753</u>

Notes:

This version follows the GFSM 2014 concept wherein reporting of debt amortization reflect the actual principal repayments to creditor including those serviced by the BSF; while financing includes gross proceeds of liability management transactions such as bond exchange.

2/ The amount was sourced from the Bond Sinking Fund.

Source: COR(FPAD-RS)