BUREAU OF THE TREASURY
Department of Finance
Tuesday, 30 August 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				3.7500	U		
IBCL(August 26)						3.719	U
e. LENDING RATES							
OLF				4.2500	U		
Prime Lending (August 26)						5.073	U
f. ODF				3.2500	U		
g. TDF (August 25)							
7-day				3.7876	U		
14-day				3.8099	U		
h. BSP 28-day Security (August 26)				4.0260	+4.98		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	935.98	2.070	U			2.145	+0.0
182-day	526.52	3.336	U			3.252	+0.1
364-day	593.68	3.782	U			3.809	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.8	.722	99.9	.628	60.3
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	89.8	3.235	90.9	2.986	75.9
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	96.5	3.721	97.2	3.578	33.5
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.6	1.067	99.6	1.067	83.5
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	99.4	3.862	100.1	3.726	50.6
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	132.1	4.381	133.1	4.247	105.7
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	122.8	4.457	123.7	4.339	118.2
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	113.7	4.556	114.6	4.455	133.2
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	96.0	6.712	98.1	6.462	190.8
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	102.1	4.798	103.1	4.703	142.7
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	90.5	4.759	91.4	4.676	128.3
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	85.7	4.882	86.6	4.799	136.2
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	85.2	4.892	86.1	4.811	133.7

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.617	+0.0
b.	3.0Y FXTN 10-60	68.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.025	+0.1
c.	4.0Y RTB 15-01	2.50	10/10/2011	6.250	10/20/2026	-	-	5.290	+0.0
d.	4.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.393	+0.0
e.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.773	+0.0
f.	9.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	5.988	+0.0
g.	9.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.994	+0.0
h.	9.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	5.996	+0.0
i.	RTB – Others	3,492.19	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	2,348.51	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (August 26) was lower at P7,967.38M against Thursday's P12,240.78M. Of this, P2,416.51M (30.33%) was for t-bonds, P3,494.69M (43.86%) RTBs and P2,056.18M (25.81%) for t-bills.

3. Foreign Exchange Market

The peso closed 4 centavos stronger at P56.020 to the dollar on Friday (August 26) against Thursday's P56.060. Today, it opened at P56.150 reaching a high of P56.100 slid to a low of P56.300 and an average of P56.225 with transaction volume of $387.50M as of 10:10 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,752.50	+0.69	Peso	56.02	-0.07	A	3.88	+6.4 1/	5.07
Thailand	1,644.78	+0.08	Baht	36.12	+0.80	D	0.93	+7.6 2/	6.13
Malaysia	1,500.29	+0.32	Ringgit	4.47	-0.11	A	2.73	+3.4 2/	6.85
Indonesia	7,135.25	-0.54	Rupiah	14,817.00	-0.05	A	4.16	+4.9 2/	12.21
Singapore	3,249.53	+0.05	Sing. Dollar	1.39	+0.28	D	0.25	+6.7 2/	5.25
Taiwan	15,278.44	+0.52	Taiwan Dollar	30.21	+0.00	D	0.87	+3.4 2/	2.60
South Korea	2,481.03	+0.15	Won	1,331.52	-0.29	A	2.84	+6.3 2/	2.25
India	58,833.87	+0.10	Rupee	79.87	-0.02	A	7.68	+6.2 2/	14.05
China	3,236.22	-0.31	Yuan	6.87	+0.33	D	1.59	+2.7 2/	4.35
Hong Kong	20,170.04	+1.01	HK Dollar	7.85	+0.00	D	2.60	+1.8 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	32,283.40	-3.03	US Dollar				+3.070	+8.5 2/	+3.566	5.50
Japan	28,641.38	+0.57	Yen	137.64	+0.81	D	-0.016	+2.4 2/	+0.043	1.48
Germany	12,971.47	-2.26	Ger. Mark****				-0.581	+7.5 2/	-0.556	0.75
Britain	7,427.31	-0.70	British Pound	0.85	+0.70	D	+2.416	+11.8 2/	+3.108	1.75
France	6,274.26	-1.68	Fr. Franc****				-0.581	+6.1 2/	-0.556	0.75
Canada	19,873.29	-1.48	Can. Dollar	1.30	+0.86	D	+3.740	+8.1 2/	+0.548	4.70
Italy	21,895.25	-2.49	Lira****				-0.581	+8.1 2/	-0.556	0.75
E M U	3,610.82	-1.35	Euro	1.00	+0.14	D	-0.581	+8.9 2/	-0.556	0.75

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of August 25, 2022 vs August 26, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for August 26, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ July 2022 (Base index 2018 = 100)
2/ July 2022

Original Signed:

Chief, FMMAD

fmmad // 08/30/22