BUREAU OF THE TREASURY
Department of Finance
Friday, 26 August 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				3.7500	U		
IBCL(August 25)						3.719	U
e. LENDING RATES							
OLF				4.2500	U		
Prime Lending (August 25)						5.073	U
f. ODF				3.2500	U		
g. TDF (August 25)							
7-day				3.7876	+9.63		
14-day				3.8099	+10.80		
h. BSP 28-day Security (August 19)				3.9762	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,476.17	2.070	U			2.130	+0.0
182-day	2,595.13	3.336	U			3.179	+0.0
364-day	281.39	3.782	U			3.839	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.8	.706	99.9	.618	60.2
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	90.6	3.051	91.5	2.823	84.8
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	96.7	3.668	97.4	3.536	39.5
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.7	1.040	99.7	1.040	84.7
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	99.9	3.768	100.5	3.653	53.7
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	132.8	4.293	133.8	4.160	107.1
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	123.5	4.374	124.4	4.256	119.1
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	114.4	4.476	115.2	4.378	133.7
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	96.1	6.698	98.2	6.453	191.8
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	103.0	4.706	104.0	4.612	139.5
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	92.8	4.558	93.6	4.485	113.7
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	88.6	4.621	89.5	4.549	115.3
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	88.1	4.639	89.1	4.553	111.7

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.586	-0.0
b.	3.0Y FXTN 10-60	4.60	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	4.928	+0.0
c.	4.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	5.273	+0.0
d.	4.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.374	+0.0
e.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.734	+0.0
f.	9.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	5.971	+0.0
g.	9.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.981	+0.0
h.	9.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	5.984	+0.0
i.	RTB – Others	4,637.99	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	3,245.50	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (August 25) was lower at P12,240.78M against Tuesday's (August 23) P14,666.14M. Of this, P3,250.10M (26.55%) was for t-bonds, P4,637.99M (37.89%) RTBs and P4,352.69M (35.56%) for t-bills.

3. Foreign Exchange Market

The peso closed 1 centavo stronger at P56.060 to the dollar on Thursday (August 25) against Tuesday's (August 23) P56.070. Today, it opened at P56.030 reaching a high of P55.995 slid to a low of P56.085 and an average of P56.039 with transaction volume of $299.00M as of 10:21 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,706.43	+1.33	Peso	56.06	-0.02	A	3.94	+6.4 1/	5.07
Thailand	1,643.52	+0.61	Baht	35.84	-0.77	A	0.93	+7.6 2/	6.13
Malaysia	1,495.49	+0.87	Ringgit	4.47	-0.37	A	2.73	+3.4 2/	6.85
Indonesia	7,174.21	+0.15	Rupiah	14,825.00	-0.07	A	4.16	+4.9 2/	12.21
Singapore	3,247.80	+0.05	Sing. Dollar	1.39	-0.44	A	0.25	+6.7 2/	5.25
Taiwan	15,200.04	+0.69	Taiwan Dollar	30.21	+0.04	D	0.87	+3.4 2/	2.60
South Korea	2,477.26	+1.72	Won	1,335.42	-0.76	A	2.71	+6.3 2/	2.25
India	58,774.72	-0.43	Rupee	79.88	+0.02	D	7.68	+6.2 2/	14.05
China	3,246.25	-0.91	Yuan	6.85	+0.21	D	1.59	+2.7 2/	4.35
Hong Kong	19,968.38	+2.38	HK Dollar	7.85	-0.01	A	2.58	+1.8 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,291.78	+1.16	US Dollar				+3.010	+8.5 2/	+3.493	5.50
Japan	28,479.01	+0.09	Yen	136.54	-0.66	A	-0.010	+2.4 2/	+0.053	1.48
Germany	13,271.96	+0.59	Ger. Mark****				-0.581	+7.5 2/	-0.556	0.75
Britain	7,479.74	-0.11	British Pound	0.85	-0.53	A	+2.404	+11.8 2/	+3.127	1.75
France	6,381.56	+0.31	Fr. Franc****				-0.581	+6.1 2/	-0.556	0.75
Canada	20,172.34	+0.94	Can. Dollar	1.29	-0.78	A	+3.715	+8.1 2/	+0.548	4.70
Italy	22,454.43	+0.33	Lira****				-0.581	+8.1 2/	-0.556	0.75
E M U	3,660.15	+0.63	Euro	1.00	-0.56	A	-0.581	+8.9 2/	-0.556	0.75

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of August 23, 2022 vs August 25, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for August 25, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ July 2022 (Base index 2018 = 100)
2/ July 2022

Original Signed:

Chief, FMMAD

fmmad // 08/30/22