BUREAU OF THE TREASURY
Department of Finance
Wednesday, 31 August 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP (overnight)				3.7500	U		
IBCL(August 30)						3.719	U
e. LENDING RATES							
OLF				4.2500	U		
Prime Lending (August 30)						5.073	U
f. ODF				3.2500	U		
g. TDF (August 25)							
7-day				3.7876	U		
14-day				3.8099	U		
h. BSP 28-day Security (August 26)				4.0260	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	512.08	2.070	U			2.168	+0.0
182-day	717.67	3.336	U			3.268	+0.0
364-day	324.99	3.782	U			3.843	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.8	.724	99.9	.627	60.9
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	89.9	3.217	90.8	2.998	75.7
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	96.6	3.704	97.3	3.561	30.8
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.5	1.080	99.5	1.080	86.9
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	99.4	3.857	100.2	3.709	48.4
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	132.2	4.367	133.2	4.233	104.1
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	123.0	4.434	123.9	4.314	115.5
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	113.8	4.548	114.7	4.440	131.7
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	95.8	6.733	98.7	6.394	189.5
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	102.4	4.769	103.4	4.674	140.1
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	91.6	4.662	92.5	4.580	119.1
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	86.9	4.776	87.8	4.694	126.2
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	86.6	4.770	87.5	4.690	122.2

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	4.632	+0.0
b.	3.0Y FXTN 10-60	44.52	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.025	U
c.	4.0Y RTB 15-01	0.30	10/10/2011	6.250	10/20/2026	-	-	5.319	+0.0
d.	4.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.424	+0.0
e.	6.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.821	+0.0
f.	9.0Y FXTN 20-17	6.00	07/15/2011	8.000	07/19/2031	-	-	6.034	+0.0
g.	9.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.047	+0.1
h.	9.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	6.050	+0.1
i.	RTB – Others	4,838.78	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	7,227.13	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (August 30) was higher at P13,671.47M against Friday's (August 26) P7,967.38M. Of this, P7,277.65M (53.23%) was for t-bonds, P4,839.08M (35.40%) RTBs and P1,554.74M (11.37%) for t-bills.

3. Foreign Exchange Market

The peso closed 20 and ½ centavos weaker at P56.225 to the dollar on Tuesday (August 30) against Friday's (August 26) P56.020. Today, it opened at P56.200 reaching a high of P56.150 slid to a low of P56.210 and an average of P56.187 with transaction volume of $221.53M as of 10:10 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,690.27	-0.92	Peso	56.23	+0.37	D	3.90	+6.4 1/	5.07
Thailand	1,639.45	-0.32	Baht	36.38	+0.72	D	0.93	+7.6 2/	6.13
Malaysia	1,512.05	+0.78	Ringgit	4.48	+0.22	D	2.73	+3.4 2/	6.85
Indonesia	7,159.47	+0.34	Rupiah	14,843.00	+0.18	D	4.19	+4.9 2/	12.21
Singapore	3,239.33	-0.31	Sing. Dollar	1.40	+0.11	D	0.25	+6.7 2/	5.25
Taiwan	15,953.63	-2.13	Taiwan Dollar	30.44	+0.74	D	0.87	+3.4 2/	2.60
South Korea	2,450.93	-1.21	Won	1,346.77	+1.15	D	2.85	+6.3 2/	2.25
India	59,537.07	+1.20	Rupee	79.46	-0.52	A	7.68	+6.2 2/	14.05
China	3,227.22	-0.28	Yuan	6.91	+0.58	D	1.60	+2.7 2/	4.35
Hong Kong	19,949.03	-1.10	HK Dollar	7.85	+0.02	D	2.63	+1.8 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	31,790.87	-1.53	US Dollar				+3.070	+8.5 2/	+3.566	5.50
Japan	28,195.58	-1.56	Yen	138.26	+0.45	D	-0.017	+2.4 2/	+0.043	1.48
Germany	12,961.14	-0.08	Ger. Mark****				-0.581	+7.5 2/	-0.556	0.75
Britain	7,361.63	-0.88	British Pound	0.85	+0.23	D	+2.416	+11.8 2/	+3.108	1.75
France	6,210.22	-1.02	Fr. Franc****				-0.581	+6.1 2/	-0.556	0.75
Canada	19,512.90	-1.81	Can. Dollar	1.30	-0.32	A	+3.793	+8.1 2/	+0.548	4.70
Italy	21,825.22	-0.32	Lira****				-0.581	+8.1 2/	-0.556	0.75
E M U	3,550.73	-1.66	Euro	1.00	-0.66	A	-0.581	+8.9 2/	-0.556	0.75

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of August 26, 2022 vs August 30, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for August 30, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ July 2022 (Base index 2018 = 100)
2/ July 2022

Original Signed:

Chief, FMMAD

fmmad // 08/31/22